

GOLETA WEST SANITARY DISTRICT

Regular Board Meeting

AGENDA

Date: July 18, 2023

5:30PM

**UCSB Campus, Parking Lot 32
Santa Barbara, CA 93106
(District Office)**

In-Person and Virtual Participation Options

- Attend the in-person meeting at the District Office
- Join the District's Zoom webinar from your computer, tablet, or smartphone by [clicking here](#). Alternatively, you can join the Zoom webinar by logging on to zoom.us, downloading the application, selecting "Join Meeting", and entering Meeting ID 960 964 7119.
- Call 669-900-6833 or 877 853 5257 (US Toll-free) and enter Meeting ID 960 964 7119 to listen to the meeting on your phone.

Comments in advance of the meeting: Correspondence to the Board regarding items appearing on the agenda should be directed to the Secretary of the Board, at info@goletawest.org or the District Office address. Written comments should be submitted by 12:00 PM on the day of the meeting.

Concurrent comments: Those observing the meeting by video on the Zoom Webinar platform may make comments during designated public comment periods using the "raise hand" feature. Those observing the meeting by telephone may make comments during the designated public comment periods by pressing *9 on the key pad to indicate such interest. Please note that the District will make every effort to make the meeting accessible virtually; however, if one of the above virtual attendance/viewing or public comment options is unavailable due to technological issues, you are invited to take advantage of one of the other participation options outlined above, including attending and providing public comment in-person at the District Office. Additional options may be made available at the meeting.

Accessibility: The Board of Directors Hearing Room is wheelchair accessible. Should special assistance be required to participate in this meeting, please contact the District office by phone (805-968-2617) or email (info@goletawest.org).

1. CALL TO ORDER

2. ROLL CALL

Members: Directors Turenchalk, Bearman, Lewis, Geyer, Thomas

3. REQUEST FOR REMOTE PARTICIPATION UNDER AB 2449

The Board of Directors may consider Boardmember(s) request to participate in the meeting remotely under the regulations of AB 2449 by making the necessary findings and voting on whether the Boardmember(s) may participate remotely.

- 4. APPROVE THE ORDER OF THE AGENDA**
- 5. PUBLIC COMMENT**
The public may address the Board for no more than (3) minutes on any issue within the District's jurisdiction which is not on the agenda. No action will be taken on any non-agenda item, except as provided by law.
- 6. APPROVAL OF THE MINUTES FOR THE REGULAR BOARD MEETING OF JUNE 6, 2023**
- 7. GENERAL MANAGER UPDATES**
- 8. LEGAL COUNSEL UPDATES**
- 9. UPDATE ON TRANSITION FROM AT-LARGE TO BY-DISTRICT ELECTIONS.**

DISCUSSION-ACTION AGENDA

The Board will consider and may take action on the following item.

- 10. CONSIDERATION OF ADOPTION OF DISTRICT RESOLUTION NO. 32-822: A RESOLUTION OF THE GOLETA WEST SANITARY DISTRICT ADOPTING THE SEWER SERVICE CHARGE REPORT, DETERMINING EACH CHARGE DESCRIBED IN THE SAID REPORT AND DIRECTING THE DELIVERY THEREOF TO THE COUNTY AUDITOR OF THE COUNTY OF SANTA BARBARA.**
 - a. Public Hearing**
 - b. The Board will consider adoption of Resolution No. 23-822**
- 11. CONSIDERATION OF ADOPTION OF DISTRICT RESOLUTION NO. 23-823: ESTABLISHING THE APPROPRIATION LIMIT FOR FY 2023-2024**
 - b. The Board will consider adoption of Resolution No. 23-823 establishing the appropriations limit for FY 2023-2024**
- 12. PRESENTATION OF THE FY 2021-2022 ANNUAL FINANCIAL STATEMENTS AUDIT REPORT**
 - a. Bartlett, Pringle & Wolf, LLC will present the 2021-2022 Annual Financial Statements.**
 - b. The Board will consider approval of the FY 2021-2022 Annual Financial Statements Audit Report.**
- 13. CONSIDERATION OF CHANGE ORDER NOS. 26, 27, & 28 FOR THE GWSD HEADQUARTER BUILDING IMPROVEMENTS PROJECT #12-03**

- a. **The Board will consider approval of Change Order Nos. 26, 27, & 28 for the GWSD Headquarter Buildings Improvement Project #12-03 that have been reviewed and discussed by EGA, LLC and the General Manager.**
- 14. CONSIDERATION OF ADOPTING BOARD ORDER CONFIRMING PUBLICATION OF ORDINANCE NO. 23-95**
 - a. **The Board will consider adopting the proposed order to establish that Ordinance No. 23-95 has been properly published in accordance with the requirements of Section 6490.**
- 15. COMMUNICATIONS**
- 16. REPORTS**
 - A. **Operations Report – May 31 to July 11, 2023**
 - B. **SB County California Special Districts Association Executive Board Meeting – June 7 & July 5, 2023**
 - C. **Isla Vista Recreation and Park District Meeting – June 8 & July 13, 2023**
 - D. **Finance Committee Meeting – June 12, 2023 & June 20, 2023**
 - E. **Goleta Water District Board Meeting – June 13 & July 11, 2023**
 - F. **Ad Hoc CVRA Committee Meeting – June 16 & July 11, 2023**
 - G. **Goleta Sanitary District Meeting – June 20, July 3, & July 17, 2023**
 - H. **Personnel Committee Meeting – June 21, 2023**
 - I. **SB Airport Commission Meeting – June 21, 2023**
 - J. **SB County California Special Districts Association Meeting – June 26, 2023**
 - K. **Other Reports**
- 17. FUTURE AGENDA ITEMS**
- 18. ADJOURNMENT**

Written materials relating to an item on this agenda that are distributed to the Goleta West Sanitary District within 48 hours before the meeting during which the item will be considered are made available for public inspection at the District administrative offices located at UCSB Campus, Parking Lot 32, Santa Barbara, CA, during business hours.

July 2023

July 2023							August 2023						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
2	3	4	5	6	7	1	6	7	1	2	3	4	5
9	10	11	12	13	14	8	13	14	8	9	10	11	12
16	17	18	19	20	21	15	20	21	15	16	17	18	19
23	24	25	26	27	28	22	27	28	22	23	24	25	26
30	31					29			29	30	31		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jun 25	26	27	28	29	30	Jul 1
2	3 6:30pm GSD Board Meeting	4 12:30am Independence Day GWSD Closed 5:30pm Canceled - City 5:30pm CANCELED -	5 12:00pm SBCCSDA Executive Board Meeting	6	7	8
9	10	11 3:00pm Special Ad Hoc Committee Meeting 5:30pm Goleta Water District Board	12	13 2:00pm Special Finance Committee Meeting 5:30pm IVR&PD Regular Meeting	14 3:30pm Ad Hoc Committee Meeting	15
16	17 6:30pm GSD Board Meeting	18 5:30pm GWSD Regular Board Meeting 5:30pm City of Goleta Council Meeting	19 6:00pm Santa Barbara Airport Commission Mtg	20	21	22
23	24 6:00pm SBCCSDA Chapter Meeting	25	26	27	28	29
30	31	Aug 1	2	3	4	5

August 2023

August 2023						
Su	Mo	Tu	We	Th	Fr	Sa
6	7	1	2	3	4	5
13	14	8	9	10	11	12
20	21	15	16	17	18	19
27	28	22	23	24	25	26

September 2023						
Su	Mo	Tu	We	Th	Fr	Sa
3	4	5	6	7	1	2
10	11	12	13	14	8	9
17	18	19	20	21	15	16
24	25	26	27	28	22	23
					29	30

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jul 30	31	Aug 1 5:30pm City of Goleta Council Meeting 5:30pm GWSD Regular Board Meeting	2 12:00pm SBCCSDA Executive Board Meeting	3	4	5
6	7 6:30pm GSD Board Meeting	8 5:30pm Goleta Water District Board Meeting	9	10 5:30pm IVR&PD Regular Meeting	11	12
13	14	15 5:30pm City of Goleta Council Meeting	16 6:00pm Santa Barbara Airport Commission Mtg	17	18	19
20	21 6:30pm GSD Board Meeting	22	23	24	25	26
27	28 6:00pm SBCCSDA Chapter Meeting	29	30	31	Sep 1	2

GOLETA WEST SANITARY DISTRICT

DATE: JULY 18, 2023

AGENDA ITEM: 6

**AGENDA TITLE: APPROVAL OF THE MINUTES FOR THE REGULAR BOARD
MEETING OF JUNE 6, 2023.**

**MINUTES OF THE REGULAR BOARD MEETING
OF THE GOLETA WEST SANITARY DISTRICT
UCSB CAMPUS, PARKING LOT 32, SANTA BARBARA, CALIFORNIA
JUNE 6, 2023**

In-person and virtual

POSTING OF THE AGENDA

The agenda notice for this meeting was posted in the display case outside the administrative office of the Goleta West Sanitary District and on the District's website at least 24 hours in advance of this special meeting.

1. CALL TO ORDER

President Turenchalk called the meeting to 5:30 PM

2. ROLL CALL: BOARD MEMBERS PRESENT

Robert Thomas

David Bearman M.D.

David Lewis

Craig Geyer

Eva Turenchalk

BOARD MEMBERS ABSENT

None

STAFF PRESENT

Brian McCarthy – General Manager/Board Clerk-Secretary

Jennifer Lee – District Counsel

Joey Hilliard – Utility Worker 4

OTHERS PRESENT

Elizabeth Stitt – Redistricting Partners

Chip Wullbrandt – Sandpiper GC Attorney – attended remotely

Cody Sargeant – District Counsel – attended remotely

Ed Galindo – Architect, EGA – attended remotely

Sharon Rose – GSD Director – attended remotely

3. REQUEST FOR REMOTE PARTICIPATION UNDER AB 2449

None

4. APPROVE THE ORDER OF THE AGENDA

No changes were made to the order of the agenda.

5. PUBLIC COMMENT

None

6. **APPROVAL OF THE MINUTES FOR THE SPECIAL BOARD MEETING OF JUNE 1, 2023**

(23-06-42)

Upon a motion by Director Lewis, seconded by Director Geyer, the Board unanimously approved the minutes of the Special Board Meeting of June 1, 2023 as presented.

7. **GENERAL MANAGER UPDATES**

The General Manager provided a report.

8. **LEGAL COUNSEL UPDATES**

District Counsel provided a report.

9. **THE BOARD WILL RECEIVE A PRESENTATION FROM REDISTRICTING PARTNERS ON THE PROCESS OF THE DISTRICT TRANSITIONING FROM AT-LARGE TO DISTRICT-BASED ELECTIONS**

Ms. Elizabeth Stitt, Redistricting Partners, provided a PowerPoint presentation and answered questions from the Board and staff. She provided a tentative schedule for the remaining five public meetings for the process of the District transitioning from at-large to district-based elections. At the final meeting, the board will adopt a district-based map for five electoral regions within the District boundaries.

No action was taken by the Board on this item.

10. **CONSIDERATION OF MEMORANDIUM OF UNDERSTANDING (MOU) BETWEEN SANDPIPER GOLF COURSE AND GWSD**

(23-06-43)

The General Manager provided a brief background on this item and introduced Mr. Cody Sargeant, District Counsel, and Mr. Chip Wullbrandt, Counsel for Sandpiper. Mr. Sargeant provided a report and answered questions from the Board. Mr. Wullbrandt provided some additional information and answered questions. Some of the Directors asked if they could have additional time to review the draft MOU and material without delaying the project. Mr. Sargeant explained that a Sewer Availability Letter from the District would be sufficient to keep this project moving through the planning and permitting process. Upon a motion by Director Geyer, seconded by Director Bearman, the Board authorized the General Manager to issue a Sewer Availability Letter for the Sandpiper Golf Course Improvement Project and bring the MOU back to the Board for consideration at a future meeting by the following roll call vote:

AYES:	Lewis, Thomas, Turenchalk, Bearman, Geyer
NOES:	None
ABSTAIN:	None
ABSENT:	None

11. CONSIDERATION OF THE HEADQUARTER BUILDINGS IMPROVEMENT PROJECT LEED CERTIFICATION AND PROJECT UPDATE

(23-06-44)

Mr. Ed Galindo provided a report and explained that the new Administration Building is still eligible for LEED V2009 Certification. He discussed what regulations must be met prior to Certification and reporting requirements for five years following the issuance of LEED Certification. Mr. Galindo provided cost estimates associated with fulfilling all of the necessary requirements for Certification. Upon a motion by Director Geyer, seconded by Director Lewis, the Board authorized Mr. Galindo to pursue LEED V2009 Certification for the new Administration Building by the following roll call vote:

AYES:	Thomas, Bearman, Turenchalk, Lewis, Geyer
NOES:	None
ABSTAIN:	None
ABSENT:	None

- 6:56 PM: President Turenchalk appointed Director Bearman to Chair the remainder of this meeting and excused herself.

12. SCHEDULE PUBLIC HEARING FOR PLACING THE SEWER SERVICE CHARGES ON THE COUNTY TAX ROLL FOR FY 2023-2024

Director Bearman, as acting Chair of the Board, authorized the General Manager to schedule and notice as required, a Public Hearing for the July 18, 2023 Regular Board Meeting for placing the District sewer service charges on the County Tax Roll.

13. CONSIDERATION OF RESCHEDULING JULY 4, 2023 REGULAR BOARD MEETING TO ANOTHER DATE

Director Bearman, as acting Chair of the Board, directed the General Manager to cancel the July 4, 2023 Regular Board Meeting and instructed him to schedule a Special Meeting if necessary.

14. COMMUNICATIONS

None

15. REPORTS

Operations Report

General Manager provided a report.

SBCCSDA Meeting

Director Geyer provided a report

Finance Committee

Director Lewis provided a report.

Engineering Committee

Director Geyer provided a report.

Management Committee Meeting

Director Geyer provided a report.

City of Goleta

Director Thomas attended, nothing relevant to GWSD to report.

Isla Vista Recreation & Park District

Director Lewis provided a report.

Santa Barbara Airport

Director Lewis provided a report.

Santa Barbara City Counsel

Director Thomas attended, nothing relevant to GWSD to report.

Other Reports

Director Geyer provided a report on GSD Board meeting.

18. FUTURE AGENDA ITEMS

None.

19. ADJOURNMENT

There being no further business, Director Bearman adjourned the meeting at 7:10 PM.

Brian McCarthy, Board Clerk-Secretary

APPROVED

David Bearman M.D. for
Eva Turenchalk, Board President

Operations Report

May 10 - 30, 2023

Administration

Staff continues to process and catalogue Prop 218 protest letters to the proposed sewer rate increase scheduled for a June 1, 2023 public hearing. As of noon on May 30, 2023 the District has received 24 letters from residents and property owners.

Staff continues to work on GWSD charges to be placed on the annual County Tax Roll billing cycle.

Staff continues to work on FY 2023-24 Annual Budget.

Staff has been corresponding with counsel regarding MOU between the District and Sandpiper Golf Course.

Staff updates and revisions continue to the District Sewer System Management Plan (SSMP) and to the Spill Emergency Response Plan (SERP), formerly called the Sanitary Sewer Overflow Response Plan. New Waste Discharge Requirements (WDRs) issued by the State Water Board will go into effect next month.

Staff met with agent for Majestic Asset Management to discuss District requirements for subdividing a single parcel with three separate commercial buildings on it into three separate parcels. Staff explained that in order to issue a Sewer Availability Letter they will need to submit a project description and plans for connecting separate laterals to the public sewer for each building/parcel.

Weekly Headquarter Buildings Upgrades OAC (Owner, Architect, Contractor) meetings continue. Communications with EGA and District counsel continue regarding Phase 1 & 2 of the Buildings Improvement Project.

Staff established an investment account with CAMP (California Asset Management Program) as directed by the Board.

Staff signed proposal and issued a PO for Tierra Contracting to construct Force Main Access Vault.

Staff attended TrainingLink Webinar on GSD Planning for a Sustainable Future.

Weekly meetings continue with RedZone Robotics, developers of the District CMMS system named “ICOM” regarding important updates and bug fixes within the system.

Staff attended CLASS Public Agency Investment Policy 101 Webinar.

Staff continues to work with Cannon Corp regarding the SCADA system upgrades and improvements.

Staff attended GSD Annual Contractual Users Meeting via Zoom.

Collection System

Staff attended Public Works Day hosted by the City of Goleta at Camino Real Marketplace to educate the public of the duties of public works and utilities. The District street sweeper and the RamJet sewer cleaning truck were on display and two crew members interfaced with the public.

Staff and the District electrical contractor are working on repairs to electrical systems in Pump Station 1 that were recently caused by a water leak from a broken water filter housing.

Field crew completed clearing easements on Emily offtrack, Newport offtrack, and part of 60-2 offtrack.

Crew completed CCTV inspection of Willow Springs, Village at Los Carneros, and south Los Carneros offtrack to Hollister Avenue. CCTV inspection continues at Los Carneros and Hollister with some of this work being completed at night for safety and to avoid traffic congestion.

Staff inspected rough in plumbing and grease interceptor connections for the Santa Barbara Fish Market going into the suite previously occupied by La Bella Rosa Bakery located in the Plaza Shopping Center at 7127 Hollister Avenue.

UCSB's North Campus Faculty Housing project construction continues off Phelps Road and on the West Campus Open Space. Modifications to the existing sewer main lines to accommodate lot line adjustments are being made. This work is being inspected by staff.

Staff completed permit signoff inspections for later replacements at 625 La Patera, 6542 Camino Caseta, and for an ADU at 7668 Newport Drive.

Staff completed updates to the Standard Operating Procedure for Emily Lift Station and Emergency Generator Operation.

Phil Brittain, the District electrical contractor conducted an on-site Electrical Safety Training with staff in Pump Station 1.

Industrial Waste & Environmental Compliance

Staff conducted 2nd quarter Industrial Wastewater Discharge Permit compliance inspections at the following Class IV Categorical Industrial Wastewater Discharge Permittees: Teledyne FLIR, Google (GQ3), Lockheed Martin SB Focalplane, and Transphorm.

Staff invoiced all Class IV Categorical Industrial Wastewater Discharge Permittees for the 1st Quarter Industrial Wastewater Discharge Permit compliance sample analysis.

Staff completed collecting Industrial Wastewater Discharge Permit compliance samples from all Class II AND Class III industries.

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Street Sweeping

Graffiti: None reported.

Abandoned Vehicles: None reported.

Hours: 53.2

Miles: 436.7

Loads: 19

Maintenance: Performed routine inspections, maintenance, and repairs.

Marborg: 04/05/2023 – 10.86 tons

04/13/2023 – 13.73 tons

04/17/2023 – 16.53 tons

04/27/2023 – 13.06 tons

Table of Treatment Capacity in GSD Plant

GWSD Average Daily Flow	March 2023	2.6739 MGD; 40.1567 %
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Your environmental partner since 1954

Sewer Operations Cleaning Summary from May 10, 2023 to May 30, 2023

Descripton	Quantity
Feet Cleaned	
Hydroclean	538 ft.
	538 ft.
Lines Cleaned	
Hydroclean	2 lines
	2 lines
Other Work Orders	
CCTV Work Order	59 Work Orders
Parcel Permit	2 Work Orders
	61 Work Orders

Goleta West Sanitary District

Allowance of Claims

May 13 - May 30, 2023

Rev_n

Vendor ID	Vendor Name	Transaction Description	Posted Date	Document Amount
ADP01	ADP Inc	Payroll Svc	5/15/2023	1,010.88
B&H01	B&H	Operations Supplies	5/16/2023	1,223.14
BAR01	Bartlett Pringle & Wolf LLC	Accounting & Audit Svcs	5/16/2023	6,971.00
BAR02	Barricade Pest Control	Pest Control	5/16/2023	100.00
CAL12	CalPERS Public Employee's Retirement System	CalPERS Retirement	5/15/2023	5,318.67
CHA03	Ruben Chavez	Safety Boots	5/16/2023	150.00
CHW	Colantuono Highsmith & Whatley	Legal Financial Consultation	5/16/2023	31,325.25
CITIG06	Channel Islands Technology Integrators' Group	Computer Support	5/16/2023	7,012.56
CM001	Chrisanne Murray	Book Bound Board Minutes	5/16/2023	110.80
DAL01	Dal Pozzo Tire Corp	Sweeper Tire Repair	5/16/2023	75.00
FIL01	Filippin Engr	District Bldg Proj	5/16/2023	1,845.00
FRO01	Frontier Communications	Phone Svc	5/16/2023	129.32
GOL02	Goleta Sanitary District	Treatment	5/16/2023	204,280.48
GOL04	Goleta Water District	Facility Water	5/19/2023	115.06
GRA03	Grainger	Vehicle Maint	5/16/2023	1,016.44
HAA01	Haaker Equipment Company	Sweeper Maint	5/16/2023	2,178.72
HOM01	Home Depot Credit Svcs	Operations Supplies	5/16/2023	872.94
MAR01	Marborg Industries	Waste Removal & Rolloffs	5/19/2023	8,045.82
MCC02	McCormix Corporation	Sweeper Fuel	5/19/2023	136.25
MIN01	Miner's Ace Hdwre 1751	Operations Supplies	5/16/2023	128.13
MSW01	Mountain Spring Water	Drinking Water	5/16/2023	38.35
NTN01	Newton Construction	District Bldg Proj	5/16/2023	196,218.07
OFF01	Office Depot	Office Supplies	5/16/2023	941.31
PFM01	PFM Asset Management LLC	Financial Investmt Consulting	5/15/2023	634.37
PML01	Pacific Materials Laboratory	District Bldg Proj	5/16/2023	1,500.00
RAF01	RFC Raftelis Financial Consulting, Inc.	Financial Svcs	5/16/2023	5,355.00
REL01	Reliance Standard Life Insurance	Insurance LTD	5/15/2023	1,058.19
SIL01	Silvia's Cleaning Company, Inc.	Janitorial	5/16/2023	864.00
SMA01	SmartCover Systems	Field Support	5/16/2023	3,385.00
SMA02	Smart Office Interiors	District Bldg Proj	5/16/2023	20,875.51
SOU02	Southern California Edison Co	Electricity	5/16/2023	5,008.47
TAD01	TransAm Direct Inc	Direct Mailing Public Notice	5/15/2023	7,189.36
THE02	The Gas Company	Natural Gas	5/16/2023	164.71
THE05	The Land Trust for Santa Barbara County	SB County Land Trust_tree work	5/19/2023	1,300.00
UCSB9	The Regents of UC	Internet Svc	5/19/2023	103.25
USB01	US Bank	Custodial Banking Svcs	5/16/2023	777.47
				517,458.52
Total Services & Supplies				\$ 517,458.52
Payroll - (1) pay date				\$ 35,625.73
Total				\$ 553,084.25

GOLETA WEST SANITARY DISTRICT

DATE: JULY 18, 2023

AGENDA ITEM: 9

AGENDA TITLE: UPDATE ON TRANSITION FROM AT-LARGE TO BY-DISTRICT ELECTIONS.

SUMMARY DESCRIPTION:

The Ad Hoc Committee was formed to study in detail, and facilitate the process of GWSD transitioning from at-large to by-district elections for members of the Board of Directors of the District. The Committee met with Liz Stitt of Redistricting Partners and Brian Robinson of Terrain Consulting to discuss public notice, public engagement, and public participation in the process.

DISCUSSION:

The Ad Hoc Committee considered advise and recommendation from Redistricting Partners, the District's districting consultant, and Terrain Consulting, the District public relations consultant. The Committee asked Terrain to provide a plan of action and estimated cost to implement. Terrain responded via email with a memo detailing an outreach plan that included development of a dedicated website page, direct mail to customers with information regarding the process and directing them to our website for the most current information. The memo also included creating signage to be placed in public gathering places within the District. Terrain will also distribute a series of press releases to notify the media and public of the districting process and the opportunity for public participation. They also will consider utilizing other local agencies to inform and engage GWSD residents and customers through newsletters and social media that these agencies utilize on a regular basis. Terrain also provided an initial cost estimate of approximately \$15,000 to complete this work.

The first two meetings are designed to educate the Board and public on the procedure and empower residents to join the process. The last three meetings will discuss potential draft maps, with the Board of Directors ultimately selecting a final map to be used for elections beginning in the 2024 election. Up-to-date information on the process will be posted to the GWSD website, Meeting agendas, future draft maps, and meeting minutes will be posted on the District website.

As a reminder to the Board and public, please find the following schedule with a brief description of the intended purpose of each meeting:

- ~~Tuesday, June 6, 2023 at 5:30 PM – Introduction of Process & Educational Outreach~~
- Tuesday, July 18, 2023 at 5:30 PM – 2nd Introduction of Process & Educational Outreach
- Tuesday, August 1, 2023 at 5:30 PM – Introduction of District Maps
- Tuesday, September 5, 2023 at 5:30 PM – 2nd Round of Map Review & Discussion
- Tuesday, September 19, 2023 at 5:30 PM – Board Vote to Select Districting Map

SUPPLEMENTARY MATERIAL:

Memo from Terrain Consulting



Public Information Plan for District Formation Process

As Goleta West Sanitary District moves to create electoral districts, it is critical that the public is notified and invited into the process. As a public agency, its authenticity and transparency, particularly as an “invisible district” with which customers don’t interact through a regular bill or service contract, is of utmost importance. The execution of this outreach will speak to the trustworthiness and reliability of the agency. Poor outreach will have implications far beyond the mapping process, but a successful outreach campaign will give the customers confidence in the agency.

With that in mind, we are pleased to make the following recommendations:

1. Website—Develop a dedicated webpage for the district mapping process which serves as the landing place for all of the other types of media using a QR code. As the most accessible and flexible communications tool, available 7 days a week, 24 hours a day, it’s important to have a dedicated webpage up for the district mapping process.

2. Direct Mail—Mail each customer about this process using one or a series of oversized postcards with a QR code directing them to the website.

3. Signage—Create signage--posters and A-frame signs—that are strategically located throughout the district at locations where people congregate to give higher visibility to the process with a QR code directing them to the website.

Locations may include:

- Shopping Centers
- Community Centers
- Homeowners Associations Billboards
- Etc.

4. Earned Media—Distribute a series of press releases notifying the media and public about the status of the project and the opportunity for public participation.

5. Strategic Partnerships—Use other local agencies to help get the word to the people in the affected area through their newsletters and social media.

