

GOLETA WEST SANITARY DISTRICT
Special Finance Committee Meeting
Agenda
September 9, 2022
10:00 AM
UCSB Campus, Parking Lot 32
Santa Barbara, California 93106
(District Office)

In response to the spread of the COVID-19 virus, Governor Newsom declared a state of emergency which directly impacts the ability of board members and members of the public to meet safely in person. To help minimize the potential spread of the COVID-19 virus, the Goleta West Sanitary District has decided hold this public meeting telephonically pursuant the requirements of Government Code section 54953(e) (as amended by AB 361). Members of the public are invited to attend and participate in the Goleta West Sanitary District Public Meeting in one of the following ways:

Join Zoom Meeting:

<https://us02web.zoom.us/j/9609647119>

Meeting ID: 960 964 7119

Dial by your location

+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
877 853 5257 US Toll-free
888 475 4499 US Toll-free

Please contact the District office by phone (805-968-2617) or email (info@goletawest.org) with any questions.

Call to Order:

Roll Call: Director Lewis, Director Geyer

Questions/Comments from the public on any item not on the agenda

The Goleta West Sanitary District Board Room is accessible to people with disabilities. If additional accommodations for the disabled are needed, please call the District's Office Manager at (805) 968-2617 or e-mail your request to info@goletawest.com in advance of meeting.

Business:

- 1. Discussion of tracking of District CIP expenditures to being funded from bond proceeds.**
- 2. Discussion of District investment options.**
 - a. PFM/US Bank
 - b. LAIF
 - c. SB County Treasurer's Investment Pool
 - d. CLASS (CSDA)

Adjournment:

Supplementary Material:

CIP Expenditures Spreadsheet

CIP Expenditures Spreadsheet

Tracking of CIP Spending of Truist Bond Proceeds (Montecito Bank & Trust Money Market Account # XXXXX8042)							
Invoice Date	Invoice #	Paid Date	Payee	Amount	GWSD	Details:	
					paid from account	CIP Name	Purpose
			Goleta West Sanitary District	2,273,733.00			Reimbursement of preconstruction expenses
7/27/2022	899568	8/17/2022	BFHS, LLP	39,733.65	7210-44-4900	BESP Financing	Legal
7/27/2022	899564	8/17/2022	BFHS, LLP	2,608.50	1800-41-4965	GWSD Buildings	Legal, Planning, & Permitting
8/10/2022	41387	8/17/2022	Rincon Consultants, Inc	500.75	1800-41-4965	GWSD Buildings	Environmental
8/29/2022	904276	8/30/2022	BFHS, LLP	5,617.50	1800-41-4965	GWSD Buildings	Correspondance, Legal, Planning, & Permitting
8/29/2022	904280	8/30/2022	BFHS, LLP	44,232.00	7210-44-4900	GSD BESP	Financing for Plant Upgrades
6/30-8/10/2022	(11-separate)	8/30/2022	Pacific Material Laboratory (PML)	5,995.00	1800-41-4965	GWSD Buildings	Inspection, Testing
7/12-8/12/2022	(6-separate)	8/30/2022	Ed Galindo Architect (EGA)	21,438.01	1800-41-4965	GWSD Buildings	Architect, Changes, Management, Planning
8/12/2022	24769	8/30/2022	Raftelis Financial Consulting (RFC)	27,140.00	7235-45-4910	GWSD Buildings and GSD BESP Phase 1	Financial Consulting for CIP, Rate & Fee Study
8/11/2022	2101814	7/31/2022	Newton Construction	209,614.81	1800-41-4965	GWSD Buildings	Construction
			Total	2,630,613.22			

Beginning Balance	\$13,859,500.00
Current Balance	\$11,228,886.78