- City of Goleta

GOLETA WEST SANITARY DISTRICT

DATE: July 18, 2023

AGENDA ITEM: 10

AGENDA TITLE: CONSIDERATION OF ADOPTION OF DISTRICT RESOLUTION NO. 23-821: A RESOLUTION OF THE GOLETA WEST SANITARY DISTRICT ADOPTING THE SEWER SERVICE CHARGE REPORT, DETERMINING EACH CHARGE DESCRIBED IN THE SAID REPORT AND DIRECTING THE DELIVERY THEREOF TO THE COUNTY AUDITOR OF THE COUNTY OF SANTA BARBARA

SUMMARY DESCRIPTION:

At the June 6, 2023 Board Meeting the Board set the Public Hearing for adopting the sewer service charges for the July 18, 2023 Regular Board Meeting. Notice of Public Hearing was published twice as per Gov't Code Section 6066. The Public Hearing was noticed in the Legal Notification section of Santa Barbara News-Press on July 3 & 11, 2023. A parcel listing of the 2023-2024 sewer service charges was printed and available for public review in the District office. The Board Clerk-Secretary will have a parcel listing of the 2023-2024 sewer service charges available at the Board Meeting.

Following the Public Hearing the Board will consider adopting Resolution No. 23-821: Adopting the sewer service charge report, determining each charge described in the said report and directing the delivery thereof to the County Auditor of the County of Santa Barbara. There is no proposed change in sewer service charge from the previous year. This report includes the total sewer service charge fee for each parcel in which the fees will be collected on the County tax roll.

Staff recommends that the Board adopt Resolution No. 23-821.

SUPPLEMENTARY MATERIAL:

July 11, 2023 Memorandum

Notice of Report Hearing 2023-2024 Tax Roll

Resolution No. 23-821

GOLETA WEST SANITARY DISTRICT MEMORANDUM

Date: July 11, 2023

To: Board of Directors

**From: Brian McCarthy
General Manager/Superintendent**

**Subject: Resolution No. 23-821 Adopting the Sewer Service Charge Report,
Determining Each Charge Described in the Said Report and Directing the Delivery
Thereof to the County Auditor of the County of Santa Barbara**

At the June 6, 2023 Regular Meeting, the Board set the Public Hearing for adopting the sewer service charges for the July 18, 2023 Regular Board Meeting and authorized publication of the required public notices. Notice of Public Hearing was published twice as per Gov't Code Section 6066, in the Santa Barbara News-Press on July 3, 2023 and July 11, 2023.

The draft Sewer Service Charge Report listing every parcel and its associated fee was prepared and available for review on July 1, 2023.

The total parcels included on the tax roll for Sewer Service Charges is 6,026. The total Sewer Service Charge Revenue collected from those parcels is \$4,578,139.69.

Following the Public Hearing the Board will consider adopting Resolution No. 23-821.

**GOLETA WEST SANITARY DISTRICT
NOTICE OF REPORT AND HEARING**

**PUBLIC HEARING TO BE HELD IN-PERSON AT THE DISTRICT BOARDROOM
AND VIA TELECONFERENCE**

TUESDAY, July 18, 2023 at 5:30 PM

Teleconference by Zoom: <https://us02web.zoom.us/j/9609647119> Meeting ID: 960 964 7119

YOU ARE HEREBY NOTIFIED that the Clerk-Secretary of the GOLETA WEST SANITARY DISTRICT ("District") has filed with the District a written report containing a description of each parcel of real property receiving sewer services from the District and its facilities, setting forth therein the amount of the sewer service charge for each parcel for the fiscal year 2023 – 2024, computed in conformity with the charges prescribed by District Ordinance No. 23-95. This report is on file in the District Office, UCSB Campus, Parking Lot 32, Santa Barbara County, California, and may be inspected during normal business hours. Such report is also available on the District's website at <http://goletawest.org>.

YOU ARE FURTHER NOTIFIED that the District Board of Directors will hold a public hearing upon said report and a Resolution to collect the sewer service charges shown thereon on the tax rolls of the County of Santa Barbara. The District's rates and charges are payable in two installments when property taxes are due. Unpaid balances are subject to a rate of interest not to exceed 12 percent per annum, and shall constitute a lien against the respective lots or parcels of land to which sewer facilities are connected at the time and in the manner specified in Health and Safety Code Sections 5473.5 and 5473.8. The public hearing will occur at the time and place stated in this notice. During the hearing, any interested person may appear and be heard as to whether the proposed rates and charges (i) are discriminatory or excessive, (ii) will not be sufficient under Government Code Section 54515, (iii) will not comply with any other provision of law, (iv) will not be sufficient under the provisions of any applicable covenants of any outstanding revenue bonds of the District payable from the revenues of the enterprise, or (v) on any other matter relating to said proposed rates or charges.

This Notice is posted on the District website (<http://goletawest.org>), and at the District outside display case located at UCSB Campus, Parking Lot 32, Santa Barbara. The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's programs, services, or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District office at 805-968-2617. Notification at least forty-eight (48) hours prior to the meeting will enable the District to make appropriate arrangements.

Dated: June 30, 2023

Brian McCarthy
Clerk - Secretary of the Governing Board
Goleta West Sanitary District

RESOLUTION NO. 23-821

**A RESOLUTION OF THE BOARD OF DIRECTORS OF GOLETA WEST SANITARY DISTRICT
ADOPTING THE SEWER SERVICE CHARGE REPORT, DETERMINING EACH CHARGE
DESCRIBED IN THE SAID REPORT AND DIRECTING THE DELIVERY THEREOF TO THE
COUNTY AUDITOR OF THE COUNTY OF SANTA BARBARA**

WHEREAS, Goleta West Sanitary District ("District") is authorized to adopt and levy a sewer service charge on each property owner receiving sewer services from the District pursuant to California Health & Safety Code sections 5471 and 6520.5 and Government Code section 66000 *et seq.*; and

WHEREAS, pursuant to District Ordinance No. 23-95, the Board of Directors established the authority under State law to prescribe and collect fees and other charges for services and facilities by the District; and

WHEREAS, Health & Safety Code section 5473 authorizes the District to elect to have sewer services charges collected on the secured tax roll upon annually preparing a written report containing a description of each parcel of real property receiving sewer services and the amount of the charge for each parcel for the year, computed in conformity with the charges prescribed by the District's ordinance, and filing such report with the clerk of the Board; and

WHEREAS, in compliance with section 5473, the written report has been prepared for the year 2023 - 2024 and filed with the Clerk - Secretary of the Board; and

WHEREAS, on July 18, 2023, the Board of Directors of the District held a properly noticed public hearing on the Report and considered all objections and protests, if any, to the Report, in compliance with Health & Safety Code section 5473.2; and

WHEREAS, at the public hearing the owners of a majority of the parcels described in the Report did not protest the Report; and

WHEREAS, the public hearing has been closed.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1) The Board hereby finds and determines that each charge described in the Report on file herein, a copy of which is incorporated herein by reference (together with amendments made by this Board, if any), is correct and is computed in accordance with the charges prescribed by Ordinance No. 23-95 of the District.
- 2) The Report is hereby adopted.
- 3) The Auditor-Controller for Santa Barbara County is hereby ordered to place the sewer service charges set forth in the Report on the tax roll for the year 2023 -2024.
- 4) The Clerk - Secretary of the District is hereby authorized and instructed to deliver to the County Auditor of the County of Santa Barbara a copy of the Report, with a statement endorsed hereon over their signature stating that the Report has been finally adopted by the Goleta West Sanitary District Board of Directors for the purpose of collecting the charges shown thereon on the tax rolls of the County of Santa Barbara.

DATED this 18th day of July 2023

.....

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Board of Directors of the Goleta West Sanitary District at a Board meeting thereof held on the 18th day of July 2023, by the following vote of the members thereof:

AYES: Thomas, Lewis, Bearman, Geyer

NOES:

ABSTAINED:

ABSENT: Turenchalk

Brian McCarthy, Clerk - Secretary

APPROVED

(SEAL)

David Bearman M.D. for Eva Turenchalk, Board President

GOLETA WEST SANITARY DISTRICT

DATE: JULY 18, 2023

AGENDA ITEM 11

**AGENDA TITLE: CONSIDERATION OF ADOPTION OF DISTRICT RESOLUTION
NO. 23-822: ESTABLISHING THE APPROPRIATION LIMIT FOR
FY 2023-2024**

SUMMARY DESCRIPTION:

Staff and the Finance Committee met and reviewed the appropriation limit calculated by Bartlett, Pringle and Wolf, LLC (BPW) and recommend that the Board adopt Resolution No. 23-822.

SUPPLEMENTARY MATERIAL:

June 12, 2023 Finance Committee Memo
FY 2023-2024 BPW Appropriation Limit Worksheet
Resolution No. 23-822

GOLETA WEST SANITARY DISTRICT MEMORANDUM

Date: June 12, 2023

To: Finance Committee

**From: Brian McCarthy
General Manager/Superintendent**

Subject: Resolution adopting appropriation limit for FY 2023-24

Section 7910 of the Government Code requires Special Districts to adopt a resolution each year to establish its appropriation limit for the following fiscal year at a regularly scheduled meeting or a properly noticed special meeting.

The appropriations limit represents the maximum amount that the District may collect from property tax revenue. The Government Code establishes the procedure for calculating the appropriations limit each fiscal year. The procedure is basically an escalation from prior year based on population change and per capita income within the District's service area.

The District's appropriations limit for FY 2023-24 is calculated to be \$10,384,402.56. The projected property tax revenue for the upcoming fiscal year is well within this limit.

Enclosed:

May 2023 Department of Finance Price Factor and Population Information
Draft Resolution No. 23-822

**Goleta West Sanitary District
Appropriation Limit**

	Description	FY 2022/23	FY 2023/24
A	Prior Year Appropriation Limit	9,287,744.64	10,002,953.92
B	Change in Calif. Per Capita Income	1.0755	1.0444
C	Change in County Population	1.0014	0.9940
D	Multiplying Factor (B x C)	1.0770	1.0381
E	New Appropriation Limit (A x D)	10,002,953.92	10,384,402.56

Note: Line item D, as listed, is rounded due to size limitations. Line item E uses the true value of D without decimal truncation to calculate the new appropriation limit.

RESOLUTION NO. 23-822
A RESOLUTION OF
THE GOLETA WEST SANITARY DISTRICT
ESTABLISHING THE APPROPRIATION LIMIT
FOR FISCAL YEAR 2023-24

WHEREAS, in 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII B to the California Constitution;

WHEREAS, the provisions of Article XIII B establish maximum appropriation limitations, commonly called “Gann Limits,” for local public agencies;

WHEREAS, Article XIII B of the California Constitution requires local public agencies to annually establish appropriations limits on appropriation items subject to limitation;

WHEREAS, Section 7900 *et seq.* of the California Government Code provides implementing instructions to Article XIII B;

WHEREAS, the California Department of Finance has provided Uniform Guidelines to further clarify the intent of Article XIII B;

WHEREAS, in 1990, the voters of the State of California approved Proposition 111 which modified the method of calculating the annual appropriation limit for all levels of government; and

WHEREAS, the District Manager has calculated the 2023-24 Appropriation Limit for the Goleta West Sanitary District in accordance with said law and guidelines and has made available to the public the documentation used in the determination of said appropriation limit.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE GOLETA WEST SANITARY DISTRICT HEREBY RESOLVE as follows:

SECTION 1. The final appropriation limit for appropriations subject to limitation for the Goleta West Sanitary District for Fiscal Year 2023-24 is hereby set at ten million three hundred eighty-four thousand four hundred two dollars and fifty-six cents (\$10,384,402.56) in accordance with the calculations set forth and attached hereto as Exhibit A, which is hereby made a part of this Resolution. The appropriations limit does not exceed the limitations imposed by the law. The District’s total expected tax revenue for Fiscal Year 2023-24 is well below the appropriations limit.

SECTION 2. The annual adjustment factors used in the calculation were (a) the percentage change in the California per capita income as the cost of living adjustment factor and (b) the larger of the District’s population growth or the population growth of Santa Barbara County as the population adjustment factor.

SECTION 3. The Goleta West Sanitary District reserves the right to adjust or amend the appropriations limit based upon new information and/or the use of alternative growth factors as authorized by law if such changes or revisions would result in a more advantageous limit, now or in the future.

SECTION 4. Notice is hereby given that (a) the attached calculations and documentation of the appropriation limit for the 2023-2043 fiscal year is made in accordance with applicable constitutional and statutory law and (b) upon adoption of this Resolution, any interested person may challenge said appropriation limit for a period of 45 days from this date in accordance with State law.

PASSED, APPROVED and ADOPTED this 18th day of July, 2023, by the following roll call vote:

AYES: Thomas, Bearman, Thomas, Geyer

NOES:

ABSTAINED:

ABSENT: Turenchalk

Clerk - Secretary
Goleta West Sanitary District

(SEAL)

ATTEST:

David Bearman, M.D. for Eva Turenchalk, President
Goleta West Sanitary District

I hereby certify that the foregoing resolution was duly and regularly introduced and adopted at a properly noticed regular meeting of the Board of Directors of the Goleta West Sanitary District held the 5th day of July, 2022.

Clerk - Secretary
Goleta West Sanitary District

APPROVED AS TO FORM:

General Counsel
Goleta West Sanitary District

Exhibit A
Goleta West Sanitary District
Appropriation Limit Calculations
Per California Constitution Article XIII B

**Goleta West Sanitary District
Appropriation Limit**

	Description	FY 2022/23	FY 2023/24
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D	Multiplying Factor (B x C)	1.0770	1.0381
E	New Appropriation Limit (A x D)	10,002,953.92	10,384,402.56

Note: Line item D, as listed, is rounded due to size limitations. Line item E uses the true value of D without decimal truncation to calculate the new appropriation limit.

GOLETA WEST SANITARY DISTRICT

DATE: JULY 18, 2023

AGENDA ITEM 12

**AGENDA TITLE: PRESENTATION OF THE DRAFT 2021-2022 ANNUAL
FINANCIAL STATEMENTS**

SUMMARY DESCRIPTION:

The Finance Committee and Staff met with the Audit Manager, Laura Copple with the District's accounting consulting firm Bartlett, Pringle & Wolf, LLP. The Draft Fiscal Year 2021-2022 Annual Financial Statements reviewed and discussed. Ms. Copple will present the Draft Financial Statements to the Board. The Finance Committee and Staff recommends approval by the Board of the Draft Fiscal Year 2021-2022 Annual Financial Statements.

SUPPLEMENTARY MATERIAL:

Fiscal Year 2021-2022 Draft Financial Statements

GOLETA WEST
SANITARY DISTRICT
June 30, 2022 and 2021
FINANCIAL STATEMENTS



BARTLETT, PRINGLE & WOLF, LLP
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

GOLETA WEST SANITARY DISTRICT

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INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors
Goleta West Sanitary District:**

Opinion

We have audited the financial statements of the Goleta West Sanitary District (the District), as of and for the years ended June 30, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2022 and 2021, and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the

aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis on pages 4 through 9, the California Public Employees' Retirement System - Schedule of Goleta West Sanitary District's Proportionate Share of the Net Pension Liability on page 38, California Public Employees' Retirement System - Schedule of Contributions on page 39, and Other Post-Employment Benefits (OPEB) Plan - Schedule of Changes in the Net OPEB Liability and Related Ratios on page 40 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Schedule of Operating Expenses on page 41 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from

and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Operating Expenses is fairly stated, in all material respects, in relation to financial statements as a whole.

Santa Barbara, California
June 12, 2023

**GOLETA WEST SANITARY DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Management's discussion and analysis of the District's financial performance provides an overview of the District's financial activities for the years ended June 30, 2022 and 2021. Please read it in conjunction with the District's financial statements, which follow this section.

Financial Statements

This discussion and analysis provides an introduction and a brief description of the District's financial statements, including the relationship of the statements to each other and the significant differences in the information they provide. The District's basic financial statements include four components:

- Balance Sheet
- Statement of Revenues, Expenses and Changes in Net Position
- Statement of Cash Flows
- Notes to the Financial Statements

The balance sheet includes all the District's assets, deferred outflows, liabilities and deferred inflows, with the difference between the two reported as net position. Net position is classified in to the following components:

- Net investment in capital assets and capacity rights
- Restricted
- Unrestricted

The balance sheet provides information about assets, deferred outflows, liabilities, deferred inflows and net position of the District at a specific point in time. It is the basis for computing rate of return, evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District.

The statement of revenues, expenses and changes in net position presents information which shows how the District's net assets changed during the year. All of the current year's revenues and expenses are recorded when the underlying transaction occurs, regardless of the timing of the related cash flows. The statement of revenues, expenses and changes in net position measures the success of the District's operations over the past year and determines whether the District has recovered its costs through user fees and other changes.

The statement of cash flows provides information regarding the District's cash receipts and cash disbursements during the year. This statement reports cash activity in four categories:

- Operating
- Non-capital financing
- Capital and related financing
- Investing

This statement differs from the statement of revenues, expenses and changes in net position because the statement accounts only for transactions that result in cash receipts or cash disbursements.

**GOLETA WEST SANITARY DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Financial Statements (Continued)

The notes to the financial statements provide a description of the accounting policies used to prepare the financial statements and present material disclosures required by generally accepted accounting principles that are not otherwise present in the financial statements.

Financial Highlights

During the year ended June 30, 2022, the District's total net position increased by \$6,085 (0.0%). Operating revenues decreased by \$195,741 (-4.2%) and operating expenses increased by \$881,147 (12.8%). Non-operating income decreased in the current year by \$1,015,226 (-23.8%). These increases and decreases are discussed in further detail below.

Revenue Sources and Uses

The District's financial statements classify revenues as operating or non-operating revenues. Operating revenues are comprised primarily of sewer service charges. The annual sewer service charge as of June 30, 2022 is \$262 per equivalent residential unit (ERU) for all customers. Additional surcharges are imposed for non-residential uses and vary based on the strength of the wastewater. Non-operating revenues are comprised primarily of property tax revenue, connection fees and investment income. The annual property tax revenues are predominately based on pre-Proposition 13 property tax allocation percentages.

District revenues are deposited into various operating and reserve funds which are the sources for District expenditures. Operating revenues are used to cover all wastewater operation and maintenance expenses. Non-operating revenues are used to cover all other operation and maintenance expenditures which are not wastewater related (including street sweeping) and capital improvement projects. The following table provides information regarding the uses of operating revenues.

	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Total operating revenues	\$ 4,508,908	\$ 4,704,649	\$ 4,583,234
Wastewater O&M expenses	6,871,285	6,344,516	6,024,735
Less: Depreciation and amortization	<u>(2,173,084)</u>	<u>(1,951,930)</u>	<u>(1,806,633)</u>
	<u>4,698,201</u>	<u>4,392,586</u>	<u>4,218,102</u>
Net wastewater operating income	<u>\$ (189,293)</u>	<u>\$ 312,063</u>	<u>\$ 365,132</u>

**GOLETA WEST SANITARY DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Financial Analysis of the Financial Statements

Net Position

The District's net position at June 30, 2022 totaled \$73,673,814 compared to \$73,667,729 at June 30, 2021. The increase in net position can be attributed to an operating loss of \$3,246,369, offset by non-operating income of \$3,252,454.

The following is a summary of the District's balance sheet as of June 30, 2022 compared to June 30, 2021 and 2020:

	June 30, 2022	June 30, 2021	Change		June 30, 2020	Change	
			\$	%		\$	%
<u>Assets:</u>							
Current assets	\$ 5,030,441	\$ 3,407,731	\$ 1,622,710	47.6%	\$ 5,325,174	\$ (1,917,443)	-36.0%
Noncurrent assets:							
Unrestricted assets	67,475	1,568,794	(1,501,319)	-95.7%	1,735,560	(166,766)	-9.6%
Restricted assets	5,911,899	6,106,495	(194,596)	-3.2%	4,245,041	1,861,454	43.9%
Dedicated assets	7,593,499	8,022,972	(429,473)	-5.4%	7,436,565	586,407	7.9%
Capital assets, net	40,768,428	39,353,454	1,414,974	3.6%	37,518,474	1,834,980	4.9%
Capacity rights, net	17,232,110	17,584,786	(352,676)	-2.0%	17,984,423	(399,637)	-2.2%
Total Assets	\$ 76,603,852	\$ 76,044,232	\$ 559,620	0.7%	\$ 74,245,237	\$ 1,798,995	2.4%
<u>Deferred Outflows of Resources:</u>							
Related to pensions	\$ 314,986	\$ 347,724	\$ (32,738)	-9.4%	\$ 357,596	\$ (9,872)	-2.8%
Related to OPEB	134,241	69,517	64,724	93.1%	93,490	(23,973)	-25.6%
Total Deferred Outflows of Resources	\$ 449,227	\$ 417,241	\$ 31,986	7.7%	\$ 451,086	\$ (33,845)	-7.5%
<u>Liabilities:</u>							
Current liabilities	\$ 1,298,623	\$ 1,173,821	\$ 124,802	10.6%	\$ 2,631,197	\$ (1,457,376)	-55.4%
Long term liabilities	806,748	1,341,461	(534,713)	-39.9%	1,213,585	127,876	10.5%
Total Liabilities	\$ 2,105,371	\$ 2,515,282	\$ (409,911)	-16.3%	\$ 3,844,782	\$ (1,329,500)	-34.6%
<u>Deferred Inflows of Resources:</u>							
Related to pensions	\$ 765,451	\$ 88,304	\$ 677,147	766.8%	\$ 148,104	\$ (59,800)	-40.4%
Related to OPEB	508,443	190,158	318,285	167.4%	220,827	(30,669)	100.0%
Total Deferred Inflows of Resources	\$ 1,273,894	\$ 278,462	\$ 995,432	357.5%	\$ 368,931	\$ (90,469)	-24.5%
<u>Net Position:</u>							
Invested in capital assets and capacity rights	\$ 58,000,538	\$ 56,938,240	\$ 1,062,298	1.9%	\$ 55,502,897	\$ 1,435,343	2.6%
Restricted	5,911,899	6,106,495	(194,596)	-3.2%	4,245,041	1,861,454	43.9%
Unrestricted, dedicated	7,593,499	8,022,972	(429,473)	-5.4%	7,436,565	586,407	7.9%
Unrestricted	2,167,878	2,600,022	(432,144)	-16.6%	3,298,107	(698,085)	-21.2%
Total Net Position	\$ 73,673,814	\$ 73,667,729	\$ 6,085	0.0%	\$ 70,482,610	\$ 3,185,119	4.5%

Net position may serve as an indicator of a public governmental agency's financial status. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$73,673,814 as of June 30, 2022, and \$73,667,729 as of June 30, 2021.

**GOLETA WEST SANITARY DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Net Position (Continued)

With a total of \$58,000,538 and \$56,938,240 as of June 30, 2022 and 2021 respectively, the largest portion of the District's total net position reflects its investment in capital assets and capacity rights related to the Goleta Sanitary District (GSD) treatment facility. The District uses these capital assets to provide service to its customers; consequently, these assets are not available for future spending.

Restricted net position represents assets which are required by external parties to be used for specific purposes, less any liabilities payable from those assets. The restricted net position of \$5,911,899 as of June 30, 2022, and \$6,106,495 at June 30, 2021 must be used for specified purposes, as described in more detail in Note 6.

Unrestricted net position consists of assets/deferred outflows and liabilities/deferred inflows that do not meet the definition of net investment in capital assets, or restricted net position. The Board of Directors has dedicated certain portions of its unrestricted net position for specific uses, which are classified in the balance sheet as unrestricted, dedicated. Note 6 contains more detailed information regarding the nature of these dedications.

Changes in Net Position

The District reported a change in net position of \$6,085 for the year ended June 30, 2022. Total change in net position was \$3,185,119 and \$1,904,441 for the fiscal years ended June 30, 2021 and 2020, respectively. The following is a summary of the District's statement of revenues, expenses and changes in net position for the years ended June 30, 2022, 2021 and 2020.

	June 30, 2022	June 30, 2021	Change		June 30, 2020	Change	
			\$	%		\$	%
Operating revenues	\$ 4,508,908	\$ 4,704,649	\$ (195,741)	-4.2%	\$ 4,583,234	\$ 121,415	2.6%
Operating expenses	7,755,277	6,874,130	881,147	12.8%	6,586,666	287,464	4.4%
Total Operating Loss	(3,246,369)	(2,169,481)	(1,076,888)	49.6%	(2,003,432)	(166,049)	8.3%
Non-operating income	3,252,454	4,267,680	(1,015,226)	-23.8%	3,791,879	475,801	12.5%
Change in net position before contributions	6,085	2,098,199	(2,092,114)	-99.7%	1,788,447	309,752	17.3%
Capital contributions	-	1,086,920	(1,086,920)	-100.0%	115,994	970,926	100.0%
Change in net position	6,085	3,185,119	(3,179,034)	-99.8%	1,904,441	1,280,678	67.2%
Net position at beginning of year	73,667,729	70,482,610	3,185,119	4.5%	68,578,169	1,904,441	2.8%
Net position at end of year	<u>\$ 73,673,814</u>	<u>\$ 73,667,729</u>	<u>\$ 6,085</u>	<u>0.0%</u>	<u>\$ 70,482,610</u>	<u>\$ 3,185,119</u>	<u>4.5%</u>

There were no changes to the District's rate structure for the 2021/2022 fiscal year. Operating revenues for the year ended June 30, 2022 remained stable with a modest overall decrease of \$195,741 (-4.2%), which was primarily a result of fluctuations in water use related to the COVID-19 pandemic, which caused shifts in water usage patterns.

**GOLETA WEST SANITARY DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Changes in Net Position (Continued)

Operating expenses increased by \$881,147 (12.8%) between the fiscal years ended June 30, 2022 and June 30, 2021. See the supplemental schedule of operating expenses on page 41 of the financial statements for more detailed information. The primary drivers of this increase was sewer treatment and disposal expenses (included with contract services) which increased by approximately \$207,000 from the prior fiscal year, professional and other services which increased by approximately \$204,000 due to legal fees incurred in relation to obtaining financing for treatment plant upgrades and other capital projects, and depreciation expense which was higher in the current year by approximately \$170,000 due to the Phelps Road Project (\$10.2 million cost basis placed into service December 2020) being depreciated for a full year.

The decrease in non-operating revenues during the year of \$1,015,226 (-23.8%) was the result of a combination of offsetting factors. Investment income and connection fees decreased in the current year by \$621,222 and \$610,551, respectively. Investment income consists of interest income and unrealized gains/losses, which both decreased in the current year due to market conditions. Connection fees vary each year based on the number of new connections required. Offsetting these decreases was an increase in property tax assessments of \$211,306.

Capital Assets

At June 30, 2022, the District had invested \$58,690,039 in gross capital assets. This amount represents an increase of \$2,630,527 (4.7%) from the prior year. The following is a summary of the capital assets at June 30, 2022, 2021 and 2020, respectively.

	June 30, 2022	June 30, 2021	Change		June 30, 2020	Change	
			\$	%		\$	%
Infrastructure	\$ 52,202,502	\$ 51,470,017	\$ 732,485	1.4%	\$ 40,186,984	\$ 11,283,033	28.1%
General operating equipment	2,259,278	2,128,427	130,851	6.1%	1,822,527	305,900	16.8%
Office equipment & furniture	86,996	86,996	-	0.0%	91,266	(4,270)	-4.7%
Construction in progress	4,141,263	2,374,072	1,767,191	74.4%	10,919,301	(8,545,229)	-78.3%
Total Capital Assets	<u>\$ 58,690,039</u>	<u>\$ 56,059,512</u>	<u>\$ 2,630,527</u>	<u>4.7%</u>	<u>\$ 53,020,078</u>	<u>\$ 3,039,434</u>	<u>5.7%</u>

In fiscal year 2021/2022, the District continued to incur costs related to the Administrative Building project. See Note 5 for additions, disposals, and transfers by asset classification.

Pension Plan and Section 115 Trust

The District provides retirement benefits through the California Public Employees Retirement System (CalPERS) as described in Note 7. The District's net pension liability recognized on the balance sheet at June 30, 2022 was \$806,748 as compared to \$1,341,461 at June 30, 2021.

During the 2017/2018 fiscal year the District entered into a Section 115 trust (pension stabilization fund) with Public Agency Retirement Services (PARS) to address the District's pension obligations by accumulating assets to reduce the net pension liability. Under generally accepted accounting principles the balance in the pension stabilization fund is not allowed to be recorded as a direct offset to the net pension liability on the balance sheet, as the assets are not considered to be pension plan assets under GASB 68 until they are deposited into the CalPERS pension plan. The assets are instead classified as restricted assets on the balance sheet.

**GOLETA WEST SANITARY DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Pension Plan and Section 115 Trust (Continued)

The relationship of net pension liability to pension stabilization funds at June 30, 2022 and 2021 is as follows:

	2022	2021
Net pension liability	\$ 806,748	\$ 1,341,461
Pension stabilization fund	(1,278,165)	(1,480,089)
Liability more (less) than trust fund	<u>\$ (471,417)</u>	<u>\$ (138,628)</u>

Economic Factors and Budget

The Board of Directors has approved the budget for the 2022/2023 fiscal year. The budgeted operating expenses total \$5,817,184, not including depreciation and amortization. The District has approved a capital budget for the upgrade and replacement of capital assets (including capacity rights) necessary for the collection and treatment of sewage in the amount of \$6,755,000.

In August 2022 the District entered into an Installment Purchase Contract in the amount of \$14,000,000 with CSDA Finance Corporation, which was assigned to Truist Bank in order to finance its portion of Goleta Sanitary District's Biosolids and Energy Strategic Plan (BESP), construction of the new District administration building, and other capital projects included in the District's adopted Wastewater Master Plan. Phase I of the BESP project is expected to be completed throughout 2022 – 2024, at an estimated cost to the District of \$5,209,184. See Note 15 for additional details.

GOLETA WEST SANITARY DISTRICT
BALANCE SHEET
June 30, 2022 and 2021

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ASSETS	2022	2021
Current Assets:		
Cash and cash equivalents (note 2)	\$ 4,928,840	\$ 3,257,373
Interest receivable	22,086	41,243
Other current assets	79,515	109,115
Total current assets	5,030,441	3,407,731
Restricted Assets:		
Investments, restricted (note 6)	5,911,899	6,106,495
Total restricted assets	5,911,899	6,106,495
Long-term Assets:		
Cash and cash equivalents, dedicated (note 6)	2,733,823	1,309,508
Investments, dedicated (note 6)	4,859,676	6,713,464
Connection fees receivable, net of current portion (note 3)	351,939	520,258
Net OPEB asset (note 9)	1,358,930	1,048,536
Capital assets, net of depreciation (note 5)	36,627,165	36,979,382
Construction in progress (note 5)	4,141,263	2,374,072
Capacity rights, net of amortization (note 4)	17,232,110	17,584,786
Total long-term assets	65,661,512	66,530,006
Total assets	76,603,852	76,044,232
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pensions (note 7)	314,986	347,724
Deferred outflows related to OPEB (note 9)	134,241	69,517
Total deferred outflows of resources	449,227	417,241
Total assets and deferred outflows of resources	\$ 77,053,079	\$ 76,461,473

See accompanying notes

GOLETA WEST SANITARY DISTRICT
BALANCE SHEET
June 30, 2022 and 2021

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LIABILITIES	2022	2021
Current Liabilities:		
Accounts payable	\$ 919,090	\$ 702,286
Unearned revenue	197,399	167,316
Compensated absences	182,134	304,219
Total current liabilities	1,298,623	1,173,821
Long Term Liabilities:		
Net pension liability (note 7)	806,748	1,341,461
Total long term liabilities	806,748	1,341,461
Total liabilities	2,105,371	2,515,282
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions (note 7)	765,451	88,304
Deferred inflows related to OPEB (note 9)	508,443	190,158
Total deferred inflows of resources	1,273,894	278,462
NET POSITION		
Net Position (notes 1 and 6):		
Net investment in capital assets and capacity rights	58,000,538	56,938,240
Restricted	5,911,899	6,106,495
Unrestricted, dedicated	7,593,499	8,022,972
Unrestricted, undedicated	2,167,878	2,600,022
Total net position	73,673,814	73,667,729
Total liabilities, deferred inflows of resources, and net position	\$ 77,053,079	\$ 76,461,473

See accompanying notes

GOLETA WEST SANITARY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Operating Revenues:		
Service charges	\$ 4,253,267	\$ 4,416,661
Permits, annexation, plan check and inspection fees	77,227	92,186
Other operating revenue	<u>178,414</u>	<u>195,802</u>
Total operating revenues	<u>4,508,908</u>	<u>4,704,649</u>
Operating Expenses:		
Sewage collection	2,331,310	2,120,398
Sewage treatment	3,664,395	3,384,530
General and administrative	875,580	839,588
Other operating expenses	<u>883,992</u>	<u>529,614</u>
Total operating expenses	<u>7,755,277</u>	<u>6,874,130</u>
Operating loss	<u>(3,246,369)</u>	<u>(2,169,481)</u>
Nonoperating Revenue (Expense):		
Taxes and assessments	3,489,896	3,278,590
Gain (loss) on disposal of assets	4,084	(1,157)
Connection fees	122,224	732,775
Investment income (loss)	<u>(363,750)</u>	<u>257,472</u>
Total non-operating revenue	<u>3,252,454</u>	<u>4,267,680</u>
Change in net position before contributions	6,085	2,098,199
Capital contributions	<u>-</u>	<u>1,086,920</u>
Change in net position	6,085	3,185,119
Net position at beginning of year	<u>73,667,729</u>	<u>70,482,610</u>
Net position at end of year	<u><u>\$ 73,673,814</u></u>	<u><u>\$ 73,667,729</u></u>

See accompanying notes

GOLETA WEST SANITARY DISTRICT
STATEMENT OF CASH FLOWS
For the Years Ended June 30, 2022 and 2021

	2022	2021
Cash Flows from Operating Activities:		
Cash received from customers	\$ 4,538,991	\$ 4,692,889
Cash payments to suppliers for goods and services	(3,777,657)	(4,042,655)
Cash payments to employees for services	(1,099,945)	(898,922)
Cash payments for payroll taxes and employee benefits	(450,639)	(510,257)
Net cash used by operating activities	(789,250)	(758,945)
Cash Flows from Noncapital Financing Activities:		
Cash received for taxes and assessments	3,489,896	3,278,590
Net cash provided by noncapital financing activities	3,489,896	3,278,590
Cash Flows from Capital and Related Financing Activities:		
Purchase of capital assets	(2,780,668)	(2,853,251)
Proceeds from disposal of capital assets	4,279	-
Cost related to capacity rights	(466,203)	(356,277)
Proceeds from connection fees	290,543	896,192
Net cash used by capital and related financing activities	(2,952,049)	(2,313,336)
Cash Flows from Investing Activities:		
Purchase of investments and securities	(2,001,375)	(5,081,062)
Proceeds from sales of investments and securities	5,174,152	3,977,443
Investment income received	174,408	235,240
Net cash provided (used) by investing activities	3,347,185	(868,379)
Net increase (decrease) in cash	3,095,782	(662,070)
Cash – beginning of year	4,566,881	5,228,951
Cash – end of year	\$ 7,662,663	\$ 4,566,881

Noncash Capital and Related Financing Activities:

The District received contributions of capital from developers in the amount of \$0 and \$1,086,920 during the fiscal years ended June 30, 2022 and 2021, respectively.

See accompanying notes

**GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS**

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Note 1 – Reporting Entity and Summary of Significant Accounting Policies

Operations

The Goleta West Sanitary District (the District) is a special district in Santa Barbara County, California. It was formed to provide wastewater disposal and street cleaning services to those properties within its boundaries.

While the District does not operate its own wastewater treatment plant, Goleta West Sanitary District has capacity rights to 40.78% of the total capacity of the Goleta treatment plant under an agreement dated January 13, 1956.

Basis of Accounting and Measurement Focus

The District reports its activities as an enterprise fund, which is used to account for operations that are financed and operated in a manner similar to private business enterprise, where the intent of the District is that the costs, including depreciation, of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. These financial statements are presented on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when they are earned and expenses are recognized when they are incurred. An enterprise fund is accounted for on the "flow of economic resources" measurement focus. This means that all assets and liabilities, whether current or long term, are included on the balance sheet.

The District distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and the producing and delivering of goods in connection with the District's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Budget

The District prepares an annual budget which estimates major sources of revenue, expenses and additions to or uses of reserves. The budget is filed with Santa Barbara County (the County). The Board of Directors has the power to amend the budget during the year.

Cash

For purposes of the statement of cash flows, the District considers all highly liquid debt instruments with an original maturity of three months or less and not subject to early withdrawal penalties to be cash equivalents except for amounts held within the District's Section 115 trust which are classified as investments.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Investments

Investments are reported at fair value. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon maturity or sale of investments.

Capital Assets

Capital assets purchased by the District are recorded at cost. Donated assets are recorded at estimated fair market value as of the date of acquisition. The District depreciates its fixed assets by the straight-line method over periods of 3 to 75 years, depending on the estimated useful life of the asset.

Net Position

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows and is classified into three components as follows:

Net investment in capital assets and capacity rights – This component of net position consists of capital assets and capacity rights, net of accumulated depreciation and amortization, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets and capacity rights excludes unspent debt proceeds. The District does not have any capital related debt.

Restricted – This component of net position consists of assets which are legally restricted by outside parties for use for a specific purpose.

Unrestricted – This component of net position consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.” Dedicated net position represents unrestricted assets which are segregated by the Board of Directors for specific future uses.

When an expense is incurred for purposes for which both unrestricted and restricted resources are available for use, it is the District's policy to apply restricted assets first, then unrestricted resources.

Revenue Recognition – Property Taxes and Services Charges

Property taxes and user sewer service charges are collected on the tax rolls of the County of Santa Barbara. The District receives an allocation of general property taxes. Sewer service charges are based upon the total number of equivalent residential units (ERU's) connected to the sewers of the District. Commercial properties are charged based upon loading factors and water consumption. Single family dwellings are charged one ERU unless there is a separate living quarter with a separate kitchen, in which case the charge is two ERU's. Multi-unit dwellings are charged one ERU per living quarter. The property taxes and service charges are recognized when they have been collected by the County and are available for distribution to the District.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Connection Fees

Connection fees are one-time capacity charges imposed at the time a structure is connected to the District's system, or an existing connection is expanded or increased. These funds are restricted and may be used to finance the expansion or upgrade of existing facilities that will benefit new customers including collection system improvements and treatment system upgrades.

The District has one long-term connection fee payment arrangement which is recorded at the net present value of future cash flows, calculated at the effective interest rate at the time of the contract execution. The difference between the nominal value and the present value of this receivable is amortized over the contract period using the effective interest rate method. See Note 3 for additional details.

Unearned Revenue

Unearned revenue represents payments received for services to be provided in a future fiscal year.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Significant estimates used in preparing these financial statements include useful lives of capitalized assets, the net pension liability, and the total liability for other post-employment benefits. It is at least reasonably possible that the significant estimates used will change within the next year.

Other Post-employment Benefits (OPEB)

For purposes of measuring the net OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments are recognized when currently due and payable in accordance with benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30, 2021

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Pension Plan

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30, 2021

Future Governmental Accounting Standards Board (GASB) Statements

The Governmental Accounting Standards Board Statements listed below will be implemented in future financial statements. These statements will be evaluated by the District to determine if they will have a material impact to the financial statements once effective.

Statement No. 91	<i>"Conduit Debt Obligations"</i>	The requirements of this statement are effective for periods beginning after December 15, 2021. (FY 22/23)
Statement No. 94	<i>"Public-Private and Public-Public Partnerships and Availability Payment Arrangements"</i>	The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)
Statement No. 96	<i>"Subscription-Based Information Technology Arrangements"</i>	The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)
Statement No. 99	<i>"Omnibus 2022"</i>	The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)
Statement No. 100	<i>"Accounting Changes and Error Corrections, an amendment of GASB Statement No. 62"</i>	The requirements of this statement are effective for periods beginning after June 15, 2023. (FY 23/24)
Statement No. 101	<i>"Compensated Absences"</i>	The requirements of this statement are effective for periods beginning after December 15, 2023. (FY 24/25)

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 2 – Cash and Investments

Cash and investments are classified in the accompanying financial statements as follows at June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents:		
Unrestricted, undedicated	\$ 4,928,840	\$ 3,257,373
Unrestricted, dedicated	2,733,823	1,309,508
Total cash and cash equivalents	<u>7,662,663</u>	<u>4,566,881</u>
Investments:		
Restricted	5,911,899	6,106,495
Unrestricted, dedicated	4,859,676	6,713,464
Total investments	<u>9,128,181</u>	<u>12,819,959</u>
Total cash and investments	<u><u>\$16,790,844</u></u>	<u><u>\$17,386,840</u></u>

Cash and investments are comprised of the following at June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents:		
Petty cash	\$ 210	\$ 210
Deposits with financial institutions	3,837,262	3,538,432
Cash held in general investment account	3,825,191	1,028,239
Total cash and cash equivalents	<u>7,662,663</u>	<u>4,566,881</u>
Investments:		
General investment account	7,850,016	11,339,870
Section 115 trust - pension stabilization fund	1,278,165	1,480,089
Total investments	<u>9,128,181</u>	<u>12,819,959</u>
Total cash and investments	<u><u>\$16,790,844</u></u>	<u><u>\$17,386,840</u></u>

Custodial Credit Risk

Deposits are exposed to custodial credit risks if they are uninsured and uncollateralized. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the District and are held by either the counter-party or the counter-party's trust department or agent but not in the District's name.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 2 – Cash and Investments (Continued)

All cash and investments are entirely insured or collateralized. The California Government Code requires California banks and savings and loans associations to secure the District's deposits by pledging government securities, which equal at least 110% of the District's deposits. California law also permits financial institutions to secure the District's deposits by the pledging of first trust deed mortgage notes in excess of 150% of the District's deposits. The District may waive collateral requirements for deposits that are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). All of the District's investments are held in the name of the District with the District's custodial bank or by the District's counterparty's trust department.

Investments Authorized by the District's Investment Policy

The District's investment policy is to invest funds in a manner which will provide maximum security while meeting the daily cash flow demands of the District, earning the highest investment return and conforming to all statutes governing the investment of District funds.

The following table identifies the investment types that are authorized by the District's general investment policy as of June 30, 2022:

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. and State of California Treasury Obligations	5 years	None	None
State of California Agency Obligations, including pooled investment accounts by State or Local Agencies	5 years	None	None
U.S. Agency Obligations	5 years	None	None
Banker's Acceptances	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	5%
Repurchase Agreements	5 years	None	5%
Corporate and Depository Institution Debt Securities	5 years	30%	5%
Money Market Mutual Funds	N/A	20%	5%
Mortgage Securities	5 Years	30%	5%

Investments Authorized by the District's Section 115 Trust Agreement

Investments of the Section 115 Trust are governed by the provisions of the trust agreement, rather than the general provisions of the California Government Code or the District's investment policy.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 2 – Cash and Investments (Continued)

The table below identifies investments authorized by the trust's Investment Guidelines Documents:

Authorized Investment Type	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Domestic Equities	20%	5%
International Equities	7%	5%
Real Estate Investment Trusts	5%	5%
U.S. Agency and GSE Obligations	95%	None
Mortgage Backed Securities	95%	5%
Commercial Mortgage Backed Securities	95%	5%
Asset Backed Securities	95%	5%
Collateralized Mortgage Obligations	95%	5%
Corporate Debt Securities	95%	5%
Municipal Bonds	95%	5%
Eligible instruments pursuant to SEC Rule 144(a)	95%	5%

Fair Value of Investments

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

At June 30, 2022 the District had the following recurring fair value measurements:

Investment Type	Total Fair value	Level 1	Level 2	Level 3
US Treasury Note	\$ 4,003,131	\$ 4,003,131	\$ -	\$ -
Federal agency bonds	1,492,198	-	1,492,198	-
Corporate bonds	1,376,899	-	1,376,899	-
Certificates of deposit	779,334	-	779,334	-
Supra-national agency bond	198,454	-	198,454	-
Section 115 trust:				
Cash/cash equivalents	77,501	77,501	-	-
Mutual funds - equity	605,106	605,106	-	-
Mutual funds - fixed income	595,558	595,558	-	-
Total	<u>\$ 9,128,181</u>	<u>\$ 5,281,295</u>	<u>\$ 3,846,886</u>	<u>\$ -</u>

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 2 – Cash and Investments (Continued)

At June 30, 2021 the District had the following recurring fair value measurements:

Investment Type	Total			
	Fair value	Level 1	Level 2	Level 3
US Treasury Note	\$ 5,095,994	\$ 5,095,994	\$ -	\$ -
Federal agency bonds	3,555,147	-	3,555,147	-
Corporate bonds	1,039,541	-	1,039,541	-
Certificates of deposit	789,329	-	789,329	-
Commercial paper	699,611	-	699,611	-
Supra-national agency bond	160,248	-	160,248	-
Section 115 trust:				
Cash / cash equivalents	18,384	18,384	-	-
Mutual funds - equity	779,545	779,545	-	-
Mutual funds - fixed income	682,160	682,160	-	-
Total	<u>\$ 12,819,959</u>	<u>\$ 6,576,083</u>	<u>\$ 6,243,876</u>	<u>\$ -</u>

US Treasury notes are valued using prices quoted in active markets for those securities. Federal agency bonds, corporate bonds, and certificates of deposit are valued using various market and industry inputs. Commercial paper is valued using matrix pricing.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

As of June 30, 2022, the District had the following investments:

Investment Type	Carrying Amount	Remaining Maturity (in Months)			
		6 Months or Less	7-12 Months	13-36 Months	More than 36 Months
US Treasury Note	\$ 4,003,131	\$ 860,247	\$ 1,057,953	\$ 2,084,931	\$ -
Federal agency bonds	1,492,198	169,048	735,888	587,262	-
Corporate bonds	1,376,899	140,009	138,202	1,039,437	59,252
Certificates of deposit	779,334	779,334	-	-	-
Supra-national agency bond	198,454	-	-	198,454	-
Section 115 trust:					
Cash / cash equivalents	77,501	77,501	-	-	-
Mutual funds - equity	605,106	605,106	-	-	-
Mutual funds - fixed income	595,558	595,558	-	-	-
Total	<u>\$ 9,128,181</u>	<u>\$ 3,226,802</u>	<u>\$ 1,932,043</u>	<u>\$ 3,910,084</u>	<u>\$ 59,252</u>

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 2 – Cash and Investments (Continued)

As of June 30, 2021, the District had the following investments:

Investment Type	Carrying Amount	Remaining Maturity (in Months)			
		6 Months or Less	7-12 Months	13-36 Months	More than 36 Months
US Treasury Note	\$ 5,095,994	\$ 1,190,175	\$ 952,070	\$ 2,953,749	\$ -
Federal agency bonds	3,555,147	919,291	1,103,761	1,532,095	-
Corporate bonds	1,039,541	-	177,437	862,104	-
Certificates of deposit	789,329	-	-	789,329	-
Supra-national agency bond	160,248	160,248	-	-	-
Section 115 trust:					
Cash / cash equivalents	18,384	18,384	-	-	-
Mutual funds - equity	779,545	779,545	-	-	-
Mutual funds - fixed income	682,160	682,160	-	-	-
Total	<u>\$ 12,819,959</u>	<u>\$ 4,149,675</u>	<u>\$ 2,533,007</u>	<u>\$ 6,137,277</u>	<u>\$ -</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuation

The District did not have any investments considered to be highly sensitive to interest rate fluctuations at June 30, 2022.

Concentration of Credit Risk

The investment policy of the District limits the investment in securities of any non-governmental issuer to 5% of the District's portfolio.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by the California Government Code and the District's investment policy, and the actual rating as of fiscal year end for each investment type.

	Carrying Amount	Minimum Rating	Rating as of June 30, 2022				
			AAA / A-1	AA	A	BBB	Not Rated
US Treasury Note	\$ 4,003,131 *	N/A	\$ -	\$ 4,003,131	\$ -	\$ -	\$ -
Federal agency bonds	1,492,198	N/A	-	1,492,198	-	-	-
Corporate bonds	1,376,899	A	72,658	163,700	896,217	244,325	-
Certificates of deposit	779,334	A	-	240,002	539,332	-	-
Supra-national agency bond	198,454	AA	198,454	-	-	-	-
Section 115 trust:							
Cash / cash equivalents	77,501	N/A	-	-	-	-	77,501
Mutual funds - equity	605,106	N/A	-	-	-	-	605,106
Mutual funds - fixed income	595,558	N/A	-	-	-	-	595,558
Total	<u>\$ 9,128,181</u>		<u>\$ 271,112</u>	<u>\$ 5,899,031</u>	<u>\$ 1,435,548</u>	<u>\$ 244,325</u>	<u>\$ 1,278,165</u>

* Exempt from Disclosure

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 2 – Cash and Investments (Continued)

	Carrying	Minimum	Rating as of June 30, 2021				
	Amount	Rating	AAA / A-1	AA	A	BBB	Not Rated
US Treasury Note	\$ 5,095,994 *	N/A	\$ -	\$ 5,095,994	\$ -	\$ -	\$ -
Federal agency bonds	3,555,147	N/A	-	3,555,147	-	-	-
Corporate bonds	1,039,541	A	-	35,616	823,575	180,350	-
Certificates of deposit	789,329	A	-	244,843	544,486	-	-
Supra-national agency bond	160,248	AA	160,248	-	-	-	-
Section 115 trust:							
Cash / cash equivalents	18,384	N/A	-	-	-	-	18,384
Mutual funds - equity	779,545	N/A	-	-	-	-	779,545
Mutual funds - fixed income	682,160	N/A	-	-	-	-	682,160
Total	<u>\$ 12,819,959</u>		<u>\$ 859,859</u>	<u>\$ 8,931,600</u>	<u>\$ 1,368,061</u>	<u>\$ 180,350</u>	<u>\$ 1,480,089</u>

* Exempt from Disclosure

Note 3 – Connection Fees Receivable

The District entered into an arrangement with the University of California, Santa Barbara, to allow payment of a connection fee in ten annual installments of \$178,570, payable each July 1 beginning on July 1, 2015. The connection fee receivable is recorded on the balance sheet at the net present value of the future cash flows, calculated at the effective interest rate at the time of the contract execution (3%.)

The following table presents the nominal and present values as of June 30:

	<u>2022</u>	<u>2021</u>
Connection fees receivable	\$ 357,140	\$ 535,710
Discount	(5,201)	(15,452)
Net present value	<u>\$ 351,939</u>	<u>\$ 520,258</u>

Note 4 – Capacity Rights

The District has capacity rights to 40.78% of the total capacity of the Goleta treatment plant operated by Goleta Sanitary District. As part of the agreement on capacity rights, Goleta West Sanitary District pays for 40.78% of any capital improvements to the treatment plant, 35% of any outfall improvements and a share of the operating expenses based on flow actually utilized. Amounts paid to Goleta Sanitary District for capital improvements are considered to be intangible assets and are amortized over a five to forty year time period based on the estimated useful life of the capital improvement.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 4 – Capacity Rights (Continued)

The following is a summary of changes in capacity rights for the year ended June 30, 2022:

	Balance June 30, 2021	Additions	Disposals	Transfers	Balance June 30, 2022
Capacity rights	\$ 30,079,093	\$ 466,203	\$ -	\$ (12,097)	\$ 30,533,199
Accumulated amortization	(12,494,307)	(818,879)	-	12,097	(13,301,089)
Net capacity rights	<u>\$ 17,584,786</u>	<u>\$ (352,676)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,232,110</u>

The following is a summary of changes in capacity rights for the year ended June 30, 2021:

	Balance June 30, 2020	Additions	Disposals	Transfers	Balance June 30, 2021
Capacity rights	\$ 29,722,816	\$ 356,277	\$ -	\$ -	\$ 30,079,093
Accumulated amortization	(11,738,393)	(755,914)	-	-	(12,494,307)
Net capacity rights	<u>\$ 17,984,423</u>	<u>\$ (399,637)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,584,786</u>

Note 5 – Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2022:

	Balance June 30, 2021	Additions	Disposals	Transfers	Balance June 30, 2022
Infrastructure	\$ 51,470,017	\$ 14,069	\$ -	\$ 718,416	\$ 52,202,502
General operating equipment	2,128,427	321,857	(191,006)	-	2,259,278
Office equipment and furniture	86,996	-	-	-	86,996
Construction in progress	2,374,072	2,485,607	-	(718,416)	4,141,263
Capital assets	56,059,512	2,821,533	(191,006)	-	58,690,039
Accumulated depreciation	(16,706,058)	(1,406,364)	190,811	-	(17,921,611)
Net capital assets	<u>\$ 39,353,454</u>	<u>\$ 1,415,169</u>	<u>\$ (195)</u>	<u>\$ -</u>	<u>\$ 40,768,428</u>

The following is a summary of changes in capital assets for the year ended June 30, 2021:

	Balance June 30, 2020	Additions	Disposals	Transfers	Balance June 30, 2021
Infrastructure	\$ 40,186,984	\$ 1,085,646	\$ (5,746)	\$ 10,203,133	\$ 51,470,017
General operating equipment	1,822,527	329,253	(23,353)	-	2,128,427
Office equipment and furniture	91,266	-	(4,270)	-	86,996
Construction in progress	10,919,301	1,657,904	-	(10,203,133)	2,374,072
Capital assets	53,020,078	3,072,803	(33,369)	-	56,059,512
Accumulated depreciation	(15,501,604)	(1,236,666)	32,212	-	(16,706,058)
Net capital assets	<u>\$ 37,518,474</u>	<u>\$ 1,836,137</u>	<u>\$ (1,157)</u>	<u>\$ -</u>	<u>\$ 39,353,454</u>

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 6 – Net Position

Net position consists of the following at June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Net investment in capital assets and capacity rights	\$58,000,538	\$56,938,240
Restricted:		
Capacity fees for collection system/plant reserve (Fund 4932)	2,339,510	2,241,110
Capital and treatment plant upgrade reserve (Fund 4935)	2,294,224	2,385,296
Section 115 trust - pension stabilization fund	1,278,165	1,480,089
Total restricted net position	<u>5,911,899</u>	<u>6,106,495</u>
Dedicated by Board of Directors:		
Property tax reserve (Fund 4910)	1,694,896	1,675,212
Equipment/vehicle replacement reserve (Fund 4960)	58,644	151,247
Building replacement reserve (Fund 4965)	5,839,959	6,196,513
Total dedicated net position	<u>7,593,499</u>	<u>8,022,972</u>
Unrestricted, undedicated	<u>2,167,878</u>	<u>2,600,022</u>
Total net position	<u><u>\$73,673,814</u></u>	<u><u>\$73,667,729</u></u>

Note 7 – Pension Plan

Plan Description – All qualified employees are eligible to participate in the District’s Miscellaneous Employee Pension Plan, a cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plan are established by State statute and local government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Eligible employees hired after January 1, 2013 that are considered new members as defined by the Public Employees’ Pension Reform Act (PEPRA) participate in the PEPRA Miscellaneous Plan.

Benefits Provided – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, as discussed above. Members with five years of total service are eligible to retire at age 50 or 52 if in the PEPRA Miscellaneous Plan with statutorily reduced benefits. An optional benefit regarding sick leave was adopted. Any unused sick leave accumulates at the time of retirement will be converted to credited service at a rate of 0.004 years of service for each day of sick leave. All members are eligible for non-duty disability benefits after 10 years of service. The system also provides for the Optional Settlement 2W Death Benefit, as well as the 1959 Survivor Benefit. The cost of living adjustments for all plans are applied as specified by the Public Employees’ Retirement Law.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 7 – Pension Plan (Continued)

The Plan's provisions and benefits in effect at June 30, 2022 and 2021, are summarized as follows:

	Miscellaneous Plan	
	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2% @ 55	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - Minimum	52 - Minimum
Monthly benefits, as a % of eligible compensation	1.4% to 2.4%	1.0% to 2.5%
Required employee contribution rates		
2022	7.00%	7.25%
2021	7.00%	7.25%
Required employer contribution rates		
2022	11.60%	7.73%
2021	11.75%	7.87%

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning in fiscal year 2016, CalPERS collects employer contributions for the Plan as a percentage of payroll for the normal cost portion as noted in the rates above, and as a dollar amount for contributions toward the unfunded liability. The District's required contribution for the unfunded liability was \$78,214 and \$62,423 for the fiscal years ended June 30, 2022 and 2021, respectively.

Classic Plan participants are required to contribute 7% of their annual covered salary and PEPPRA participants are required to contribute 7.25%, effective July 1, 2019. Participants in the classic Plan contribute 3.5% of their salary for the first five years. The District makes the remaining contributions required of classic Plan members on their behalf and for their account. These contributions made on behalf of employees are included in operating expenses on the statement of revenues, expenses, and changes in net position, but are not included in pension expense as disclosed below. The District does not pay any portion of the required participant contributions on behalf of PEPPRA members.

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2022, the District reported a liability of \$806,748 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability for all Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 7 – Pension Plan (Continued)

The District's proportion of the net pension liability was based on a projection of their long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, as actuarially determined.

The District's proportionate shares of the net pension liability for all Plans with an actuarial valuation dates of June 30, 2020 and 2019 (measurement dates June 30, 2021 and 2020) were as follows:

Measurement Date June 30, 2021		Measurement Date June 30, 2020	
	Miscellaneous		Miscellaneous
Proportion – June 30, 2020	0.03180%	Proportion – June 30, 2019	0.03031%
Proportion – June 30, 2021	0.04249%	Proportion – June 30, 2020	0.03180%
Change – Increase (Decrease)	0.01069%	Change – Increase (Decrease)	0.00149%

For the years ended June 30, 2022 and 2021, the District recognized pension expense of \$343,289 and \$226,160 respectively. The District's contributions to the Plan for the years ended June 30, 2022 and 2021 were \$168,118 and \$148,213, respectively.

At June 30, 2022 and 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	June 30, 2022		June 30, 2021	
	Outflows of Resources	Deferred Inflows of Resources	Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 168,118	\$ -	\$ 148,213	\$ -
Differences between expected and actual experience	90,468	-	69,129	-
Changes in assumptions	-	-	-	(9,568)
Changes in employer's proportion	56,400	-	90,532	-
Difference between employer's contributions and employer's proportionate share of contributions	-	(61,203)	-	(78,736)
Net differences between projected and actual earnings on plan investments	-	(704,248)	39,850	-
Total	<u>\$ 314,986</u>	<u>\$ (765,451)</u>	<u>\$ 347,724</u>	<u>\$ (88,304)</u>

Employer contributions of \$168,118 reported at June 30, 2022 as deferred outflows of resources related to contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 7 – Pension Plan (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended June 30:		
2023	\$	(126,325)
2024		(139,351)
2025		(158,286)
2026		(194,621)
2027		-
Thereafter		-
	\$	<u>(618,583)</u>

Actuarial Assumptions – The total pension liabilities in the June 30, 2020 and 2019 actuarial valuations (June 30, 2021 and 2020 measurement dates) were determined using the following actuarial assumptions:

	Miscellaneous Plan
Actuarial cost method	Entry-Age Normal Cost Method in accordance with the requirements of GASB Statement No. 68
Actuarial assumptions:	
Discount rate	
Measurement date - 2021	7.15%
Measurement date - 2020	7.15%
Inflation	
Measurement date - 2021	2.50%
Measurement date - 2020	2.50%
Salary increases	Varies by entry age and service
Investment rate of return	
Measurement date - 2021	7.15%
Measurement date - 2020	7.15%
Mortality	Derived using CalPERS' Membership Data for all Funds
Post retirement benefit increase	Contract COLA up to 2.5% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

(1) Net of pension plan investment expenses, including inflation

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 7 – Pension Plan (Continued)

Discount Rate – The discount rate used to measure the total pension liability was 7.15% for the measurement periods ending June 30, 2021 and 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-term Expected Rate of Return – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds’ asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as follows:

Asset Class	Measurement Date June 30, 2021			Measurement Date June 30, 2020		
	Assumed Allocation	Real Return Years 1 -10(a)	Real Return Years 11+(b)	Assumed Allocation	Real Return Years 1 -10(a)	Real Return Years 11+(b)
Public equity	50.00%	4.80%	5.98%	50.00%	4.80%	5.98%
Fixed income	28.00%	1.00%	2.62%	28.00%	1.00%	2.62%
Inflation assets	0.00%	0.77%	1.81%	0.00%	0.77%	1.81%
Private equity	8.00%	6.30%	7.23%	8.00%	6.30%	7.23%
Real assets	13.00%	3.75%	4.93%	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%	1.00%	0.00%	-0.92%

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 7 – Pension Plan (Continued)

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents The District’s proportionate share of the net pension liability calculated using the discount rate of 7.15% as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

Measurement Date June 30, 2021		Measurement Date June 30, 2020	
Miscellaneous (Pool Amount)		Miscellaneous (Pool Amount)	
1% Decrease	6.15%	1% Decrease	6.15%
Net Pension Liability	\$1,537,958	Net Pension Liability	\$2,036,891
Current Discount Rate	7.15%	Current Discount Rate	7.15%
Net Pension Liability	\$ 806,748	Net Pension Liability	\$1,341,461
1% Increase	8.15%	1% Increase	8.15%
Net Pension Liability	\$ 202,266	Net Pension Liability	\$ 766,849

Pension Plan Fiduciary Net Position – Detailed information about the Plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

Note 8 – Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred, all property and the rights purchased, and all income, property, or rights are (until paid or made available to the employee or other beneficiary) held in trust for the exclusive benefit of the participants and their beneficiaries.

As of June 30, 2022, four employees were participating in the plan.

Note 9 – Post-Employment Health Care Benefits

Plan Description

The District provides retiree medical and prescription drug coverage to current and future eligible retirees and their dependents (OPEB Plan). Under the OPEB Plan, retired employees who attain age 50 with at least five years of service are eligible to receive benefits. The District pays a monthly premium for the health insurance benefits up to a maximum amount equal to the Blue Shield HMO Family Rate for the “Other Southern California” region. The spouse of an eligible retiree is also eligible to receive benefits from this plan, and benefits continue for the lifetime of the spouse.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 9 – Post-Employment Health Care Benefits (Continued)

Employees Covered

As of the June 30, 2019 actuarial valuation, the following current and former employees were covered by the benefit terms under the OPEB Plan:

Participating active employees	7
Inactive employees or beneficiaries currently receiving benefits	<u>6</u>
Total	<u><u>13</u></u>

Net OPEB Asset

The District's net OPEB asset was measured as of June 30, 2021 and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation dated June 30, 2020, based on the following actuarial methods and assumptions:

	<u>OPEB Plan</u>
Actuarial Cost Method	Entry-Age Actuarial Cost Method in accordance with the requirements of GASB Statement No. 75
Actuarial Assumptions:	
Discount Rate	5.00%
Inflation	2.50%
Salary Increases (1)	2.75%
Investment Rate of Return	5.00%
Mortality	2017 CalPERS Mortality for Miscellaneous and Schools Employees
Turnover	2017 CalPERS Turnover for Miscellaneous Employees
Healthcare Trend Rate	4% per year

(1) Benefits are not dependent upon salary

Discount Rate/Long-Term Rate of Return

The discount rate used to measure the total OPEB liability was 5.0% for the measurement periods ending June 30, 2021 and 2020. The projection of cash flows used to determine the discount rate for the measurement period ended June 30, 2021 assumed that all contributions are from the District. Historic 27 year real rates of return for each asset class along with assumed long-term inflation assumptions were used to set the discount rate. The expected investment return was offset by investment expenses of 25 basis points.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 9 – Post-Employment Health Care Benefits (Continued)

The long-term expected rate of return on OPEB Plan investments of 5.0% was determined using a building block method in which expected future real rates of return (expected returns, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table.

Measurement Date June 30, 2021		
Asset Class	Assumed Allocation	Assumed Gross Return
Equities	15.00%	7.54%
Fixed income	80.00%	4.25%
Short-term government fixed	5.00%	3.00%
	<u>100.00%</u>	

Measurement Date June 30, 2020		
Asset Class	Assumed Allocation	Assumed Gross Return
Equities	15.00%	7.80%
Fixed income	80.00%	4.50%
Short-term government fixed	5.00%	3.25%
	<u>100.00%</u>	

Funding Policy

Beginning in the fiscal year ended June 30, 2009, the OPEB Plan was part of the Public Agency portion of the California Employers' Retiree Benefit Trust Fund (CERBT), an agent multiple-employer plan administered by California Public Employees' Retirement System. In November 2017 the District moved the OPEB funds from the CERBT to a Section 115 trust administered by PARS.

The contribution requirements of the District are established and may be amended annually by the Board of Directors. The OPEB Plan was prefunded during the fiscal year ended June 30, 2009 based on the July 1, 2007 valuation performed by an independent actuarial valuation firm. No subsequent contributions have been made to the OPEB Plan.

GOLETA WEST SANITARY DISTRICT
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Note 9 – Post-Employment Health Care Benefits (Continued)

Changes in the Net OPEB Asset

The changes in the net OPEB asset for the OPEB Plan are as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Asset/(Liability) (b) - (a)
Balance at June 30, 2021 (Measurement Date June 30, 2020)	\$ 1,169,511	\$ 2,218,047	\$ 1,048,536
Changes Recognized for the Measurement Period:			
Service cost	56,555	-	(56,555)
Interest on Total OPEB Liability	58,659	-	(58,659)
Changes in assumptions	100,684	-	(100,684)
Differences between expected and actual experience	(219,828)	-	219,828
Net investment income	-	320,581	320,581
Administrative expense	-	(14,117)	(14,117)
Benefit Payments & Refunds	(40,699)	(40,699)	-
Net Changes	(44,629)	265,765	310,394
Balance at June 30, 2022 (Measurement Date June 30, 2021)	\$ 1,124,882	\$ 2,483,812	\$ 1,358,930

Sensitivity of the Net OPEB Asset to Changes in the Discount Rate

The following presents the net OPEB asset of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement periods ended June 30, 2021 and 2020.

Measurement Date June 30, 2021			Measurement Date June 30, 2020		
Net OPEB Asset			Net OPEB Asset		
Current			Current		
1% Decrease	Discount Rate	1% Increase	1% Decrease	Discount Rate	1% Increase
\$ 1,219,714	\$ 1,358,930	\$ 1,474,217	\$ 908,939	\$ 1,048,536	\$ 1,164,522

The following presents the net OPEB asset of the District if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement periods ended June 30, 2020 and 2019.

Measurement Date June 30, 2021			Measurement Date June 30, 2020		
Net OPEB Asset			Net OPEB Asset		
Trend 1%	Valuation	Trend 1%	Trend 1%	Valuation	Trend 1%
Lower	Trend	Higher	Lower	Trend	Higher
\$ 1,493,308	\$ 1,358,930	\$ 1,191,713	\$ 1,178,292	\$ 1,048,536	\$ 891,452

OPEB Plan Fiduciary Net Position

PARS issues a publicly available financial report that may be obtained from the Public Agency Retirement Services, 4350 Von Karman Ave, Newport Beach, CA 92660.

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 9 – Post-Employment Health Care Benefits (Continued)

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

The recognition period differs depending on the source of the gain or loss. The difference between projected OPEB plan investment earnings and actual earnings is amortized over a five year period. The remaining gains and losses are amortized over the expected average remaining service life, which was 8.4 and 6.2 years at measurement dates June 30, 2021 and 2020, respectively.

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2022 and 2021, the District recognized OPEB expense (benefit) of (\$56,833) and (\$3,347), respectively.

At June 30, 2022 and 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	June 30, 2022		June 30, 2021	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (319,322)	\$ -	\$ (164,550)
Changes in assumptions	134,241	-	69,517	-
Net differences between projected and actual earnings on plan investments	-	(189,121)	-	(25,608)
Total	<u>\$ 134,241</u>	<u>\$ (508,443)</u>	<u>\$ 69,517</u>	<u>\$ (190,158)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as expense as follows:

Fiscal Year Ended June 30:

2023	\$ (76,636)
2024	(86,772)
2025	(97,685)
2026	(64,757)
2027	(14,306)
Thereafter	(34,046)
	<u>\$ (374,202)</u>

GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS

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Note 10 – Section 115 Trust

During the fiscal year ended June 30, 2018, the District entered into a Section 115 trust agreement with Public Agency Retirement Services (PARS), trust administrator. U.S. Bank National Association serves as Trustee. The Section 115 Trust was established as a means to set aside monies to fund the District's pension and OPEB obligations. Contributions to the Section 115 Trust are irrevocable, the assets are dedicated to providing benefits to plan members, and the assets are protected from creditors of the District.

The Section 115 Trust has two separate components:

- Pension Stabilization Fund – These funds are restricted for use in funding the District's CalPERS pension plan described in Note 7. The trust was created to address the District's pension obligations by accumulating assets to reduce the net pension liability. In accordance with generally accepted accounting principles, the assets in the Pension Stabilization Fund are not considered to have present service capacity as plan assets and are therefore considered restricted assets of the District rather than pension plan assets. Accordingly, the Pension Stabilization Fund's assets are recorded as restricted assets on the District's balance sheet rather than as assets of the pension plan during the measurement of the net pension liability. Assets held in the Pension Stabilization Fund will be considered pension plan assets at the time they are transferred out of the trust in to the pension plan. The balance of the Pension Stabilization Fund at June 30, 2022 and 2021 was \$1,278,165 and \$1,480,089, respectively.
- OPEB Fund – These funds are restricted for use in funding the District's other post-employment benefit plan described in Note 9 and are considered to be plan assets, as OPEB benefits are paid directly from the OPEB Fund. In accordance with generally accepted accounting principles the balance held in the PARS OPEB Fund (adjusted for accruals) at measurement date June 30, 2021 is considered to be the fiduciary net position of the OPEB plan at June 30, 2022.

Note 11 – Supplemental Schedule Statement of Cash Flows

Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:

	<u>2022</u>	<u>2021</u>
Operating loss	\$ (3,246,369)	\$ (2,169,481)
Adjustments to reconcile the operating loss to net cash provided (used) by operating activities:		
Depreciation and amortization	2,225,243	1,992,580
Changes in operating assets and liabilities:		
Other current assets	29,600	(66,637)
Net OPEB asset	(310,394)	3,349
Deferred outflows of resources	(31,986)	33,845
Accounts payable	175,939	(592,830)
Unearned revenue	30,083	(11,760)
Compensated absences	(122,085)	14,582
Net pension liability	(534,713)	127,876
Deferred inflows of resources	995,432	(90,469)
Net cash used by operating activities	<u>\$ (789,250)</u>	<u>\$ (758,945)</u>

**GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS**

Note 12 – Property Tax Calendar

Taxes, including homeowners' property tax relief, are remitted from the County Tax Collector. Property taxes are assessed and collected each fiscal year according to the following property tax calendar:

Lien Date	January 1	
Levy Date	July 1 to June 30	
Due Date	November 1	(1 st installment)
	March 1	(2 nd installment)
Delinquent Date	December 11	(1 st installment)
	April 11	(2 nd installment)

Under California Law, property taxes are assessed and collected by the counties up to 1% of assessed value under the provisions of Proposition 13, plus other increases approved by the voters. The property taxes go into a pool, and are then allocated to the District based on complex formulas prescribed by the state statutes.

Note 13 – Conditional Annexation Fees

The District annexed 208 acres of the Dos Pueblos Partners Golf Course in 1993. Annexation fees were paid on 10 acres. The balance of the annexation fees on 198 acres was \$396,000 in 1993 and would currently be approximately \$695,000. These fees were negotiated with the following conditions:

- the golf course remains public
- no construction of additional residences nor condominiums

Note 14 – COVID-19

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economics and financial markets of many countries, including the geographical area in which the District operates.

**GOLETA WEST SANITARY DISTRICT
NOTES TO FINANCIAL STATEMENTS**

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Note 15 – Subsequent Events

Biosolids and Energy Strategic Plan

In August 2022 the District consented to Goleta Sanitary District's undertaking of certain improvements to the water treatment plant, including installation of a new 500,000-gallon anaerobic digester, installation of a combined heat and power system with a 160kW generator to convert biogas to electricity, a new biogas conditioning system and exhaust gas purification system, as well as site work, piping, utility, and control system improvements associated with the new equipment. This project is referred to as the Biosolids and Energy Strategic Plan (BESP), with estimated total costs of approximately \$12,773,870 for Phase I, expected to be completed between 2022 and 2024. A second phase of the BESP project is under consideration, at an estimated cost of \$25,404,000. Pursuant to the agreement discussed at Note 4, the District will be responsible for 40.78% of the costs.

Installment Purchase Contract

In August 2022 the District entered into an Installment Purchase Contract in the amount of \$14,000,000 with CSDA Finance Corporation, in order to finance its portion of Goleta Sanitary District's BESP project, as well as the construction and furnishing of a new administration building for the District, and any other capital projects included in the District's adopted Wastewater Master Plan. Interest on the installment payments is 3.5% per annum, with payments due semi-annually in January and July of each year, from January 1, 2023 to July 1, 2042.

Subsequent events have been evaluated through May 2, 2023 the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

**GOLETA WEST SANITARY DISTRICT MISCELLANEOUS PLAN
A COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
AS OF JUNE 30, 2022
LAST 10 YEARS***

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF GOLETA WEST SANITARY DISTRICT'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.01492%	0.01233%	0.01184%	0.01111%	0.01083%	0.01012%	0.00843%	0.00869%
Proportionate share of the net pension liability	\$ 806,748	\$ 1,341,461	\$ 1,213,585	\$ 1,070,754	\$ 1,074,248	\$ 876,080	\$ 578,492	\$ 540,635
Covered payroll	\$ 754,371	\$ 709,250	\$ 641,832	\$ 582,912	\$ 563,911	\$ 584,074	\$ 574,347	\$ 570,418
Proportionate Share of the net pension liability as percentage of covered payroll	106.94%	189.14%	189.08%	183.69%	190.50%	149.99%	100.72%	94.78%
Plan fiduciary net position as a percentage of the total pension liability	85.43%	74.33%	74.67%	80.55%	79.39%	81.36%	87.04%	87.64%
Measurment date	06/30/21	06/30/20	06/30/19	06/30/18	06/30/17	06/30/16	06/30/15	06/30/14
Valuation date	06/30/20	06/30/19	06/30/18	06/30/17	06/30/16	06/30/15	06/30/14	06/30/13

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2021 measurement date.

* Historical information is required only for measurement periods for which GASB 68 is applicable.

**GOLETA WEST SANITARY DISTRICT MISCELLANEOUS PLAN
A COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
AS OF JUNE 30, 2022
LAST 10 YEARS***

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF GOLETA WEST SANITARY DISTRICT'S CONTRIBUTIONS**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution (actuarially determined)	\$ 168,118	\$ 148,213	\$ 124,510	\$ 99,177	\$ 76,930	\$ 66,953	\$ 60,932	\$ 52,389
Contributions in relation to the actuarially determined contributions	\$ 168,118	\$ 148,213	\$ 124,510	\$ 99,177	\$ 76,930	\$ 66,953	\$ 60,932	\$ 52,389
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 846,560	\$ 754,371	\$ 709,250	\$ 641,832	\$ 582,912	\$ 563,911	\$ 584,074	\$ 574,347
Contributions as a percentage of covered payroll	19.86%	19.65%	17.56%	15.45%	13.20%	11.87%	10.43%	9.12%

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for fiscal year 2021-2022 were derived from the June 30, 2019 funding valuation report.

* Historical information is required only for measurement periods for which GASB 68 is applicable.

**GOLETA WEST SANITARY DISTRICT
OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN THE NET OPEB ASSET AND RELATED RATIOS
FOR THE YEAR ENDED JUNE 30, 2022
LAST 10 YEARS***

	2022	2021	2020	2019	2018
Total OPEB liability:					
Service cost	\$ 56,555	\$ 55,041	\$ 28,899	\$ 28,126	\$ 27,373
Interest on the total OPEB liability	58,659	55,453	64,140	55,144	63,337
Changes in assumptions	100,684	-	-	141,436	-
Expected versus actual experience	(219,828)	(3,843)	(240,137)	2,744	-
Benefit payments	(40,699)	(41,218)	(41,247)	(44,944)	(46,205)
Net change in total OPEB liability	(44,629)	65,433	(188,345)	182,506	44,505
Total OPEB liability - beginning	1,169,511	1,104,078	1,292,423	1,109,917	1,065,412
Total OPEB liability - ending (a)	<u>\$ 1,124,882</u>	<u>\$ 1,169,511</u>	<u>\$ 1,104,078</u>	<u>\$ 1,292,423</u>	<u>\$ 1,109,917</u>
Fiduciary Net Position					
Net investment income	\$ 320,581	\$ 116,147	\$ 156,668	\$ 62,378	\$ 84,095
Administrative expense	(14,117)	(12,845)	(11,995)	(7,480)	(1,731)
Benefit payments	(40,699)	(41,218)	(41,247)	(44,944)	(46,205)
Net change in fiduciary net position	265,765	62,084	103,426	9,954	36,159
Total fiduciary net position- beginning	2,218,047	2,155,963	2,052,537	2,042,583	2,006,424
Total fiduciary net position - ending (b)	<u>\$ 2,483,812</u>	<u>\$ 2,218,047</u>	<u>\$ 2,155,963</u>	<u>\$ 2,052,537</u>	<u>\$ 2,042,583</u>
Net OPEB asset - ending (a) - (b)	\$ (1,358,930)	\$ (1,048,536)	\$ (1,051,885)	\$ (760,114)	\$ (932,666)
Plan fiduciary net position as a percentage of the total OPEB liability	220.81%	189.66%	195.27%	158.81%	184.03%
Covered - employee payroll	\$ 858,984	\$ 846,838	\$ 745,954	\$ 672,205	\$ 678,792
Net OPEB asset as a percentage of covered-employee payroll	-158.20%	-123.82%	-141.01%	-113.08%	-137.40%
Measurement date	06/30/21	06/30/20	06/30/19	06/30/18	06/30/17
Valuation date	06/30/21	06/30/19	06/30/19	06/30/17	06/30/17

Notes to Schedule:

* Historical information is required only for measurement periods for which GASB 75 is applicable.

Future year's information will be displayed up to 10 years as information becomes available.

OTHER SUPPLEMENTARY INFORMATION

**GOLETA WEST SANITARY DISTRICT
SCHEDULE OF OPERATING EXPENSES**

For the Year Ended June 30, 2022 with Comparative Totals for the Year Ended June 30, 2021

	<u>Sewage Collection</u>	<u>Sewage Treatment</u>	<u>Other Operating Expenses</u>	<u>Administration and General</u>	<u>2022</u>	<u>2021</u>
Salaries and wages	\$ 499,071	\$ -	\$ 129,653	\$ 349,136	\$ 977,860	\$ 913,504
Employee benefits	202,360	-	36,901	359,317	598,578	518,221
Contract services	44,559	2,679,575	123,000	13,603	2,860,737	2,653,843
Professional and other services	1,307	-	302,610	95,647	399,564	195,709
Utilities	67,464	-	45,239	6,361	119,064	115,764
Printing and publications	-	-	-	948	948	1,243
Insurance	57,198	-	7,626	11,790	76,614	75,344
Office expense	157	-	510	2,193	2,860	3,377
Operating supplies	389	-	-	-	389	115
Gas, oil and fuel	16,653	-	7,657	1,345	25,655	21,914
Repairs and maintenance	92,382	-	30,878	260	123,520	135,466
Training	8,105	-	1,167	1,473	10,745	7,758
Travel and meetings	891	-	-	-	891	(658)
Memberships	913	-	192	23,247	24,352	19,773
Permits and licenses	883	-	5,378	-	6,261	13,159
Administration fees	-	160,774	32,306	-	193,080	175,650
Miscellaneous	-	-	108,716	200	108,916	31,368
Amortization	-	818,879	-	-	818,879	755,914
Depreciation	1,338,978	5,167	52,159	10,060	1,406,364	1,236,666
Totals, June 30, 2022	<u>\$ 2,331,310</u>	<u>\$ 3,664,395</u>	<u>\$ 883,992</u>	<u>\$ 875,580</u>	<u>\$ 7,755,277</u>	
Totals, June 30, 2021	<u>\$ 2,120,398</u>	<u>\$ 3,384,530</u>	<u>\$ 529,614</u>	<u>\$ 839,588</u>		<u>\$ 6,874,130</u>

June 12, 2023

Board of Directors
Goleta West Sanitary District

To the Board of Directors:

We are pleased to present this letter related to our audit of the financial statements of Goleta West Sanitary District (the District) for the year ended June 30, 2022. This letter is to inform the Board of Directors about significant matters related to the conduct of the annual audit so that it can appropriately discharge its oversight responsibility, and we can comply with professional standards.

The following summarizes various matters that must be communicated to you under auditing standards generally accepted in the United States of America.

Our Responsibilities With Regard to the Financial Statement Audit

Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated January 31, 2023. The audit of the financial statements does not relieve management or those charged with governance of their responsibilities which are also described in that letter.

Overview of the Planned Scope and Timing of the Financial Statement Audit

We have issued a separate communication dated January 31, 2023 regarding the planned scope and timing of our audit and identified significant risks.

Significant Accounting Practices, Including Policies, Estimates and Disclosures

Preferability of Accounting Policies and Practices

Under generally accepted principles, in certain circumstances, management may select among alternative accounting practices. In our view, in such circumstances, management has selected the preferable accounting practice.

Alternative Treatments within Generally Accepted Accounting Principles Discussed with Management

We did not discuss with management any alternative treatments within generally accepted accounting principles for accounting policies and practices related to material items during the current audit period.

Adoption of, or Change in, Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District did not adopt any significant new accounting policies nor have there been any changes in existing significant accounting policies during the current period.

Significant or Unusual Transactions

We did not identify any significant or unusual transactions.

Significant Accounting Policies

We did not identify any significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Management's Judgments and Accounting Estimates

Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. You may wish to monitor throughout the year the process used to determine and record these accounting estimates. The following describes the significant accounting estimates reflected in the District's June 30, 2022 financial statements:

Depreciation and Amortization

Depreciation for fixed assets and amortization for capacity rights are taken on a straight-line basis over the expected life of each asset. This method meets the generally accepted accounting principles requirement of being systematic and rational.

Net OPEB Asset

The net OPEB asset is calculated by an actuary in accordance with the parameters of GASB 75, based on census data provided to the actuary by the District.

Net Pension Liability

In accordance with GASB Statement No. 68, each participating cost-sharing employer is required to report its proportionate share of the collective net pension liability, pension expense, and deferred outflows/inflows of resources. CalPERS actuaries calculated these amounts in accordance with the parameters of GASB 68.

Audit Adjustments and Uncorrected Misstatements

Audit adjustments, other than those that are clearly trivial, proposed by us and recorded by the District are shown in the attached list of adjusting journal entries.

We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.

Internal Control Matters

We have issued a separate communication dated June 12, 2023 regarding certain deficiencies in internal control that we identified during the planning of our audit of the financial statements.

Disagreements with Management

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.

Consultations with Other Accountants

We are not aware of any consultations management had with other accountants about accounting or auditing matters.

Significant Issues Discussed with Management

No significant issues arising from the audit were discussed or were the subject of correspondence with management.

Difficulties Encountered in Performing the Audit

We did not encounter any difficulties in dealing with management during the audit.

Shared Responsibilities for Independence

Independence is a joint responsibility and is managed most effectively when management, audit committees, and audit firms work together in considering compliance with AICPA independence rules. For Bartlett, Pringle & Wolf, LLP (BPW) to fulfill its professional responsibility to maintain and monitor independence, management, the audit committee, and BPW each play an important role.

Our Responsibilities

1. AICPA rules require independence both of mind and in appearance when providing audit and other attestation services. BPW is to ensure that the AICPA General Requirements for performing non-attest services are adhered to and included in all letters of engagement.
2. Maintain a system of quality control over compliance with independence rules and firm policies.

The District's Responsibilities

1. Timely inform BPW, before the effective date of transactions or other business changes, of the following:

- a. New affiliates, directors, officers, or person in financial reporting and compliance oversight roles.
 - b. Changes in the reporting entity impacting affiliates such as subsidiaries, partnerships, related entities, investments, joint ventures, or jointly governed organizations.
2. Provide necessary information such as new or updated structure charts, as well as financial information required to perform materiality calculations.
3. Understand and conclude on the permissibility, prior to the District and its affiliates, officers, directors, or persons in a decision-making capacity, engaging in business relationships with BPW.
4. Not entering into arrangements of non-audit services resulting in BPW being involved in making management decisions on behalf of the District.
5. Not entering into relationships resulting in BPW, BPW covered persons or their close family members, temporarily or permanently acting as an officer, director, or person in an accounting, financial reporting or compliance oversight role at the District.

Management Representations

In conjunction with the audit of the financial statements, we have been provided a letter of certain representations from management dated June 12, 2023.

Conclusion

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the Goleta West Sanitary District.

Very truly yours,

BARTLETT, PRINGLE & WOLF, LLP
Certified Public Accountants and Consultants

Goleta West Sanitary District

Year End: June 30, 2022

Journal Entries: Adjusting

Date: 7/1/2021 To 6/30/2022

Prepared by	1st Reviewer	2nd Reviewer

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Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	6/30/2022	Net Assets - Running Expense General Reserve	2930-41-4900	6902		1,643,394.00			
1	6/30/2022	Net Assets - Property Taxes	2930-41-4910	6902			1,635,690.00		
1	6/30/2022	Net Assets - Collection System/Plant Upgrade	2930-41-4932	6902			13,056.00		
1	6/30/2022	Net Assets - Plant Replacement	2930-41-4935	6902		5,378.00			
1	6/30/2022	Net Assets - Building Replacement Cash	2930-41-4965	6902			26.00		
To adjust Fund balances to properly reflect Fund receipts during the year.									
2	6/30/2022	District Building Project	1800-41-4965	6103		3,969.00			
2	6/30/2022	Accounts Payable	2100-00-0000	6103			55,023.00		
2	6/30/2022	Professional fees -Legal fees	7210-44-4900	6103		39,734.00			
2	6/30/2022	Contractual Services	7300-42-4910	6103		11,320.00			
To accrue for payables related to FY 21-22									
						1,703,795.00	1,703,795.00		
Net Income (Loss)			6,085.00						

June 12, 2023

Board of Directors
Goleta West Sanitary District
P.O. Box 4
Goleta, CA 93116

To the Board of Directors:

In planning and performing our audit of the financial statements of Goleta West Sanitary District (the District) as of June 30, 2022 and for the year then ended, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing, or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

Material Weaknesses

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in the District's internal control to be material weaknesses:

CalPERS Pension Contributions

During the audit we noted that some amounts withheld for employee pension contributions were not in agreement with amounts paid into CalPERS. Further, it appears that the compensation information submitted to CalPERS had multiple errors, which drives the calculations for required employer and employee contributions. We recommend that the District do a thorough review of actual compensation compared to amounts submitted to CalPERS, identify related differences in required contributions, and contact CalPERS for guidance in correcting these errors.

Fund Reconciliations

The Office Manager prepares a reconciliation of cash activity each month which breaks out all cash inflows and outflows by fund. During the audit we noted that several transactions were recorded inconsistently between the reconciliation worksheet and the general ledger. The most significant difference was \$1,642,639 in property tax revenues which were properly recorded into fund 4910 on the general ledger, but were presented as fund 4900 on the reconciliation worksheet. As such, the balance between the funds was not accurately presented throughout the year in the District's internal financial statements. Accurate fund balance information is an important tool for the Board in considering any transfers to make between funds, and to be aware of how much restricted, unrestricted, and dedicated funds are available to the District.

Significant Deficiencies

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the District's internal control to be significant deficiencies:

Accounts Receivable

The District maintains internal listings of invoices which are billed to customers directly from the District but does not maintain a formal accounts receivable ledger in the accounting system. These charges have been generally recorded as revenue when received. We recommend that the District implement an accounts receivable function as part of the upcoming planned Acumatica implementation. Consideration should be given to creating segregation of duties within this area upon implementation. This would help ensure that the District is aware of any uncollected invoices so collection can be pursued, and the proper receivable balances can be recorded.

Electronic Transactions

There were several instances during the year where electronic payments were made but not timely recorded in the accounting system. These were generally discovered by the outside bookkeeper while performing bank reconciliations. Upon notification from the bookkeeper the Office Manager recorded the missing transactions, however often these were posted to an incorrect date in the accounting system. Posting transactions in the accounting system on a date later than when they cleared the bank causes the bank reconciliations to be incorrect. In order to prevent future errors of this nature we recommend that the District implement a policy where electronic payments are not permitted to be paid to vendors until they have been entered into the accounting system.

Accounts Payable

During our search for unrecorded liabilities we noted certain exceptions in which invoices relating to goods or services performed prior to the year-end date were not recorded as payables in the proper period. Proper cutoff is critical for the accuracy of the accrual basis of accounting. An audit adjustment was recorded to correct the year end balances. We recommend that all invoices be carefully evaluated and recorded to the proper accounting period.

Agreement of Bank Reconciliations to General Ledger

The bank reconciliation function in the District's accounting system reconciles the bank statement to the account's checkbook balance, which is a subledger within the system. The actual cash account general ledger balances sometimes have differences from the checkbook balances which should be investigated and corrected, however these differences need to be identified each month by comparing the checkbook balance on the completed bank reconciliation to the general ledger account balance. We recommend that the Office Manager perform this task each month after the bank reconciliation reports are received from the outside bookkeeper.

Conclusion

This communication is intended solely for the information and use of the Board of Directors, management, and others within the District, and is not intended to be and should not be used by anyone other than these specified parties. This letter does not affect our report dated June 12, 2023 on the financial statements of the Goleta West Sanitary District.

Very truly yours,

BARTLETT, PRINGLE & WOLF, LLP
Certified Public Accountants and Consultants

June 12, 2023

Bartlett, Pringle & Wolf, LLP
1123 Chapala Street
Santa Barbara, CA 93101

Dear Sir or Madam:

This representation letter is provided in connection with your audits of the basic financial statements of Goleta West Sanitary District (the District) as of and for the years ended June 30, 2022 and 2021 for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We confirm, to the best of our knowledge and belief, that as of June 12, 2023:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 31, 2023, for the preparation and fair presentation of the financial statements referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP, and reflect our judgment based on our knowledge and experience about past and current events, and our assumptions about conditions we expect to exist and courses of action we expect to take.
5. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
6. The effects of any known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
7. Risk disclosures associated with deposit and investment securities are presented in accordance with GASB requirements.
8. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and depreciated.

9. Components of net position (net investment in capital assets, restricted, and unrestricted) are properly classified.
10. We have no direct or indirect, legal or moral obligation for any debt of any organization, public or private that is not disclosed in the financial statements.
11. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance. In connection therewith, we specifically represent that we are responsible for determining that we are not subject to the requirements of the Single Audit Act we have not received, expended or otherwise been the beneficiary of the required amount of federal awards during the period of this audit.
12. We have no knowledge of any uncorrected misstatements in the financial statements.

Information Provided

13. We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
14. All transactions have been recorded in the accounting records and are reflected in the financial statements.
15. It is our responsibility to establish and maintain internal control over financial reporting. One of the components of an entity's system of internal control is risk assessment. We hereby represent that our risk assessment process includes identification and assessment of risks of material misstatement due to fraud. We have shared with you our fraud risk assessment, including a description of the risks, our assessment of the magnitude and likelihood of misstatements arising from those risks, and the controls that we have designed and implemented in response to those risks.
16. We have no knowledge of allegations of fraud or suspected fraud, affecting the District's financial statements involving:
 - a. Management.
 - b. Employees who have significant roles in the internal control.
 - c. Others where the fraud could have a material effect on the financial statements.
17. We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements received in communications from employees, former employees, analysts, regulators, short sellers, or others.

18. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
19. We are not aware of any pending or threatened litigation and claims whose effects should be considered when preparing the financial statements.
20. We are aware of no significant deficiencies, including material weaknesses, in the design or operation of internal controls that could adversely affect the District's ability to record, process, summarize, and report financial data other than matters included in your letter of comments and recommendations.
21. We are aware of no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
22. During the course of your audit, you may have accumulated records containing data that should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.

Supplementary Information

23. With respect to supplementary information presented in relation to the financial statements as a whole:
 - a. We acknowledge our responsibility for the presentation of such information.
 - b. We believe such information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
24. With respect to the Management's Discussion and Analysis, the California Public Employees' Retirement System - Schedule of Goleta West Sanitary District's Proportionate Share of the Net Pension Liability, the California Public Employees' Retirement System - Schedule of Contributions, and the Other Post-Employment Benefit Plan - Schedule of Changes in the Net OPEB Asset and Related Ratios presented as required by the Governmental Accounting Standards Board to supplement the basic financial statements:
 - a. We acknowledge our responsibility for the presentation of such required supplementary information.
 - b. We believe such required supplementary information is measured and presented in accordance with guidelines prescribed by accounting principles generally accepted in the United States of America.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.

25. We are responsible for and have reviewed and approved the proposed adjustments to the trial balances identified during the audit, which are included in the summarized schedule of posted adjustments and will post all adjustments accordingly. We have reviewed, approved, and are responsible for overseeing the preparation and completion of the basic financial statements and related notes.

Goleta West Sanitary District

Signature: _____

Brian McCarthy, General Manger

Signature: _____

Ken Park, Office Manager

Goleta West Sanitary District

Year End: June 30, 2022

Journal Entries: Adjusting

Date: 7/1/2021 To 6/30/2022

Prepared by	1st Reviewer	2nd Reviewer

8010

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	6/30/2022	Net Assets - Running Expense General Reserve	2930-41-4900	6902		1,643,394.00			
1	6/30/2022	Net Assets - Property Taxes	2930-41-4910	6902			1,635,690.00		
1	6/30/2022	Net Assets - Collection System/Plant Upgrade	2930-41-4932	6902			13,056.00		
1	6/30/2022	Net Assets - Plant Replacement	2930-41-4935	6902		5,378.00			
1	6/30/2022	Net Assets - Building Replacement Cash	2930-41-4965	6902			26.00		
To adjust Fund balances to properly reflect Fund receipts during the year.									
2	6/30/2022	District Building Project	1800-41-4965	6103		3,969.00			
2	6/30/2022	Accounts Payable	2100-00-0000	6103			55,023.00		
2	6/30/2022	Professional fees -Legal fees	7210-44-4900	6103		39,734.00			
2	6/30/2022	Contractual Services	7300-42-4910	6103		11,320.00			
To accrue for payables related to FY 21-22									
						1,703,795.00	1,703,795.00		
Net Income (Loss)			6,085.00						

GOLETA WEST SANITARY DISTRICT

DATE: JULY 18, 2023

AGENDA ITEM: 13

AGENDA TITLE: CONSIDERATION OF CHANGE ORDER NOS. 26, 27, & 28 FOR THE GWSD HEADQUARTER BUILDING IMPROVEMENTS PROJECT #12-03

SUMMARY DESCRIPTION: The Board will consider approval of Change Order Nos. 26, 27, & 28 for the GWSD Headquarter Buildings Improvement Project #12-03 that have been reviewed and discussed by Ed Galindo, architect with EGA, and Staff. The Mr. Galindo and Staff are recommending that the Board approve of these change orders as presented.

SUPPLEMENTARY MATERIAL:

07/13/2023 Memorandum re: Change Order Nos. 26, 27, & 28

Change Order No. 26

Change Order No. 27

Change Order No. 28

GOLETA WEST SANITARY DISTRICT

MEMORANDUM

Date: July 13, 2023

To: Board of Directors

From: Brian McCarthy
GWSD General Manager

Subject: GWSD HEADQUARTER BUILDING IMPROVEMENTS PROJECT #12-03
CHANGE ORDER NOS. 26, 27, & 28

Background:

The original Contract Price for GWSD Headquarter Building Upgrades, Project No. 12-03 was \$4,519,000.00. At the February 3, 2023 Special Engineering Committee, a request was made that the General Manager provide a brief summary of change orders and specify the change to contract price and/or contract time for each change order. This information is provided with the documentation for each change order, usually the second page on District letterhead, included in the Board Packet. That page specifies the CHANGE TO CONTRACT PRICE (original contract price, the current contract price, amount of the change order, if any, and new contract price) and CHANGE TO CONTRACT TIME (if any). A brief description of each current change order and the cost and time adjustments being considered by the Board are summarized below.

Change Order No. 26 dated July 10, 2023 pertains to Change Estimates 55, 57, & 58 and quantifies the costs of \$1,340.00, \$4,960.00, and \$622.00 for material and labor to provide a weather tight finish to the Operations Building storefront, provide protective bollards at the fire hydrant, and to provide a recirculating hot water pump in the Operations Building. The total additional cost amount is \$6,922.00 increasing the current contract price from \$5,636,655.00 to \$5,643,577.00. The contract time for completion of Operations Building and Equipment Garage is extended by this change order by 2 calendar days to June 6, 2023.

Change Order No. 27 dated July 10, 2023 pertains to Change Estimate 56 and quantifies cost of labor and materials to provide planters, including plants, soil, and drainage, in the gap between the perimeter floodwall and existing Administration Building. The total additional cost amount is \$18,143.00 increasing the current contract price from \$5,643,577.00 to \$5,661,720.00. The contract time for completion of Operations Building and Equipment Garage is extended by this change order by 35 calendar days to July 11, 2023.

Change Order No. 28 dated July 10, 2023 pertains to Change Estimate 59 and quantifies the additional costs and time incurred for placing the waterline to service our facilities in UCSB parking lot 32. The subcontractor encountered many unmarked and unanticipated utilities which required hand excavation and significantly hindered progress. This portion of the project was

completed on a time and material basis and required additional piping. The total additional compensation is \$10,568.00 increasing the current contract price from \$5,661,720.00 to \$5,672,288.00. The contract time for completion of Operations Building and Equipment Garage is extended by this change order by 2 calendar days to July 13, 2023.



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CHANGE ORDER NO. 26

**GOLETA WEST SANITARY DISTRICT
HEADQUARTERS, BUILDING UPGRADES
PROJECT NO. 12-03C, COMBINED**

Contract Date: March 03, 2021

CONTRACTOR: Newton Construction & Management, Inc.

The following changes are hereby made to the Contract Documents:

Change Estimate 55 – Additional cost and time to place masonry under the Storefront.

Change Estimate 57 – Additional cost and time to place protective bollards at Fire Hydrant

Change Estimate 58 – Additional cost to provide power to (hot water) recirculating pump

CHANGE TO CONTRACT PRICE

Original Contract Price \$ 4,519,000.00

Current contract price, as adjusted by previous Change Orders \$ 5,636,655.00

The Contract Price due to this Change Order will be increased by \$ 6,922.00

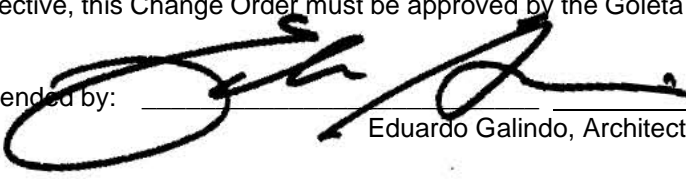
The Contract Price due to this Change Order will be\$ 5,643,577.00

CHANGE TO CONTRACT TIME

The Contract Time for completion of all work under the Contract for the Operations Building and the Equipment Garage Expansion, shall be extended by Two (2) calendar day to June 6, 2023.

APPROVALS REQUIRED

To be effective, this Change Order must be approved by the Goleta West Sanitary District

Recommended by:  Date July 5, 2023
Eduardo Galindo, Architect LLC

Approved/Ordered by: _____ Date: _____
Goleta West Sanitary District

Accepted by: _____ Date: _____
Newton Construction & Management Inc.



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CHANGE ORDER NO. 27

**GOLETA WEST SANITARY DISTRICT
HEADQUARTERS, BUILDING UPGRADES
PROJECT NO. 12-03C, COMBINED**

Contract Date: March 03, 2021

CONTRACTOR: Newton Construction & Management, Inc.

The following changes are hereby made to the Contract Documents
Change Estimate 56 – Additional cost and time to install raised planters at Flood Wall
in front of existing Administration Building

CHANGE TO CONTRACT PRICE

Original Contract Price \$ 4,519,000.00

Current contract price, as adjusted by previous Change Orders \$ 5,643,577.00

The Contract Price due to this Change Order will be increased by \$ 18,143.00

The Contract Price due to this Change Order will be\$ 5,661,720.00

CHANGE TO CONTRACT TIME

The Contract Time for completion of all work under the Contract for the Operations Building and
the Equipment Garage Expansion, shall be extended by Thirty-Five (35) calendar day to July 11, 2023.

APPROVALS REQUIRED

To be effective, this Change Order must be approved by the Goleta West Sanitary District

Recommended by:  _____ Date July 5, 2023
Eduardo Galindo, Architect LLC

Approved/Ordered by: _____ Date: _____
Goleta West Sanitary District

Accepted by: _____ Date: _____
Newton Construction & Management Inc.



Your environmental partner since 1954

CHANGE ORDER NO. 28

**GOLETA WEST SANITARY DISTRICT
HEADQUARTERS, BUILDING UPGRADES
PROJECT NO. 12-03C, COMBINED**

Contract Date: March 03, 2021

CONTRACTOR: Newton Construction & Management, Inc.

The following changes are hereby made to the Contract Documents

Change Estimate 59 – Additional cost and time to install water service, requiring unanticipated hand excavation due to uncovered, unmarked utilities. Additional material costs included.

CHANGE TO CONTRACT PRICE

Original Contract Price \$ 4,519,000.00

Current contract price, as adjusted by previous Change Orders \$ 5,661,720.00

The Contract Price due to this Change Order will be increased by \$ 10,568.00

The Contract Price due to this Change Order will be\$ 5,672,288.00

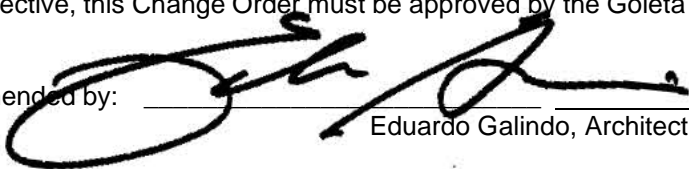
CHANGE TO CONTRACT TIME

The Contract Time for completion of all work under the Contract for the Operations Building and the Equipment Garage Expansion, shall be extended by Two (2) calendar day to July 13, 2023.

APPROVALS REQUIRED

To be effective, this Change Order must be approved by the Goleta West Sanitary District

Recommended by: _____


Eduardo Galindo, Architect LLC

Date July 5, 2023

Approved/Ordered by: _____
Goleta West Sanitary District

Date: _____

Accepted by: _____
Newton Construction & Management Inc.

Date: _____

GOLETA WEST SANITARY DISTRICT

DATE: JULY 18, 2023

AGENDA ITEM 14

**AGENDA TITLE: CONSIDERATION OF ADOPTING BOARD ORDER
CONFIRMING PUBLICATION OF ORDINANCE NO. 23-95**

SUMMARY DESCRIPTION:

Section 6490 of the Health and Safety Code requires the District to publish an adopted ordinance once in a newspaper published in the District before it takes effect. In lieu of publishing the entire ordinance, the District may publish a summary indicating the general nature of the ordinance and the names of those Board members voting for and against it.

At the June 1, 2023 special meeting, the Board adopted Ordinance No. 23-95 An Ordinance of the Goleta West Sanitary District Relating to Fees and Charges and Repealing and Replacing Ordinance No. 20-92. The General Manager of the District provided a summary of the Ordinance to the Santa Barbara News-Press for publication and the summary was published on June 20, 2023.

Section 6490 also provides that “[a] subsequent order of the board that publication ... has been made is conclusive evidence that the publication ... has been properly made.”

Staff recommends that the Board adopt the proposed order to establish that Ordinance No. 23-95 has been properly published in accordance with the requirements of Section 6490.

SUPPLEMENTARY MATERIAL

Cal Health & Safety Code Section 6490

Proof of Publication June 20, 2023

Order Confirming Publication of Ordinance No. 23-95

[Cal Health & Saf Code § 6490](#)

Deering's California Codes are current through the 2023 Extra Session Ch 1, 2023 Regular Session Ch. 9.

Deering's California Codes Annotated > HEALTH AND SAFETY CODE (§§ 1 — 151003) > Division 6 Sanitary Districts (Pts. 1 — 2) > Part 1 Sanitary District Act of 1923 (Chs. 1 — 11) > Chapter 3 Officers (§§ 6480 — 6501)

§ 6490. General regulations of board

- (a) A general regulation of the board shall be entered in its minutes, and shall be published once in a newspaper published in the district, if there is one, and if not, then it shall be posted for one week in three public places in the district.
- (b) The publication or posting of general regulations, as required by subdivision (a), may be satisfied by either of the following actions:
- (1) The board of directors may publish a summary of a proposed regulation or ordinance or proposed amendment to an existing regulation or ordinance. This summary shall be prepared by an official designated by the board. A summary shall be published along with the names of those board members voting for and against the regulation or ordinance or amendment, and a certified copy of the full text of the proposed regulation or ordinance or proposed amendment to same shall be posted in the office of the clerk of the board, along with the names of those board members voting for and against the regulation, ordinance, or amendment.
 - (2) If the official designated by the board determines that it is not feasible to prepare a fair and adequate summary of the regulation or ordinance or amendment to same, and if the board so orders, a display advertisement of at least one-quarter of a page in a newspaper published in the district shall be published. The advertisement shall indicate the general nature of, and provide information about, the regulation, ordinance, or amendment, including information sufficient to enable the public to obtain copies of the complete text of the regulation or ordinance or amendment to same, and the names of those board members voting for and against the regulation, ordinance, or amendment.
- (c) A subsequent order of the board that publication or posting has been made is conclusive evidence that the publication or posting has been properly made.
- (d) A general regulation takes effect upon expiration of the week of publication or posting.

History

Enacted Stats 1939 ch 60. Amended [Stats 1987 ch 1184 § 9](#).

Annotations

Notes

Derivation:

Amendments:

Derivation:

Stats 1923 ch 171 § 22.

Amendments:**1987 Amendment:**

Added (1) subdivision designations (a), (c) and (d); and (2) subd (b).

Opinion Notes

Attorney General's Opinions

Sanitary district plumbing inspection ordinance as prevailing over county ordinance in unincorporated area within district. 10 Ops. Cal. Atty. Gen. 13.

Research References & Practice Aids

Cross References:

Official publication: [Gov C §§ 6000](#) et seq.

Adoption of rules and regulations under Administrative Procedure Act: [Gov C §§ 11371](#) et seq.

Jurisprudences:

Cal Jur 3d (Rev) Drains and Sewers § 31.

Hierarchy Notes:

[Cal Health & Saf Code Div. 6](#)

[Cal Health & Saf Code Div. 6, Pt. 1](#)

[Cal Health & Saf Code Div. 6, Pt. 1, Ch. 3](#)

Deering's California Codes Annotated
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SANTA BARBARA NEWS PRESS
Proof of Publication
(2015.5C.C.P)

Superior Court of
the State of California
In and For The County of Santa Barbara

In the Matter of:

Legal 59471
Ad# 647971


Notice of Adoption of Ordinance No. 23-95

The undersigned, being the principal clerk of News Press, a newspaper of general circulation in the City of Santa Barbara, County of Santa Barbara, has been adjudged a newspaper of Superior Court in the County of Santa Barbara, Number 47171; and that affiant is the principal clerk of News Press. That the printed notice hereto on SANTA BARBARA NEWS-PRESS, in the issue of

June 20, 2023

I hereby certify (or declare) under penalty of perjury that the foregoing is true and correct.

Executed on this 20th of June, 2023 at Santa Barbara, CA


Violet Barroso

NOTICE OF ADOPTION OF ORDINANCE NO. 23-95 OF THE GOLETA WEST SANITARY DISTRICT RELATING TO FEES AND CHARGES FOR SEWER SERVICE AND REPLACING ORDINANCE NO. 20-92	
The following summarizes Ordinance No. 23-95, pursuant to California Health and Safety Code section 6490. At a special meeting on June 1, 2023, the Board of Directors of the Goleta West Sanitary District ("District") adopted Ordinance No. 23-95 relating to fees and charges for sewer service. Said ordinance repeals and replaces Ordinance No. 20-92 and implements the sewer rates proposed in the Wastewater Cost-of Service and Rate Study prepared by Raffellis Financial Consultants, Inc., an independent third-party public finance consultant. The ordinance was adopted after the close of the public hearing on this matter, as there was no majority protest against the rate increase.	
Prior to adoption of the ordinance, the Board passed Resolution No. 23-819 at its April 12, 2023 meeting, declaring its intention to adopt increased sewer rates and directing staff to provide public notice pursuant to Proposition 218. A Notice of Public Hearing to Consider Increase in Sewer Rates was mailed out to all property owners and residents within the District on Friday, April 14, 2023 by TransAmerica Direct Mailing and Fulfillment, Inc.	
The ordinance was passed and adopted by the following vote of the Board:	
AYES:	Thomas, Bearman, Turenchalk, Lewis, Geyer
NOES:	
ABSTENTIONS:	
ABSENT:	
A certified copy of the full text of the ordinance is posted in the office of the clerk of the board, at UCSB Campus, Parking Lot 32, Santa Barbara, CA 93106, and is available for review upon request.	
Publish: June 20, 2023	
JUN 20 / 2023 -- 59471	

**GOLETA WEST SANITARY DISTRICT
BOARD ORDER CONFIRMING PUBLICATION OF ORDINANCE NO. 23-95**

WHEREAS, on June 1, 2023, the Board of Directors held a public hearing regarding the adoption of Ordinance No. 23-95 relating to fees and charges for sewer service.

WHEREAS, Ordinance No. 23-95, which repeals and replaces Ordinance No. 20-92, implements the sewer rates proposed in the Wastewater Cost-of Service and Rate Study prepared by Raftelis Financial Consultants, Inc., an independent third-party public finance consultant. The ordinance was adopted after the close of the public hearing on this matter, as there was no majority project against the rate increase.

WHEREAS, the Board has designated the District's General Manager/Superintendent as Clerk of the Board authorized to publish a summary or a copy of the Ordinance in the Santa Barbara News-Press along with the names of the Board Members voting for and against it, in compliance with Health and Safety Code section 6490. Said publication occurred on July 3, 2023 and on July 13, 2023.

BY THIS ORDER, on this 18th day of July 2023, the Board confirms that publication of Ordinance No. 23-95 has been properly accomplished, as required by Health and Safety Code section 6490.

AYES: Geyer, Lewis, Thomas, Bearman

NOES:

ABSTENTIONS:

ABSENT: Turenchalk

ATTEST:

Brian McCarthy, Secretary

David Bearman, M.D. for Eva Turenchalk
President of the Governing Board

GOLETA WEST SANITARY DISTRICT

DATE: JULY 18, 2023

AGENDA ITEM 15

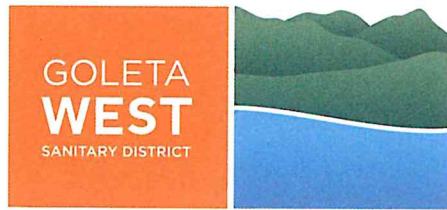
COMMUNICATIONS

Correspondence Sent:

California UST Cleanup Fund Extension Letter of Support for AB1115 (attached)
Sewer User Fee Invoices to Goleta Union (4 campuses) and SB Unified (1 Campus)
UCSB Capital Fund Charge
Sewer Availability Letter – Sandpiper Golf Club – 5 ERU
Sewer Availability Letter – Ocean Meadows Subdivision – 10 additional detached ADUs
Sewer Availability Letter – detached ADU at 6776 Del Playa Drive

Correspondence Received:

GSD June 2023 Recycled Water Report
LAIF June 2023 Statement & Performance (attached)
PFM April 2023 Statement (attached)
PFM June 2023 Statement (attached)
CITIG quote for Operations Buildings IT Access Points
CITIG quote for Operations Buildings IT Switches



www.goletawest.com | P.O. Box 4, Goleta, CA 93116-0004
phone: 805 968-2617, fax: 805 562-8987 | UCSB Campus Parking Lot 32, Santa Barbara, CA 93106

June 12, 2023

To: Assemblymember Diane Papan
1021 O St., Ste. 4220
Sacramento, CA 95814

RE: AB 1115 - California UST Cleanup Fund Extension - SUPPORT

Dear Assembly Member Papan:

I am writing in strong support of AB1115 which extends provisions of the California UST Cleanup Fund (Fund) by an additional ten years. The Fund has served as the primary financial responsibility mechanism required under federal law for over 30 years and if the Fund is allowed to expire now, most agencies like ours will have few, if any, options to secure other acceptable mechanisms due to age of tanks in the ground today.

As the state of California adopts new energy policies, it seems prudent to support businesses, school districts and others that have relied on this Fund to meet those financial responsibility requirements, especially as our businesses face a changing energy landscape.

If the fund is allowed to sunset as current law calls for, this will create problems for agencies like ours that may not have the resources to pay for a costly cleanup, should one occur, as the Fund has served as our insurance mechanism for so long, and one in which we have been paying the fees to participate. Extending the fund would allow additional time to complete any current cleanups as well as initiate and complete cleanups on sites that may discover a release as tanks are pulled in the near future.

Sincerely,

Brian McCarthy

General Manager/Superintendent
Goleta West Sanitary District

CC: The Honorable Ben Allen, Chair, Senate Environmental Quality Committee
Members, Senate Environmental Quality Committee
Gabrielle Meindl, Principal Consultant, Senate Environmental Quality Committee
Scott Seekatz, Republican Consultant, Senate Environmental Quality Committee

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

July 14, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

GOLETA WEST SANITARY DISTRICT

GENERAL MANAGER/SUPERINTENDENT
P.O. BOX 4
GOLETA, CA 93116-0004

[Tran Type Definitions](#)

Account Number: 70-42-005

June 2023 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	16,038,968.29
Total Withdrawal:	0.00	Ending Balance:	16,038,968.29



PMIA/LAIF Performance Report as of 07/14/23



Quarterly Performance Quarter Ended 06/30/23

LAIF Apportionment Rate ⁽²⁾ :	3.36
LAIF Earnings Ratio ⁽²⁾ :	0.00009193930822782
LAIF Administrative Cost ^{(1)*} :	TBD
LAIF Fair Value Factor ⁽¹⁾ :	0.984828499
PMIA Daily ⁽¹⁾ :	3.26
PMIA Quarter to Date ⁽¹⁾ :	3.01
PMIA Average Life ⁽¹⁾ :	260

PMIA Average Monthly Effective Yields⁽¹⁾

June	3.167
May	2.993
April	2.870
March	2.831
February	2.624
January	2.425

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 05/31/23 \$179.6 billion

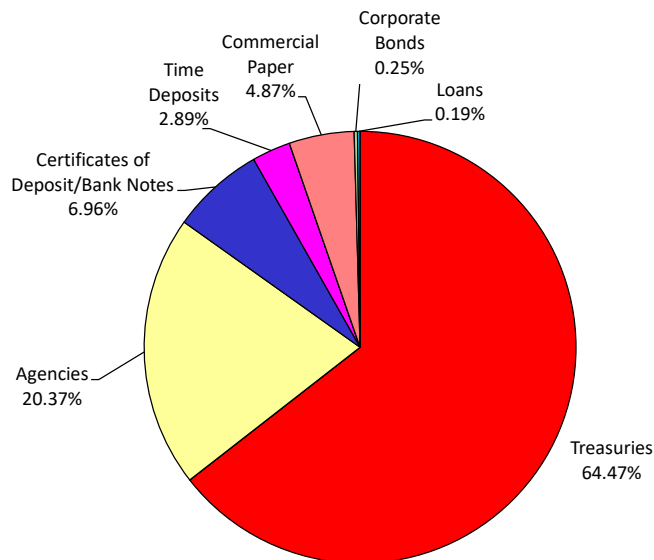


Chart does not include \$2,938,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

GOLETA WEST SANITARY DISTRICT

For the Month Ending
April 30, 2023

Client Management Team

Sarah Meacham
Managing Director
633 W 5th St., 25th Floor
Los Angeles, CA 90071
213-415-1699
meachams@pfmam.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

31912525 GOLETA GENERAL FUND

GOLETA WEST SANITARY DISTRICT
BRIAN MCCARTHY
P.O. BOX 4
GOLETA, CA 93116

Online Access <https://www.pfmam.com> Customer Service 1-717-232-2723

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFMAM") is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. For certain short-term investments or where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are marketed through representatives of PFMAM's affiliate, PFM Fund Distributors, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address

<https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

Key Terms and Definitions

Dividends on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Managed Account Summary Statement

For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Transaction Summary - Managed Account

Opening Market Value	\$5,133,272.48
Maturities/Calls	(90,000.00)
Principal Dispositions	0.00
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	12,070.03
Closing Market Value	\$5,055,342.51

Cash Transactions Summary - Managed Account

Maturities/Calls	90,328.95
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	20,772.81
Principal Payments	0.00
Security Purchases	0.00
Net Cash Contribution	2,816,395.91
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	21,101.76
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	(288.90)
Total Cash Basis Earnings	\$20,812.86

Cash Balance

Closing Cash Balance **\$3,491,485.11**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	5,209,191.81
Ending Accrued Interest	13,509.34
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	90,328.95
Plus Coupons/Dividends Received	20,772.81
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(5,300,291.54)
Less Beginning Accrued Interest	(15,288.97)
Total Accrual Basis Earnings	\$18,222.40

Portfolio Summary and Statistics

For the Month Ending **April 30, 2023**

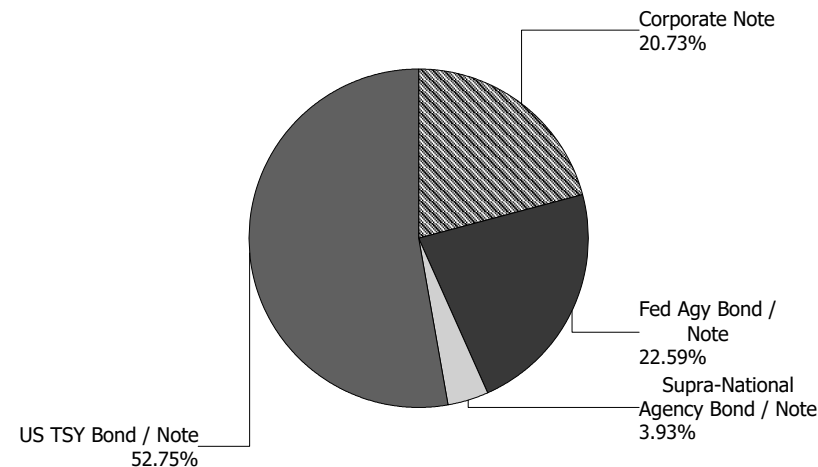
GOLETA GENERAL FUND - 31912525

Account Summary

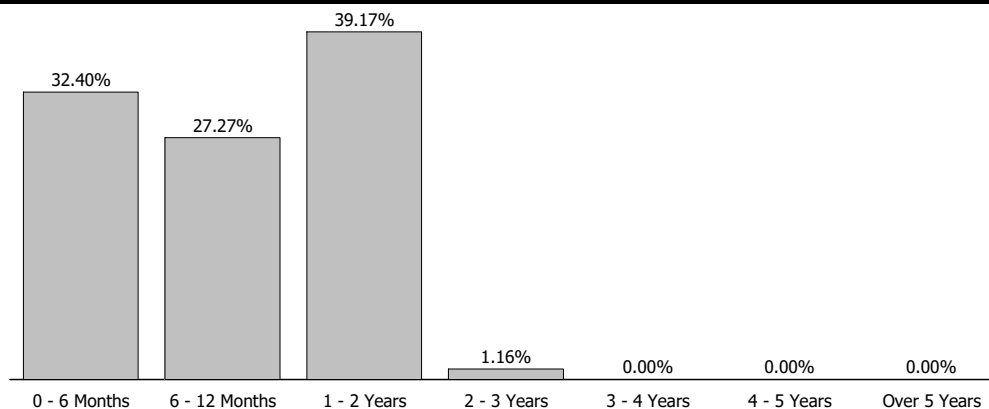
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,760,000.00	2,666,788.30	52.75
Supra-National Agency Bond / Note	210,000.00	198,705.15	3.93
Federal Agency Bond / Note	1,160,000.00	1,141,909.78	22.59
Corporate Note	1,075,000.00	1,047,939.28	20.73
Managed Account Sub-Total	5,205,000.00	5,055,342.51	100.00%
Accrued Interest		13,509.34	
Total Portfolio	5,205,000.00	5,068,851.85	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.69%
Yield to Maturity at Market	4.66%
Weighted Average Days to Maturity	323

Managed Account Issuer Summary

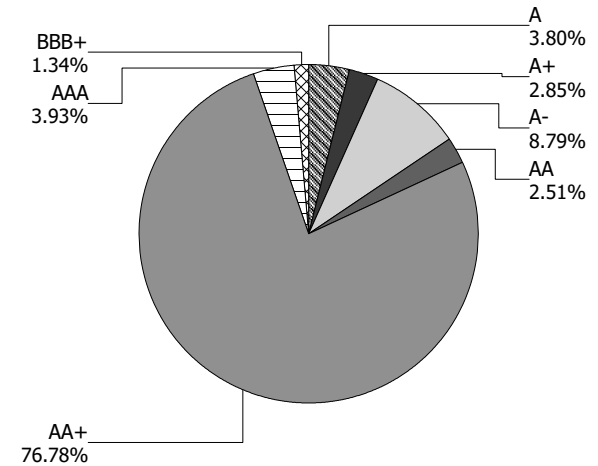
For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Issuer Summary

Issuer	Market Value of Holdings	Percent
AMAZON.COM INC	126,810.45	2.51
AMERICAN HONDA FINANCE	89,935.56	1.78
APPLE INC	72,484.20	1.43
BANK OF AMERICA CO	124,667.88	2.47
CHARLES SCHWAB	28,701.72	0.57
CITIGROUP INC	67,939.76	1.34
COMCAST CORP	68,725.30	1.36
DEERE & COMPANY	77,497.04	1.53
FANNIE MAE	717,267.50	14.19
FREDDIE MAC	424,642.28	8.40
INTER-AMERICAN DEVELOPMENT BANK	198,705.15	3.93
JP MORGAN CHASE & CO	132,445.50	2.62
PACCAR FINANCIAL CORP	34,841.21	0.69
THE BANK OF NEW YORK MELLON CORPORATION	114,451.44	2.26
TOYOTA MOTOR CORP	71,196.30	1.41
UNITED STATES TREASURY	2,666,788.30	52.75
UNITEDHEALTH GROUP INC	38,242.92	0.76
Total	\$5,055,342.51	100.00%

Credit Quality (S&P Ratings)



Managed Account Detail of Securities Held

For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 05/31/2018 2.750% 05/31/2023	9128284S6	400,000.00	AA+	Aaa	11/16/20	11/17/20	425,734.38	0.20	4,593.41	400,834.63	399,312.48
US TREASURY NOTES DTD 06/15/2020 0.250% 06/15/2023	912828ZU7	175,000.00	AA+	Aaa	12/15/20	12/16/20	175,451.17	0.15	164.66	175,022.29	173,960.94
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	400,000.00	AA+	Aaa	11/16/20	11/17/20	398,781.25	0.23	21.86	399,808.35	391,375.00
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	265,000.00	AA+	Aaa	02/02/21	02/05/21	264,585.94	0.18	97.00	264,900.15	256,180.48
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	320,000.00	AA+	Aaa	02/26/21	03/01/21	318,125.00	0.32	82.87	319,496.99	308,100.00
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	300,000.00	AA+	Aaa	09/01/21	09/03/21	299,648.44	0.42	233.08	299,845.93	284,390.64
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	200,000.00	AA+	Aaa	11/08/21	11/09/21	199,539.06	0.70	54.64	199,770.61	189,343.76
US TREASURY N/B NOTES DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	700,000.00	AA+	Aaa	01/24/22	01/25/22	696,035.16	1.20	2,634.62	697,767.66	664,125.00
Security Type Sub-Total		2,760,000.00					2,777,900.40	0.52	7,882.14	2,757,446.61	2,666,788.30
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	210,000.00	AAA	Aaa	09/15/21	09/23/21	209,844.60	0.52	110.83	209,927.55	198,705.15
Security Type Sub-Total		210,000.00					209,844.60	0.52	110.83	209,927.55	198,705.15
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	485,000.00	AA+	Aaa	05/28/20	06/01/20	483,685.65	0.34	535.52	484,974.56	483,655.10
FREDDIE MAC NOTES DTD 06/11/2018 2.750% 06/19/2023	3137EAEN5	65,000.00	AA+	Aaa	04/13/20	04/15/20	69,861.35	0.38	655.42	65,205.35	64,799.15

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	240,000.00	AA+	Aaa	11/24/20	11/30/20	239,875.20	0.27	256.67	239,976.00	233,612.40
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	370,000.00	AA+	Aaa	12/02/20	12/04/20	369,633.70	0.28	377.71	369,927.41	359,843.13
Security Type Sub-Total		1,160,000.00					1,163,055.90	0.31	1,825.32	1,160,083.32	1,141,909.78
Corporate Note											
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	90,000.00	A-	A3	01/07/20	01/10/20	89,966.70	1.96	833.63	89,999.75	89,935.56
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	35,000.00	A+	A1	06/01/20	06/08/20	34,951.35	0.85	111.22	34,998.31	34,841.21
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024	24422EVN6	80,000.00	A	A2	03/01/21	03/04/21	79,943.20	0.48	104.00	79,985.87	77,497.04
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	30,000.00	A-	A2	03/16/21	03/18/21	29,985.00	0.77	26.88	29,995.59	28,701.72
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2021 0.500% 04/26/2024	06406RAS6	120,000.00	A	A1	04/29/21	05/03/21	120,072.00	0.48	8.33	120,022.46	114,451.44
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	40,000.00	A+	A3	05/17/21	05/19/21	39,958.40	0.59	101.44	39,985.52	38,242.92
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	125,000.00	A-	A2	05/14/20	05/19/20	125,000.00	1.49	835.88	125,000.00	124,667.88
APPLE INC (CALLABLE) CORPORATE NOTES DTD 09/11/2019 1.800% 09/11/2024	037833DM9	75,000.00	AA+	Aaa	07/29/21	08/02/21	77,889.00	0.55	187.50	76,223.58	72,484.20

Managed Account Detail of Securities Held

For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/13/2022 1.450% 01/13/2025	89236TJT3	75,000.00	A+	A1	01/24/22	01/26/22	74,790.00	1.55	326.25	74,879.20	71,196.30
COMCAST CORP (CALLABLE) NOTE DTD 08/12/2014 3.375% 02/15/2025	20030NBL4	70,000.00	A-	A3	01/24/22	01/26/22	73,502.80	1.69	498.75	71,929.28	68,725.30
JPMORGAN CHASE & CO CORP NOTES (CALLABLE DTD 06/01/2017 3.220% 03/01/2025	46647PAH9	75,000.00	A-	A1	07/29/21	08/02/21	79,604.25	1.45	402.50	76,490.76	73,612.80
AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	130,000.00	AA	A1	04/20/22	04/22/22	130,149.50	2.96	195.00	130,098.06	126,810.45
CITIGROUP INC CORP NOTES DTD 04/27/2015 3.300% 04/27/2025	172967JP7	70,000.00	BBB+	A3	01/24/22	01/26/22	73,210.90	1.84	25.67	71,966.57	67,939.76
JPMORGAN CHASE & CO (CALLABLE) CORPORATE DTD 04/26/2022 4.080% 04/26/2026	46647PCZ7	60,000.00	A-	A1	04/20/22	04/26/22	60,240.60	3.97	34.00	60,159.38	58,832.70
Security Type Sub-Total		1,075,000.00					1,089,263.70	1.56	3,691.05	1,081,734.33	1,047,939.28
Managed Account Sub-Total		5,205,000.00					5,240,064.60	0.69	13,509.34	5,209,191.81	5,055,342.51
Securities Sub-Total		\$5,205,000.00					\$5,240,064.60	0.69%	\$13,509.34	\$5,209,191.81	\$5,055,342.51
Accrued Interest											\$13,509.34
Total Investments											\$5,068,851.85

Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 05/31/2018 2.750% 05/31/2023	9128284S6	400,000.00	CITIGRP		99.83	399,312.48	(26,421.90)	(1,522.15)	0.09	4.72
US TREASURY NOTES DTD 06/15/2020 0.250% 06/15/2023	912828ZU7	175,000.00	NOMURA		99.41	173,960.94	(1,490.23)	(1,061.35)	0.13	4.97
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	400,000.00	RBS		97.84	391,375.00	(7,406.25)	(8,433.35)	0.47	4.93
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	265,000.00	WELLS_F		96.67	256,180.48	(8,405.46)	(8,719.67)	0.72	4.95
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	320,000.00	RBS		96.28	308,100.00	(10,025.00)	(11,396.99)	0.80	4.95
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	300,000.00	GOLDMAN		94.80	284,390.64	(15,257.80)	(15,455.29)	1.30	4.56
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	200,000.00	MORGAN_		94.67	189,343.76	(10,195.30)	(10,426.85)	1.46	4.44
US TREASURY N/B NOTES DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	700,000.00	JPM_CHA		94.88	664,125.00	(31,910.16)	(33,642.66)	1.62	4.30
Security Type Sub-Total		2,760,000.00				2,666,788.30	(111,112.10)	(90,658.31)	0.90	4.67
Supra-National Agency Bond / Note										
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	210,000.00	JPM_CHA		94.62	198,705.15	(11,139.45)	(11,222.40)	1.40	4.52
Security Type Sub-Total		210,000.00				198,705.15	(11,139.45)	(11,222.40)	1.40	4.52
Federal Agency Bond / Note										
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	485,000.00	TD		99.72	483,655.10	(30.55)	(1,319.46)	0.07	4.80
FREDDIE MAC NOTES DTD 06/11/2018 2.750% 06/19/2023	3137EAEN5	65,000.00	MKTX		99.69	64,799.15	(5,062.20)	(406.20)	0.14	4.99
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	240,000.00	MORGAN_		97.34	233,612.40	(6,262.80)	(6,363.60)	0.58	5.00
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	370,000.00	CITIGRP		97.25	359,843.13	(9,790.57)	(10,084.28)	0.60	4.99

Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Security Type Sub-Total		1,160,000.00				1,141,909.78	(21,146.12)	(18,173.54)	0.34	4.91
Corporate Note										
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	90,000.00	SOCGEN		99.93	89,935.56	(31.14)	(64.19)	0.03	4.49
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	35,000.00	TD		99.55	34,841.21	(110.14)	(157.10)	0.11	5.10
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024	24422EVN6	80,000.00	GOLDMAN		96.87	77,497.04	(2,446.16)	(2,488.83)	0.72	4.96
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	30,000.00	CSFB	02/18/24	95.67	28,701.72	(1,283.28)	(1,293.87)	0.80	5.85
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2021 0.500% 04/26/2024	06406RAS6	120,000.00	CITIGRP	03/26/24	95.38	114,451.44	(5,620.56)	(5,571.02)	0.91	5.36
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	40,000.00	CITIGRP		95.61	38,242.92	(1,715.48)	(1,742.60)	1.04	4.93
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	125,000.00	MERRILL	05/19/23	99.73	124,667.88	(332.12)	(332.12)	0.06	1.74
APPLE INC (CALLABLE) CORPORATE NOTES DTD 09/11/2019 1.800% 09/11/2024	037833DM9	75,000.00	JPM_CHA	08/11/24	96.65	72,484.20	(5,404.80)	(3,739.38)	1.27	4.36
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/13/2022 1.450% 01/13/2025	89236TJT3	75,000.00	JPM_CHA		94.93	71,196.30	(3,593.70)	(3,682.90)	1.69	4.58
COMCAST CORP (CALLABLE) NOTE DTD 08/12/2014 3.375% 02/15/2025	20030NBL4	70,000.00	MKTX	11/15/24	98.18	68,725.30	(4,777.50)	(3,203.98)	1.51	4.44
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 06/01/2017 3.220% 03/01/2025	46647PAH9	75,000.00	SUSQ	03/01/24	98.15	73,612.80	(5,991.45)	(2,877.96)	0.83	4.28
AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	130,000.00	CITIGRP		97.55	126,810.45	(3,339.05)	(3,287.61)	1.91	4.32

Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Corporate Note										
CITIGROUP INC CORP NOTES DTD 04/27/2015 3.300% 04/27/2025	172967JP7	70,000.00	MORGAN_		97.06	67,939.76	(5,271.14)	(4,026.81)	1.95	4.87
JPMORGAN CHASE & CO (CALLABLE) CORPORATE DTD 04/26/2022 4.080% 04/26/2026	46647PCZ7	60,000.00	JPM_CHA	04/26/25	98.05	58,832.70	(1,407.90)	(1,326.68)	1.93	4.79
Security Type Sub-Total		1,075,000.00				1,047,939.28	(41,324.42)	(33,795.05)	1.05	4.37
Managed Account Sub-Total		5,205,000.00				5,055,342.51	(184,722.09)	(153,849.30)	0.82	4.66
Securities Sub-Total		\$5,205,000.00				\$5,055,342.51	(\$184,722.09)	(\$153,849.30)	0.82	4.66%
Accrued Interest						\$13,509.34				
Total Investments						\$5,068,851.85				

Managed Account Security Transactions & Interest

For the Month Ending **April 30, 2023**

GOLETA GENERAL FUND - 31912525

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
04/03/23	04/03/23	MONEY MARKET FUND	MONEY0002	0.00	0.00	15,268.81	15,268.81			
04/13/23	04/13/23	AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	130,000.00	0.00	1,950.00	1,950.00			
04/15/23	04/15/23	US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	400,000.00	0.00	250.00	250.00			
04/15/23	04/15/23	US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	200,000.00	0.00	625.00	625.00			
04/26/23	04/26/23	JPMORGAN CHASE & CO (CALLABLE) CORPORATE DTD 04/26/2022 4.080% 04/26/2026	46647PCZ7	60,000.00	0.00	1,224.00	1,224.00			
04/26/23	04/26/23	BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2021 0.500% 04/26/2024	06406RAS6	120,000.00	0.00	300.00	300.00			
04/27/23	04/27/23	CITIGROUP INC CORP NOTES DTD 04/27/2015 3.300% 04/27/2025	172967JP7	70,000.00	0.00	1,155.00	1,155.00			
Transaction Type Sub-Total				980,000.00	0.00	20,772.81	20,772.81			
MATURITY										
04/05/23	04/05/23	MORGAN STANLEY CORP NOTES (CALLED, OMD 4 DTD 04/22/2021 0.731% 04/05/2023	61772BAA1	90,000.00	90,000.00	328.95	90,328.95	(288.90)	0.00	
Transaction Type Sub-Total				90,000.00	90,000.00	328.95	90,328.95	(288.90)	0.00	
Managed Account Sub-Total					90,000.00	21,101.76	111,101.76	(288.90)	0.00	
Total Security Transactions					\$90,000.00	\$21,101.76	\$111,101.76	(\$288.90)	\$0.00	



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

GOLETA WEST SANITARY DISTRICT

For the Month Ending
May 31, 2023

Client Management Team

Sarah Meacham
Managing Director
633 W 5th St., 25th Floor
Los Angeles, CA 90071
213-415-1699
meachams@pfmam.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

31912525 GOLETA GENERAL FUND

GOLETA WEST SANITARY DISTRICT
BRIAN MCCARTHY
P.O. BOX 4
GOLETA, CA 93116

Online Access <https://www.pfmam.com> Customer Service 1-717-232-2723

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFMAM") is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. For certain short-term investments or where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are marketed through representatives of PFMAM's affiliate, PFM Fund Distributors, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address

<https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

Key Terms and Definitions

Dividends on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Managed Account Summary Statement

For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525

Transaction Summary - Managed Account

Opening Market Value	\$5,055,342.51
Maturities/Calls	(1,100,000.00)
Principal Dispositions	(69,101.20)
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	1,773.88
Closing Market Value	\$3,888,015.19

Cash Transactions Summary - Managed Account

Maturities/Calls	1,107,912.50
Sale Proceeds	69,659.01
Coupon/Interest/Dividend Income	3,803.03
Principal Payments	0.00
Security Purchases	0.00
Net Cash Contribution	5,692.26
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	12,273.34
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	(28,788.33)
Total Cash Basis Earnings	(\$16,514.99)

Cash Balance

Closing Cash Balance	\$4,678,551.91
-----------------------------	-----------------------

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	4,036,248.96
Ending Accrued Interest	8,372.60
Plus Proceeds from Sales	69,659.01
Plus Proceeds of Maturities/Calls/Principal Payments	1,107,912.50
Plus Coupons/Dividends Received	3,803.03
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(5,209,191.81)
Less Beginning Accrued Interest	(13,509.34)
Total Accrual Basis Earnings	\$3,294.95

Portfolio Summary and Statistics

For the Month Ending **May 31, 2023**

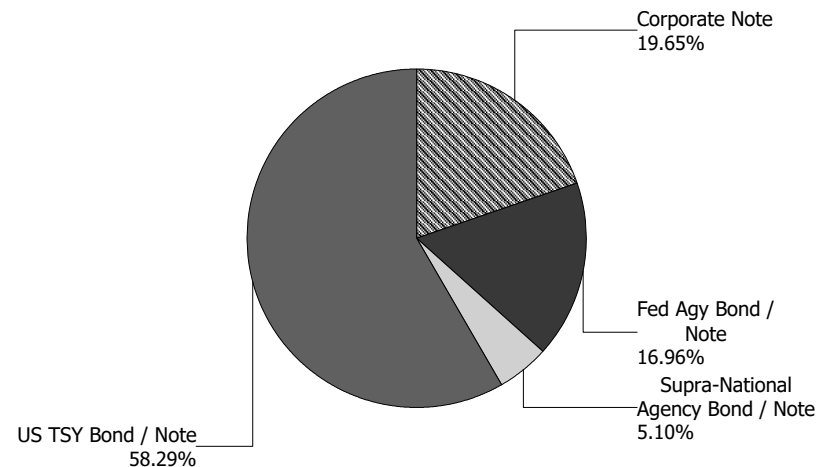
GOLETA GENERAL FUND - 31912525

Account Summary

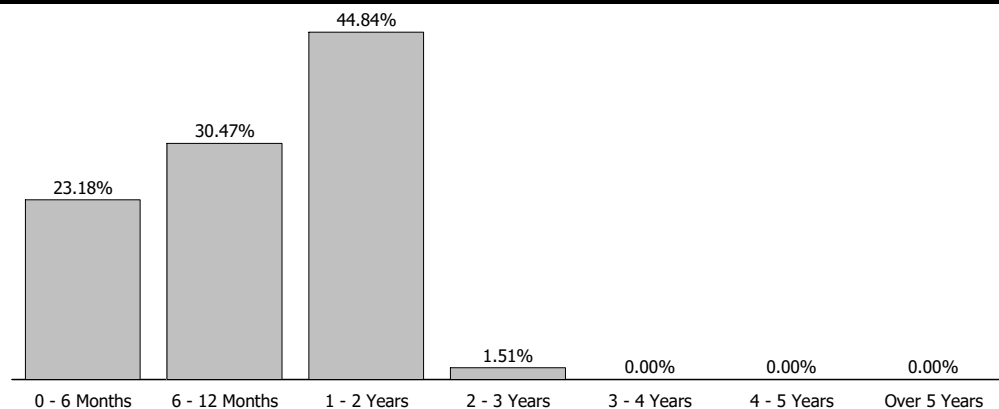
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,360,000.00	2,265,920.29	58.29
Supra-National Agency Bond / Note	210,000.00	198,479.82	5.10
Federal Agency Bond / Note	675,000.00	659,564.29	16.96
Corporate Note	790,000.00	764,050.79	19.65
Managed Account Sub-Total	4,035,000.00	3,888,015.19	100.00%
Accrued Interest		8,372.60	
Total Portfolio	4,035,000.00	3,896,387.79	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.71%
Yield to Maturity at Market	5.12%
Weighted Average Days to Maturity	358

Managed Account Issuer Summary

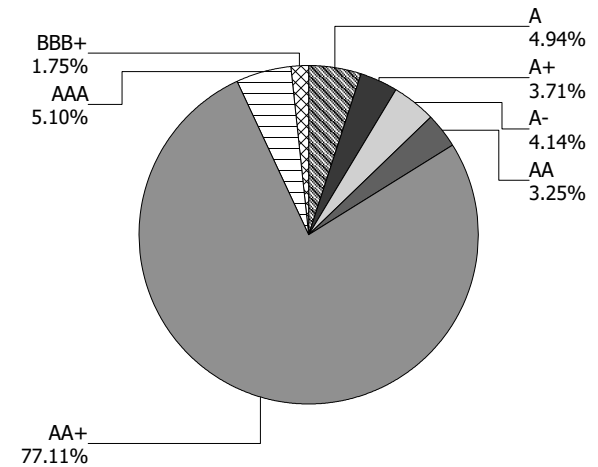
For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525

Issuer Summary

Issuer	Market Value of Holdings	Percent
AMAZON.COM INC	126,441.77	3.25
APPLE INC	72,183.30	1.86
CHARLES SCHWAB	28,798.74	0.74
CITIGROUP INC	67,884.53	1.75
DEERE & COMPANY	77,598.00	2.00
FANNIE MAE	234,105.12	6.02
FREDDIE MAC	425,459.17	10.94
INTER-AMERICAN DEVELOPMENT BANK	198,479.82	5.10
JP MORGAN CHASE & CO	132,338.51	3.40
PACCAR FINANCIAL CORP	34,969.34	0.90
THE BANK OF NEW YORK MELLON CORPORATION	114,587.76	2.95
TOYOTA MOTOR CORP	71,012.48	1.83
UNITED STATES TREASURY	2,265,920.29	58.28
UNITEDHEALTH GROUP INC	38,236.36	0.98
Total	\$3,888,015.19	100.00%

Credit Quality (S&P Ratings)



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/15/2020 0.250% 06/15/2023	912828ZU7	175,000.00	AA+	Aaa	12/15/20	12/16/20	175,451.17	0.15	201.92	175,006.93	174,617.19
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	400,000.00	AA+	Aaa	11/16/20	11/17/20	398,781.25	0.23	64.21	399,843.93	392,312.48
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	265,000.00	AA+	Aaa	02/02/21	02/05/21	264,585.94	0.18	125.36	264,912.10	256,553.13
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	320,000.00	AA+	Aaa	02/26/21	03/01/21	318,125.00	0.32	117.13	319,550.76	308,500.00
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	300,000.00	AA+	Aaa	09/01/21	09/03/21	299,648.44	0.42	329.42	299,856.05	283,875.00
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	200,000.00	AA+	Aaa	11/08/21	11/09/21	199,539.06	0.70	160.52	199,783.95	188,781.24
US TREASURY N/B NOTES DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	700,000.00	AA+	Aaa	01/24/22	01/25/22	696,035.16	1.20	3,230.77	697,884.17	661,281.25
Security Type Sub-Total		2,360,000.00					2,352,166.02	0.58	4,229.33	2,356,837.89	2,265,920.29
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	210,000.00	AAA	Aaa	09/15/21	09/23/21	209,844.60	0.52	198.33	209,931.94	198,479.82
Security Type Sub-Total		210,000.00					209,844.60	0.52	198.33	209,931.94	198,479.82
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 06/11/2018 2.750% 06/19/2023	3137EAEN5	65,000.00	AA+	Aaa	04/13/20	04/15/20	69,861.35	0.38	804.38	65,075.43	64,916.74
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	240,000.00	AA+	Aaa	11/24/20	11/30/20	239,875.20	0.27	6.67	239,979.54	234,105.12
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	370,000.00	AA+	Aaa	12/02/20	12/04/20	369,633.70	0.28	454.79	369,937.78	360,542.43

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		675,000.00					679,370.25	0.29	1,265.84	674,992.75	659,564.29
Corporate Note											
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	35,000.00	A+	A1	06/01/20	06/08/20	34,951.35	0.85	134.56	34,999.69	34,969.34
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024	24422EVN6	80,000.00	A	A2	03/01/21	03/04/21	79,943.20	0.48	134.00	79,987.55	77,598.00
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	30,000.00	A-	A2	03/16/21	03/18/21	29,985.00	0.77	45.63	29,996.02	28,798.74
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2021 0.500% 04/26/2024	06406RAS6	120,000.00	A	A1	04/29/21	05/03/21	120,072.00	0.48	58.33	120,020.35	114,587.76
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	40,000.00	A+	A3	05/17/21	05/19/21	39,958.40	0.59	9.78	39,986.70	38,236.36
APPLE INC (CALLABLE) CORPORATE NOTES DTD 09/11/2019 1.800% 09/11/2024	037833DM9	75,000.00	AA+	Aaa	07/29/21	08/02/21	77,889.00	0.55	300.00	76,142.53	72,183.30
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/13/2022 1.450% 01/13/2025	89236TJT3	75,000.00	A+	A1	01/24/22	01/26/22	74,790.00	1.55	416.88	74,885.21	71,012.48
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 06/01/2017 3.220% 03/01/2025	46647PAH9	75,000.00	A-	A1	07/29/21	08/02/21	79,604.25	1.45	603.75	76,339.24	73,595.63
AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	130,000.00	AA	A1	04/20/22	04/22/22	130,149.50	2.96	520.00	130,093.80	126,441.77
CITIGROUP INC CORP NOTES DTD 04/27/2015 3.300% 04/27/2025	172967JP7	70,000.00	BBB+	A3	01/24/22	01/26/22	73,210.90	1.84	218.17	71,882.72	67,884.53

Managed Account Detail of Securities Held

For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JPMORGAN CHASE & CO (CALLABLE) CORPORATE DTD 04/26/2022 4.080% 04/26/2026	46647PCZ7	60,000.00	A-	A1	04/20/22	04/26/22	60,240.60	3.97	238.00	60,152.57	58,742.88
Security Type Sub-Total		790,000.00					800,794.20	1.51	2,679.10	794,486.38	764,050.79
Managed Account Sub-Total		4,035,000.00					4,042,175.07	0.71	8,372.60	4,036,248.96	3,888,015.19
Securities Sub-Total		\$4,035,000.00					\$4,042,175.07	0.71%	\$8,372.60	\$4,036,248.96	\$3,888,015.19
Accrued Interest											\$8,372.60
Total Investments											\$3,896,387.79

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES	DTD 06/15/2020 0.250% 06/15/2023	912828ZU7	175,000.00	NOMURA		99.78	174,617.19	(833.98)	(389.74)	0.04	5.56
US TREASURY NOTES	DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	400,000.00	RBS		98.08	392,312.48	(6,468.77)	(7,531.45)	0.38	5.36
US TREASURY NOTES	DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	265,000.00	WELLS_F		96.81	256,553.13	(8,032.81)	(8,358.97)	0.62	5.39
US TREASURY NOTES	DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	320,000.00	RBS		96.41	308,500.00	(9,625.00)	(11,050.76)	0.71	5.35
US TREASURY N/B NOTES	DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	300,000.00	GOLDMAN		94.63	283,875.00	(15,773.44)	(15,981.05)	1.21	5.01
US TREASURY N/B NOTES	DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	200,000.00	MORGAN_		94.39	188,781.24	(10,757.82)	(11,002.71)	1.37	4.89
US TREASURY N/B NOTES	DTD 12/15/2021 1.000% 12/15/2024	91282CDN8	700,000.00	JPM_CHA		94.47	661,281.25	(34,753.91)	(36,602.92)	1.53	4.76
Security Type Sub-Total			2,360,000.00				2,265,920.29	(86,245.73)	(90,917.60)	0.95	5.12
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVEL BK NOTES	DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	210,000.00	JPM_CHA		94.51	198,479.82	(11,364.78)	(11,452.12)	1.31	4.86
Security Type Sub-Total			210,000.00				198,479.82	(11,364.78)	(11,452.12)	1.31	4.86
Federal Agency Bond / Note											
FREDDIE MAC NOTES	DTD 06/11/2018 2.750% 06/19/2023	3137EAEN5	65,000.00	MKTX		99.87	64,916.74	(4,944.61)	(158.69)	0.05	5.12
FANNIE MAE NOTES	DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	240,000.00	MORGAN_		97.54	234,105.12	(5,770.08)	(5,874.42)	0.49	5.38
FREDDIE MAC NOTES	DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	370,000.00	CITIGRP		97.44	360,542.43	(9,091.27)	(9,395.35)	0.51	5.39
Security Type Sub-Total			675,000.00				659,564.29	(19,805.96)	(15,428.46)	0.46	5.36
Corporate Note											

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Corporate Note										
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RO82	35,000.00	TD		99.91	34,969.34	17.99	(30.35)	0.02	4.73
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024	24422EVN6	80,000.00	GOLDMAN		97.00	77,598.00	(2,345.20)	(2,389.55)	0.63	5.36
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	30,000.00	CSFB	02/18/24	96.00	28,798.74	(1,186.26)	(1,197.28)	0.71	5.95
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2021 0.500% 04/26/2024	06406RAS6	120,000.00	CITIGRP	03/26/24	95.49	114,587.76	(5,484.24)	(5,432.59)	0.82	5.68
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	40,000.00	CITIGRP		95.59	38,236.36	(1,722.04)	(1,750.34)	0.96	5.33
APPLE INC (CALLABLE) CORPORATE NOTES DTD 09/11/2019 1.800% 09/11/2024	037833DM9	75,000.00	JPM_CHA	08/11/24	96.24	72,183.30	(5,705.70)	(3,959.23)	1.19	4.86
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/13/2022 1.450% 01/13/2025	89236TJT3	75,000.00	JPM_CHA		94.68	71,012.48	(3,777.52)	(3,872.73)	1.60	4.90
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 06/01/2017 3.220% 03/01/2025	46647PAH9	75,000.00	SUSQ	03/01/24	98.13	73,595.63	(6,008.62)	(2,743.61)	0.75	4.34
AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	130,000.00	CITIGRP		97.26	126,441.77	(3,707.73)	(3,652.03)	1.82	4.54
CITIGROUP INC CORP NOTES DTD 04/27/2015 3.300% 04/27/2025	172967JP7	70,000.00	MORGAN_		96.98	67,884.53	(5,326.37)	(3,998.19)	1.86	4.98
JPMORGAN CHASE & CO (CALLABLE) CORPORATE DTD 04/26/2022 4.080% 04/26/2026	46647PCZ7	60,000.00	JPM_CHA	04/26/25	97.90	58,742.88	(1,497.72)	(1,409.69)	1.85	4.86
Security Type Sub-Total		790,000.00				764,050.79	(36,743.41)	(30,435.59)	1.20	5.00

Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525										
Security Type/Description										
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Managed Account Sub-Total		4,035,000.00				3,888,015.19	(154,159.88)	(148,233.77)	0.93	5.12
Securities Sub-Total		\$4,035,000.00				\$3,888,015.19	(\$154,159.88)	(\$148,233.77)	0.93	5.12%
Accrued Interest						\$8,372.60				
Total Investments						\$3,896,387.79				

Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2023**

GOLETA GENERAL FUND - 31912525

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
05/01/23	05/01/23	MONEY MARKET FUND	MONEY0002	0.00	0.00	3,393.03	3,393.03			
05/15/23	05/15/23	UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	40,000.00	0.00	110.00	110.00			
05/27/23	05/27/23	FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	240,000.00	0.00	300.00	300.00			
Transaction Type Sub-Total				280,000.00	0.00	3,803.03	3,803.03			
MATURITY										
05/10/23	05/10/23	AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	90,000.00	90,000.00	877.50	90,877.50	33.30	0.00	
05/19/23	05/19/23	BANC OF AMERICA CORP (CALLED, OMD 5/19/2 DTD 05/19/2020 1.486% 05/19/2023	06051GJC4	125,000.00	125,000.00	928.75	125,928.75	0.00	0.00	
05/22/23	05/22/23	FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	485,000.00	485,000.00	606.25	485,606.25	1,314.35	0.00	
05/31/23	05/31/23	US TREASURY NOTES DTD 05/31/2018 2.750% 05/31/2023	9128284S6	400,000.00	400,000.00	5,500.00	405,500.00	(25,734.38)	0.00	
Transaction Type Sub-Total				1,100,000.00	1,100,000.00	7,912.50	1,107,912.50	(24,386.73)	0.00	
SELL										
05/10/23	05/10/23	COMCAST CORP (CALLABLE) NOTE DTD 08/12/2014 3.375% 02/15/2025	20030NBL4	70,000.00	69,101.20	557.81	69,659.01	(4,401.60)	(2,797.29)	FIFO
Transaction Type Sub-Total				70,000.00	69,101.20	557.81	69,659.01	(4,401.60)	(2,797.29)	
Managed Account Sub-Total					1,169,101.20	12,273.34	1,181,374.54	(28,788.33)	(2,797.29)	
Total Security Transactions						\$1,169,101.20	\$12,273.34	\$1,181,374.54	(\$28,788.33)	(\$2,797.29)

GOLETA WEST SANITARY DISTRICT

DATE: July 18, 2023

AGENDA ITEM: 16

REPORTS

Operations Report

May 31 – July 11, 2023

Administration

Staff completed the process of calculating the charge for each parcel served by GWSD for the fiscal year 2023 – 2024, in conformity with the charges prescribed by District Ordinance No. 23-95 to be placed on the annual County Tax Roll billing cycle. A public hearing was scheduled for the July 18, 2023 regular Board meeting. Public notice of the hearing was published in the Santa Barbara News Press on July 3, 2023 and again on July 11, 2023 as required. A copy of the charges for each parcel is available for public review in the District office.

Staff calculated sewer use fees and sent invoices for 5 schools within the District to Goleta Union School District (4) and SB Unified School District (1).

Staff calculated the annual capital fund charges for UCSB properties and sent invoices.

The General Manager (GM) met via Zoom with Mr. Steve Wagner, GM at GSD, and Reese Wilson, Project Engineer at GSD, for a third quarter update and discussion of projects and wastewater treatment plant operations per the Project Notification Policy. Mr. Wagner will present an update report to the Board at the August 1, 2023 regular meeting.

Staff, the Finance Committee, and Laura Copple of Bartlett, Pringle, Wolf, LLC continue to work on FY 2023-24 Annual Budget and will be presenting a draft to the Board for approval when completed.

Staff attended CSRMA Board of Directors meeting via Zoom. The main topic of discussion was CSRMA's transition from the current workers compensation provider to Athen Insurance. Staff also attended a CSRMA webinar regarding the transition to Athens and an introduction to key staff members.

Staff completed and submitted the June 2023 electronic no spill certification to CIWQS.

Weekly Headquarter Buildings Upgrades OAC (Owner, Architect, Contractor) meetings continue. Communications with staff, EGA and District Counsel continue regarding Phase 1 & 2 of the Buildings Improvement Project.

Staff contacted the Gas Company to remove/abandon a secondary gas service meter that is no longer necessary located across from the PS1 west parking area.

Staff continues to work with Cannon Corp regarding the SCADA system upgrades and improvements and with Rezone Robotics regarding the District's ICOM CMMS.

Staff attended SAMA meeting at El Estero.

Staff attended the following Committee meetings: Ad Hoc Committee, Finance Committee, and Personnel Committee.

Collection System

Staff completed servicing all hot-spots for June and July and performed a manhole collar repair on Storke Road at Bollay Drive.

Staff completed hydrocleaning the Los Carneros off-track and IV East, part of which required some night work, and traffic control on El Colegio, to perform the necessary tasks.

Staff completed CCTV inspection of the 18-inch line on the Los Carneros bike path and is in the process of completing CCTV inspection of Hollister Village and the Lake Los Carneros area.

Inspection and permit sign-offs were completed for a lateral replacement inspection 298 Savona Avenue and a commercial tenant improvement at 320 Storke Road.

Staff reviewed and approved plans for a proposed park renovation located on Pardall Road in Isla Vista.

Staff responded to a call from Blue Horizon Management regarding flooding of a fiber optic vault at 73 Toran Lane. Staff determined the flooding is not due to any wastewater related issue and was likely due to a broken irrigation or water line.

Staff completed plan checks for the following: a bathroom addition at 7332 Aviano Avenue; a detached ADU at 6587 Cordoba Road in Isla Vista; a bathroom remodel at 7632 Hollister Avenue in Goleta; a bathroom addition at 516 Mills Way; a tenant improvement for the Food Bank offices and warehouse at 80 Coromar Drive.

Staff correspondence, inspections and approvals continue at UCSB's North Campus Faculty Housing and West Campus Open Space.

Staff is corresponding with an applicant regarding a grease interceptor installation located at 290 Storke Road for a proposed donut shop. Staff is also corresponding with consultants for the County of Santa Barbara regarding a grease interceptor installation located at 6549 El Colegio Road.

Tierra Contracting began construction of the Force Main Access Vault in the west parking area outside PS1.

Staff received safety training on combo sewer cleaning truck operations and heat illness awareness and prevention.

Industrial Waste & Environmental Compliance

Staff conducted 2nd quarter Industrial Wastewater Discharge Permit compliance inspections at the following Class IV Categorical Industrial Wastewater Discharge Permittees: Raytheon B-1 campus and Raytheon B-8.

Staff conducted 2nd quarter Industrial Wastewater Discharge Permit compliance inspections at the Class III facilities: Apeel Sciences and Karl Storz Imaging.

Staff received and recorded compliance sample results from the following Class III Industrial Wastewater Discharge Permittees: Apeel Sciences and Karl Storz Imaging. Staff also received and processed sample results from the following Class II Industrial Wastewater Discharge Permittees: SerImmune, Costco Wholesale, Aptitude Medical Systems, Baba Small Batch, and USPS.

Staff conducted a Hazardous Waste Refresher training for the proper on-site storage and handling of hazardous and universal wastes.

Staff completed the 2023 annual diesel Above ground Storage Tank (AST) inspection as required per the Certified Unified Program Agency (CUPA) Hazardous Waste Business Plan.

Staff completed the Onan portable emergency generator permit renewal through the California Air Resource Board/Portable Equipment Registration Program.

Street Sweeping

Graffiti: None reported.

Abandoned Vehicles: Blue Chevy Silverado license 7C49565 at 143 Alpine Drive.

Hours: 137.6

Miles: 937.3

Loads: 36

Maintenance: Performed routine inspections, maintenance, and repairs.

Marborg: 05/11/2023 – 12.10 tons

05/24/2023 – 12.64 tons

06/05/2023 – 11.70 tons

06/12/2023 – 11.24 tons

Table of Treatment Capacity in GSD Plant

GWSD Average Daily Flow	April 2023	2.4270 MGD; 42.2343 %
GWSD Average Daily Flow	May 2023	2.2854 MGD; 42.8810 %



Your environmental partner since 1954

Sewer Operations Cleaning Summary from May 31, 2023 to July 11, 2023

Descripton	Quantity
Feet Cleaned	
Hydroclean	19,507 ft.
Root Cutting	9,265 ft.
Hot Spot	5,589 ft.
	34,361 ft.
Lines Cleaned	
Hydroclean	84 lines
Root Cutting	33 lines
Hot Spot	20 lines
	137 lines
Other Work Orders	
User Charge	217 Work Orders
CCTV Work Order	26 Work Orders
Site Verification	21 Work Orders
Parcel Permit	8 Work Orders
	272 Work Orders

Goleta West Sanitary District

Allowance of Claims

May 31 - Jul 11, 2023

Rev_n

Vendor ID	Vendor Name	Transaction Description	Posted Date	Document Amount
ADP01	ADP Inc	Payroll Svc	7/3/2023	718.75
BAR01	Bartlett Pringle & Wolf LLC	Accounting & Audit Svcs	7/11/2023	9,141.20
BAR02	Barricade Pest Control	Pest Control	6/14/2023	200.00
BRO01	Brownstein, Hyatt, Farber, Schreck	Legal Svcs	5/31/2023	14,269.00
CAL03	Public Employees HEALTH	CalPERS Health Insur	6/23/2023	33,560.94
CAL09	Cal EPA Air Resources Board	CA Perp Permit	6/14/2023	735.00
CAL12	CalPERS Public Employee's Retirement System	CalPERS Pension Contrib	6/23/2023	15,956.01
CAN01	Cannon Corp	SCADA Maint	6/14/2023	2,199.31
CHW	Colantuono Highsmith & Whatley	Rate-making Consultation	6/14/2023	462.00
CIN01	Cintas Corporation	Safety Supplies	7/11/2023	142.70
CITIG06	Channel Islands Technology Integrators' Group	Computer Support	7/3/2023	35,399.57
COA01	Coastal Copy	Copy Machine	6/14/2023	882.65
CSR02	CSRMA c/o Alliant Insurance Services, Inc.	Insurance CSRMA PIP	6/21/2023	65,863.46
CWE07	CWEA	CWEA TC Membership	6/14/2023	202.00
EDU01	Eduardo Galindo Architect	District Bldg Project	6/16/2023	9,646.79
FIL01	Filippin Engr	District Bldg Project	7/11/2023	7,546.25
FIR01	First Bankcard	District Credit Card Purchases	7/3/2023	949.02
FIR02	FirstNet	Wireless Svc	7/11/2023	731.51
FRO01	Frontier Communications	Phone Svc	6/14/2023	525.94
GEY01	Craig Geyer	BOD Reimbursement	6/14/2023	84.54
GOL01	Goleta Building Materials	Operations Supplies	6/14/2023	171.87
GOL02	Goleta Sanitary District	GSD Treatment	6/14/2023	457,340.79
HOM01	Home Depot Credit Svcs	Operating Supplies	6/14/2023	743.96
INN01	Innovyze	InfoCare Renewal	6/14/2023	1,720.80
LAR01	Larry's Auto Parts	Vehicle Maint	6/14/2023	238.17
LEW01	Dr. David C Lewis	BOD Reimbursement	6/14/2023	32.40
LIN01	Lincoln National Life Ins	Deferred Compensation	6/6/2023	4,137.65
MAR01	Marborg Industries	Waste Removal & Rolloff	7/11/2023	8,814.74
MCC01	Brian McCarthy	BOD Reimbursement	6/14/2023	80.00
MCC02	McCormix Corporation	CA Recycle Oil	6/14/2023	2,575.10
MIS01	Mission Linen Supply	Uniforms & Towels	6/14/2023	1,671.39
MSW01	Mountain Spring Water	Drinking Water	6/14/2023	147.40
NTN01	Newton Construction	District Bldg Project	6/14/2023	335,540.00
OFF01	Office Depot	Office Supplies	7/11/2023	84.65
RAF01	RFC Raftelis Financial Consulting, Inc.	Financial Analysis	7/11/2023	540.00
REL01	Reliance Standard Life Insurance	Insurance LTD	6/28/2023	1,058.19
RNC01	Rincon Consultants	District Bldg Proj	7/6/2023	8,498.75
SAN03	Sansum-SBMFC Occupational Medicine Center	Sansum Occupational Health	7/11/2023	165.00
SHC01	Smardan Hatcher Company	Operations Supplies	6/14/2023	541.77
SIL01	Silvia's Cleaning Company, Inc.	Janitorial Svc	6/14/2023	1,080.00
SOU02	Southern California Edison Co	Electricity	7/11/2023	12,205.70
SPE03	Special District Risk Management Authority	Insur Life & Dental	6/5/2023	936.89
THE02	The Gas Company	Natural Gas	6/14/2023	58.90
TRN01	Transamerican Direct Inc	Direct Mailing	6/16/2023	7,189.36
TRU01	Truist Governmental Finance	Truist Loan GF	7/3/2023	487,785.00
UCSB9	The Regents of UC	Internet Svc	6/14/2023	103.25
UND01	Underground Service Alert	Dig Alerts	6/14/2023	83.50
WEX01	WEX Bank	Vehicle Fuel	6/6/2023	3,733.66
				1,536,495.53
Total Services & Supplies				\$ 1,536,495.53
Payroll - (3) pay dates				\$ 118,136.52
Total				\$ 1,654,632.05



GOLETA SANITARY

Water Resource Recovery District
One William Moffett Place, Goleta, CA 93117
Phone:(805) 967-4519 Fax: (805) 964-3583

DATE	INVOICE NO
4/30/2023	0000554

BILL TO
Goleta West Sanitary District P.O. Box 4 Goleta, CA 93116

DUE DATE
6/30/2023

DESCRIPTION	QUANTITY	EFFECTIVE RATE	AMOUNT	DISCOUNT	CREDIT	BALANCE
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PREVIOUS OUTSTANDING BALANCE

0.00

Sewage Treatment & Disposal, April 2023:

Sewage Treatment & Disposal April 2023	1.00	178,163.79	178,163.79	0.00	0.00	178,163.79
Sewage Treatment & Disposal March 2023	1.00	1,533.27	1,533.27	0.00	0.00	1,533.27
Admin Charge @6% March 2023	1.00	92.00	92.00	0.00	0.00	92.00
Admin Charge @6% April 2023	1.00	10,689.83	10,689.83	0.00	0.00	10,689.83
Capital Projects in Progress 650	1.00	26,361.91	26,361.91	0.00	0.00	26,361.91
Capital Projects in Progress 655	1.00	309.93	309.93	0.00	0.00	309.93

INVOICE TOTAL: 217,150.73 0.00 0.00 217,150.73

PLEASE DETACH BOTTOM PORTION & REMIT WITH YOUR PAYMENT

For questions please contact us at (805) 967-4519

Customer Name: Goleta West Sanitary District
Customer No: 000006
Account No: 0000002

DUE DATE	INVOICE NO
6/30/2023	0000554

Please remit payment by the due date to:

Goleta Sanitary District
One William Moffett Pl
Goleta, CA 93117

Invoice Total: 217,150.73
Discounts: 0.00
Credit Applied: 0.00
Ending Balance: 217,150.73

INVOICE BALANCE: \$217,150.73
AMOUNT PAID:



GOLETA SANITARY
Water Resource Recovery District
One William Moffett Place, Goleta, CA 93117
Phone: (805) 967-4519, (805) 964-3583

Invoice Detail

GOLETA WEST SANITARY DISTRICT

DESCRIPTION	SUBTOTAL	TOTAL
Sewage Treatment & Disposal April, 2023		
\$ 421,846.20 x 42.2343%	\$ 178,163.79	
Administration Charge: 6%	\$ 10,689.83	\$ 188,853.62
March 2023 Invoice #550 As Revised (See Attached)		\$ 1,625.27
Capital Projects in Progress - See attached (#4650)		
2G Energy - Biosolids & Energy Phase 1		
\$ 10,000.00 x 40.78%	\$ 4,078.00	
Hazen & Swayer Biosolids & Energy Phase 1 & SHIP Projects		
\$ 46,563.26 x 40.78%	\$ 18,988.50	
MNS - Biosolids & Energy Phase 1		
\$ 7,593.00 x 40.78%	\$ 3,096.43	
Santa Barbara News Press - Biosolids & Energy Phase 1		
\$ 159.03 x 40.78%	\$ 64.85	
SB County Planning and Development - Biosolids & Energy Phase 1		
\$ 328.90 x 40.78%	\$ 134.13	\$ 26,361.91
Capital Projects in Progress - See attached (#4655)		
IRJ - HVAC Air Scrubber		
\$ 237.50 x 40.78%	\$ 96.85	
IRJ - HVAC Air Scrubber		
\$ 522.50 x 40.78%	\$ 213.08	\$ 309.93
INVOICE TOTAL		\$ 217,150.73

GOLETA SANITARY DISTRICT AGENCY FLOWS * For the month of April, 2023			
	METER READINGS (MILLION GALLONS)	NET FLOW (MILLION GALLONS)	PERCENTAGE
GOLETA SANITARY DISTRICT:			
GSD Gross Flow:	93.6924		
Less SBMA Firestone Flow:	-1.7374		
NET GSD FLOW:		91.9550	53.3401%
GOLETA WEST SANITARY DISTRICT:	WIMS System read:	72.8092	42.2343%
UNIVERSITY OF CALIFORNIA:	WIMS System read:	5.6115	3.2550%
SANTA BARBARA MUNICIPAL AIRPORT:			
Airport Terminal Flow:	0.2806		
Firestone L/S Flow:	4.7529		
Less Flowdar flow into Firestone L/S:	3.0155		
Airport Flow through Firestone L/S:	1.7374		
NET SBMA FLOW:		2.0180	1.1706%
TOTAL PLANT NET FLOW:		172.3937	100.0000%

* Goleta Sanitary District has put in place a Water Information Management System or WIMS that began running December, 2016. This system gathers telemetry data from the various flow meters on a daily basis and is reflected here. The flow meters throughout the system and the data gathered does away with the prior return flow calculation for some of the entity users. The monthly totals and percentage flow are displayed above.

**GOLETA SANITARY DISTRICT
BILLING STATEMENT
For the month of April, 2023**

AGENCY	PLANT & OUTFALL COSTS	PERCENTAGE OF COSTS	SHARE OF COSTS (SUBTOTAL)	FIRESTONE L/S COSTS	SHARE OF FIRESTONE COSTS	SHARE OF COSTS INCL L/S	PLUS 6% ADMIN CHARGE	AGENCY TOTAL
GSD	421,846.20	53.3401%	225,013.19			225,013.19	13,500.79	238,513.98
GWSD	421,846.20	42.2343%	178,163.79			178,163.79	10,689.83	188,853.62
UCSB	421,846.20	3.2550%	13,731.09			13,731.09	823.87	14,554.96
SBMA	421,846.20	1.1706%	4,938.13	16,221.66	36.5545%	10,867.88	652.07	11,519.95
TOTALS:		100.0000%	421,846.20	16,221.66		427,775.95	25,666.56	453,442.51

GOLETA SANITARY DISTRICT OPERATING STATEMENT

For the month of April, 2023

NUMBER	ACCOUNT NAME	TOTAL	LINES 4100	PLANT 4200	PUMP STATION 4300	OUTFALL 4400	ADMIN 4500	LAB 4600	WWREC 4700	IWC 4800	FIRESTONE L/S 4900
4010-4050	Salaries	256,159.49	46,420.01	105,230.97	9,820.26	282.85	53,256.91	23,317.95	4,765.27	8,367.82	4,697.45
4060	Elected Officials	4,500.00					4,500.00				
4080	Retirement	69,397.15	11,480.57	29,228.14	2,176.42	102.12	12,372.40	8,246.47	2,266.28	2,898.69	626.06
4088	Employee Recognition Program	250.00					250.00				
4090	Employee Insurance	77,619.77	17,522.21	34,812.12	1,208.40	232.89	9,817.84	8,071.99	2,562.63	2,782.68	609.01
4095	Workers' Compensation	5,810.00	1,088.32	2,613.61	108.49	16.19	960.45	511.44	286.29	191.65	33.56
4100	FICA	19,770.51	3,526.54	8,047.99	752.64	21.68	4,296.93	1,762.30	365.74	637.13	359.56
4110	Unemployment Insurance	71.87	56.31	4.19	0.10	0.22	1.93	0.51	0.81	1.02	6.78
4140	Public Education	11,925.36	1,908.06	4,531.63	119.25	238.51	2,265.82	596.27	954.03	1,192.54	119.25
4150	Janitorial Service/Supplies	5,896.81	1,435.04	2,794.95	6.00	4.00	848.59	468.83	223.53	115.87	-
4160	Uniforms	1,690.47	374.18	1,010.71			0.00	244.00		61.58	
4170	Licenses & Permits	2,820.60	0.00	1,738.00		0.00	0.00	1,082.60	0.00		-
4180	Postage & Freight	891.52	94.20	448.64	106.48	10.00	60.00	128.00	25.00	19.20	-
4190	Subscriptions	499.90	79.03	220.16			149.90	33.87		16.94	
4200	Vehicle Expenses	3,603.17	3,076.44	344.15	0.00	0.00	26.98	74.95	0.00	80.65	-
4210	Insurance	22,795.18	5,777.56	11,936.57	525.87	657.37	448.55	121.23	2,740.08	40.86	547.09
4220	Memberships	4,156.00	110.00	0.00	0.00	0.00	4,046.00	0.00	0.00	0.00	-
4230	Office Supplies	1,021.20	121.60	248.50	5.34	5.34	531.19	58.78	5.34	45.11	-
4235	Analysis/Monitoring	3,799.00	0.00	2,625.00		0.00		1,100.00	0.00	74.00	-
4240	Operating Supplies	47,183.92	333.33	41,612.76	0.00	0.00	160.42	4,289.18	750.00	38.23	-
4250	Attorney Fees	4,911.45	61.89	350.01	2.88	9.36	4,434.05	17.27	9.36	24.47	2.16
4260	Printing/Publication	741.94	2.00	659.00	0.00	0.00	80.94	0.00	0.00	0.00	-
4270	Repair and Maintenance	39,816.73	1,889.40	26,036.32	1,804.81	0.00	210.00	0.00	1,526.20	0.00	8,350.00
4280	Travel	1,898.43	1,144.55	0.00	0.00	0.00	753.88	0.00	0.00	0.00	
4290	Seminars & Conferences	930.00	450.00	450.00			30.00	0.00	0.00	0.00	
4300	Utilities	70,047.18	1,705.54	55,136.63	5,768.44	9.44	1,315.26	678.43	4,547.34	47.45	838.65
4310	Election Expense	0.00					0.00				
4330	Computer Srv & Maintenance	10,757.29	1,467.02	7,271.41	105.48	46.72	1,100.75	239.97	227.93	274.65	23.36
4340	Leases & Rentals	633.32	112.07	269.06	17.29	14.49	66.19	88.08	22.88	34.53	8.73
4360	Biosolids Hauling	26,794.62		26,794.62							
4370	Other Professional Services	10,262.72	4,849.21	4,621.46	0.00	0.00	752.60	26.30	0.00	13.15	-
4390	Other Expenses	16,421.74	0.00	0.00	0.00	0.00	16,421.74	0.00	0.00	0.00	
4400	Machinery & Equipment	5,350.65	0.00	0.00	0.00	0.00	5,350.65	0.00	0.00	0.00	-
Subtotals:		728,427.99	105,085.08	369,036.60	22,528.15	1,651.18	124,509.97	51,158.42	21,278.71	16,958.22	16,221.66
25	Meter Service	0.00									
4400	Machinery & Equipment (M&E)	(5,350.65)	0.00	0.00	0.00	0.00	(5,350.65)	0.00	0.00	0.00	0.00
	Fixed Assets (1160 & 1170)										
ADJUSTED TOTALS:		723,077.34	105,085.08	369,036.60	22,528.15	1,651.18	119,159.32	51,158.42	21,278.71	16,958.22	16,221.66

04/30/2023 Operating Trial Balance:	1,029,245.64
Less Depreciation Expense:	300,817.65
Net Operating Expenses:	728,427.99
04/30/2023 Capital Trial Balance:	0.00
Total Trial Balances:	728,427.99
Less Total Operating Statement:	728,427.99
Difference	0.00

0.00 Should equal Meter Service "No 25"

Total Plant +Lab + Outfall Expenses (not including Meter Service, M&E, or Fixed Assets): **\$ 421,846.20**

420,195.02 Plant & Lab



GOLETA SANITARY

Water Resource Recovery District
One William Moffett Place, Goleta, CA 93117
Phone: (805) 967-4519 Fax: (805) 964-3583

DATE	INVOICE NO
5/31/2023	0000564

BILL TO

Goleta West Sanitary District
P.O. Box 4
Goleta, CA 93116

DUE DATE

6/30/2023

DESCRIPTION	QUANTITY	EFFECTIVE RATE	AMOUNT	DISCOUNT	CREDIT	BALANCE
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PREVIOUS OUTSTANDING BALANCE

217,150.73

Sewage Treatment & Disposal, May, 2023:

Sewage Treatment & Disposal	1.00	193,733.45	193,733.45	0.00	0.00	193,733.45
Admin Charge @6%	1.00	11,624.01	11,624.01	0.00	0.00	11,624.01
Capital Projects in Progress 650	1.00	24,485.94	24,485.94	0.00	0.00	24,485.94
Capital Projects in Progress 655	1.00	9,596.66	9,596.66	0.00	0.00	9,596.66
Flow Meters/Gold Coast	1.00	750.00	750.00	0.00	0.00	750.00
Environmental						

INVOICE TOTAL: 240,190.06 0.00 0.00 240,190.06

PLEASE DETACH BOTTOM PORTION & REMIT WITH YOUR PAYMENT

For questions please contact us at (805) 967-4519

Customer Name: Goleta West Sanitary District
Customer No: 000006
Account No: 0000002

DUE DATE	INVOICE NO
6/30/2023	0000564

Please remit payment by the due date to:

Goleta Sanitary District
One William Moffett Pl
Goleta, CA 93117

Invoice Total: 240,190.06
Discounts: 0.00
Credit Applied: 0.00
Ending Balance: 457,340.79

INVOICE BALANCE: \$240,190.06
AMOUNT PAID:



GOLETA SANITARY
Water Resource Recovery District
One William Moffett Place, Goleta, CA 93117
Phone: (805) 967-4519, (805) 964-3583

Invoice Detail

GOLETA WEST SANITARY DISTRICT

DESCRIPTION	SUBTOTAL	TOTAL
Sewage Treatment & Disposal May, 2023		
\$ 451,793.22 x 42.8810%	\$ 193,733.45	
Administration Charge: 6%	\$ 11,624.01	\$ 205,357.46
Capital Projects in Progress - See attached (#4650)		
Hazen and Sawyer - BESP Phase 1		
\$ 30,421.73 x 40.78%	\$ 12,405.98	
Hazen and Sawyer - Solids Handling Improvement Project (SHIP)		
\$ 3,260.75 x 40.78%	\$ 1,329.73	
Hazen and Sawyer - Solids Handling Improvement Project (SHIP)		
\$ 25,499.50 x 40.78%	\$ 10,398.70	
Howell Moore & Gough LLP - BESP Phase 1		
\$ 450.00 x 40.78%	\$ 183.51	
Santa Barbara County Planning & Development - BESP Phase 1		
\$ 253.00 x 40.78%	\$ 103.17	
Santa Barbara News Press - BESP Phase 1		
\$ 159.03 x 40.78%	\$ 64.85	\$ 24,485.94
Capital Projects in Progress - See attached (#4655)		
Mohawk Lifts - Vehicle Lift replacement project		
\$ 23,532.76 x 40.78%	\$ 9,596.66	\$ 9,596.66
Flow Meters/Gold Coast Environmental - See Attached (#4640)		
Flow Meter Calibration	\$ 750.00	750.00
INVOICE TOTAL		\$ 240,190.06

GOLETA SANITARY DISTRICT AGENCY FLOWS * For the month of May, 2023			
	METER READINGS (MILLION GALLONS)	NET FLOW (MILLION GALLONS)	PERCENTAGE
GOLETA SANITARY DISTRICT:			
GSD Gross Flow:	88.4314		
Less SBMA Firestone Flow:	-1.3511		
NET GSD FLOW:		87.0803	52.7057%
GOLETA WEST SANITARY DISTRICT:	WIMS System read:	70.8480	42.8810%
UNIVERSITY OF CALIFORNIA:	WIMS System read:	5.6739	3.4341%
SANTA BARBARA MUNICIPAL AIRPORT:			
Airport Terminal Flow:	0.2667		
Firestone L/S Flow:	4.4504		
Less Flowdar flow into Firestone L/S:	3.0993		
Airport Flow through Firestone L/S:	1.3511		
NET SBMA FLOW:		1.6178	0.9792%
TOTAL PLANT NET FLOW:		165.2200	100.0000%

* Goleta Sanitary District has put in place a Water Information Management System or WIMS that began running December, 2016. This system gathers telemetry data from the various flow meters on a daily basis and is reflected here. The flow meters throughout the system and the data gathered does away with the prior return flow calculation for some of the entity users. The monthly totals and percentage flow are displayed above.

**GOLETA SANITARY DISTRICT
BILLING STATEMENT
For the month of May, 2023**

AGENCY	PLANT & OUTFALL COSTS	PERCENTAGE OF COSTS	SHARE OF COSTS (SUBTOTAL)	FIRESTONE L/S COSTS	SHARE OF FIRESTONE COSTS	SHARE OF COSTS INCL L/S	PLUS 6% ADMIN CHARGE	AGENCY TOTAL
GSD	451,793.22	52.7057%	238,120.78			238,120.78	14,287.25	252,408.03
GWSD	451,793.22	42.8810%	193,733.45			193,733.45	11,624.01	205,357.46
UCSB	451,793.22	3.4341%	15,515.03			15,515.03	930.90	16,445.93
SBMA	451,793.22	0.9792%	4,423.96	3,661.28	30.3591%	5,535.49	332.13	5,867.62
TOTALS:		100.0000%	451,793.22	3,661.28		452,904.75	27,174.29	480,079.04

GOLETA SANITARY DISTRICT OPERATING STATEMENT

For the month of May, 2023

NUMBER	ACCOUNT NAME	TOTAL	LINES 4100	PLANT 4200	PUMP STATION 4300	OUTFALL 4400	ADMIN 4500	LAB 4600	WWREC 4700	IWC 4800	FIRESTONE L/S 4900
4010-4050	Salaries	253,125.30	52,713.22	99,780.33	6,788.55	404.10	53,752.69	23,624.38	6,354.36	8,343.80	1,363.87
4060	Elected Officials	3,028.17					3,028.17				
4080	Retirement	69,087.77	12,182.26	28,712.79	1,696.05	114.73	12,407.02	8,251.06	2,493.75	2,898.65	331.46
4088	Employee Recognition Program	1,083.87					1,083.87				
4090	Employee Insurance	72,918.48	16,343.57	32,146.01	1,131.98	168.99	9,495.51	8,003.78	2,484.27	2,663.62	480.75
4095	Workers' Compensation	5,810.00	1,088.32	2,613.61	108.49	16.19	960.45	511.44	286.29	191.65	33.56
4100	FICA	19,406.30	4,007.42	7,626.94	522.96	30.88	4,205.88	1,785.70	487.27	635.30	103.95
4110	Unemployment Insurance	6.65	1.05	2.53	0.06	0.14	1.27	0.34	0.54	0.66	0.06
4140	Public Education	44.16	7.07	16.78	0.44	0.88	8.39	2.21	3.53	4.42	0.44
4150	Janitorial Service/Supplies	3,224.22	840.75	1,492.08	6.00	4.00	400.76	312.63	101.00	67.00	-
4160	Uniforms	0.00	0.00	0.00			0.00	0.00		0.00	
4170	Licenses & Permits	200.28	0.00	200.28		0.00	0.00	0.00	0.00		-
4180	Postage & Freight	169.86	0.00	169.86	0.00	0.00	0.00	0.00	0.00	0.00	-
4190	Subscriptions	350.00	79.03	220.16			0.00	33.87		16.94	
4200	Vehicle Expenses	2,095.69	1,959.97	135.72	0.00	0.00	0.00	0.00	0.00	0.00	-
4210	Insurance	22,795.18	5,777.56	11,936.57	525.87	657.37	448.55	121.23	2,740.08	40.86	547.09
4220	Memberships	275.00	95.00	185.00	0.00	0.00	(100.00)	0.00	0.00	95.00	-
4230	Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
4235	Analysis/Monitoring	8,842.00	0.00	8,642.50		0.00		0.00	515.00	(573.00)	257.50
4240	Operating Supplies	53,581.69	216.23	49,527.40	0.00	0.00	69.59	1,862.68	750.00	1,155.79	-
4250	Attorney Fees	3,549.00	143.33	284.99	6.67	21.67	2,969.00	40.00	21.67	56.67	5.00
4260	Printing/Publication	216.81	0.00	95.00	0.00	0.00	121.81	0.00	0.00	0.00	-
4270	Repair and Maintenance	47,409.74	27,577.56	19,300.00	0.00	0.00	292.65	0.00	239.53	0.00	-
4280	Travel	1,040.49	561.08	222.49	0.00	0.00	231.54	25.38	0.00	0.00	
4290	Seminars & Conferences	399.00	0.00	350.00			49.00	0.00	0.00	0.00	
4300	Utilities	56,213.79	1,447.49	43,232.46	763.78	9.25	1,294.70	637.37	8,244.24	46.90	537.60
4310	Election Expense	0.00					0.00				
4330	Computer Srv & Maintenance	4,637.55	1,100.06	2,619.53	63.30	0.00	601.41	189.95	31.65	31.65	-
4340	Leases & Rentals	35,600.00	0.00	35,600.00	0.00	0.00	0.00	0.00	0.00	0.00	-
4360	Biosolids Hauling	58,152.09		58,152.09							
4370	Other Professional Services	6,010.59	4,246.96	166.58	0.00	0.00	52.60	1,531.30	0.00	13.15	-
4390	Other Expenses	(4,877.47)	0.00	0.00	0.00	0.00	(4,877.47)	0.00	0.00	0.00	
4400	Machinery & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
	Subtotals:	724,396.21	130,387.93	403,431.70	11,614.15	1,428.20	86,497.39	46,933.32	24,753.18	15,689.06	3,661.28
25	Meter Service	3,280.00		3,022.50							257.50
4400	Machinery & Equipment (M&E)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Fixed Assets (1160 & 1170)										
	ADJUSTED TOTALS:	727,676.21	130,387.93	406,454.20	11,614.15	1,428.20	86,497.39	46,933.32	24,753.18	15,689.06	3,918.78

05/31/2023 Operating Trial Balance: 1,028,493.86

Less Depreciation Expense: 300,817.65

Net Operating Expenses: 727,676.21

3,280.00 Should equal Meter Service "No 25"

05/31/2023 Capital Trial Balance: 0.00

Total Plant + Lab + Outfall Expenses (not including Meter Service, M&E, or Fixed Assets): \$ 451,793.22

Total Trial Balances: 727,676.21

Less Total Operating Statement: 727,676.21

450,365.02 Plant & Lab

Difference: 0.00